

2010 Tuition, Fees, and Financial Aid Report

Committee Draft

Presented to the full Commission
Mercy Hall
College of St. Mary
August 5, 2010

New Information

- Percentage of Tuition Waived
- Total Amount of Federal Financial Aid Awarded

Findings

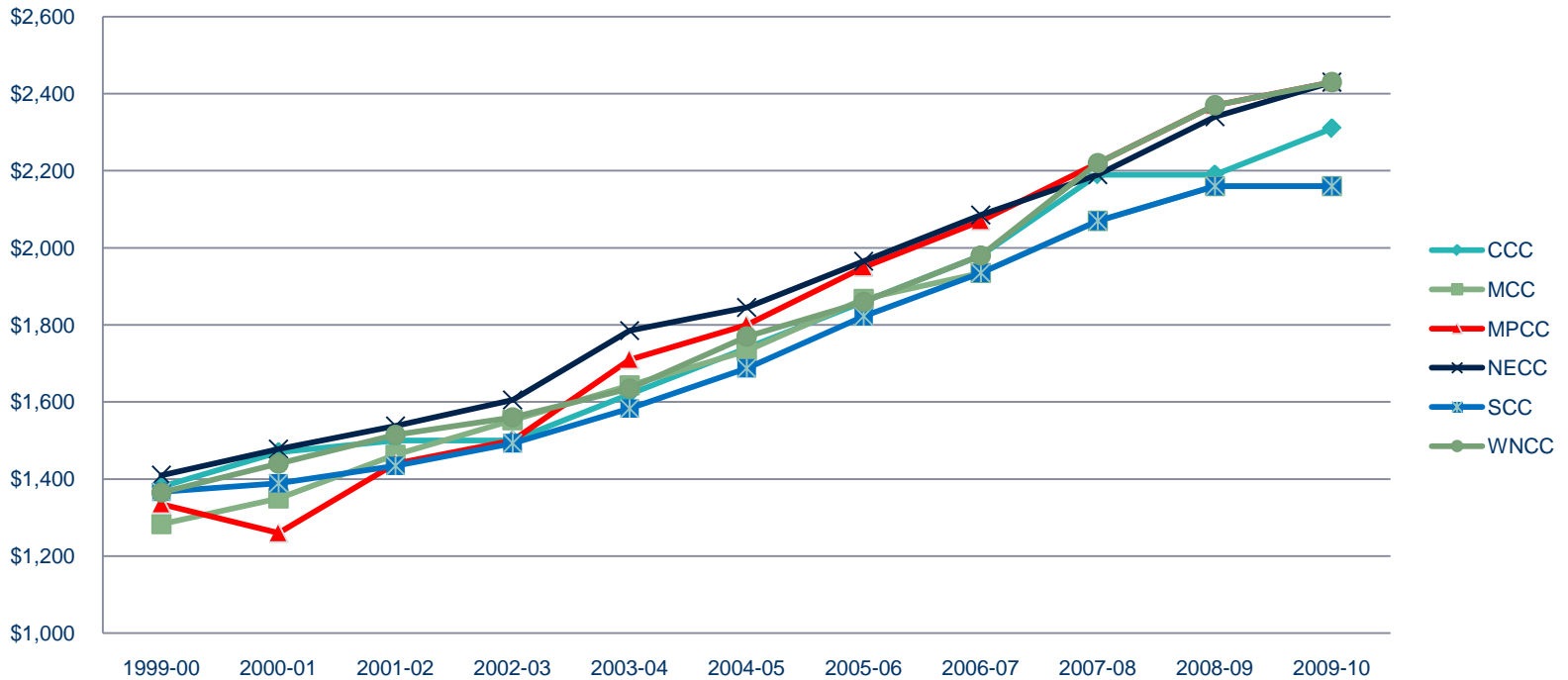


Tuition and Fees

- Students at all Nebraska public institutions (except UNL) paid less in resident undergraduate tuition and mandatory fees in 2009-10 when compared to the national average.
- 4-year public national average - \$7,020
- 2-year public national average - \$2,544

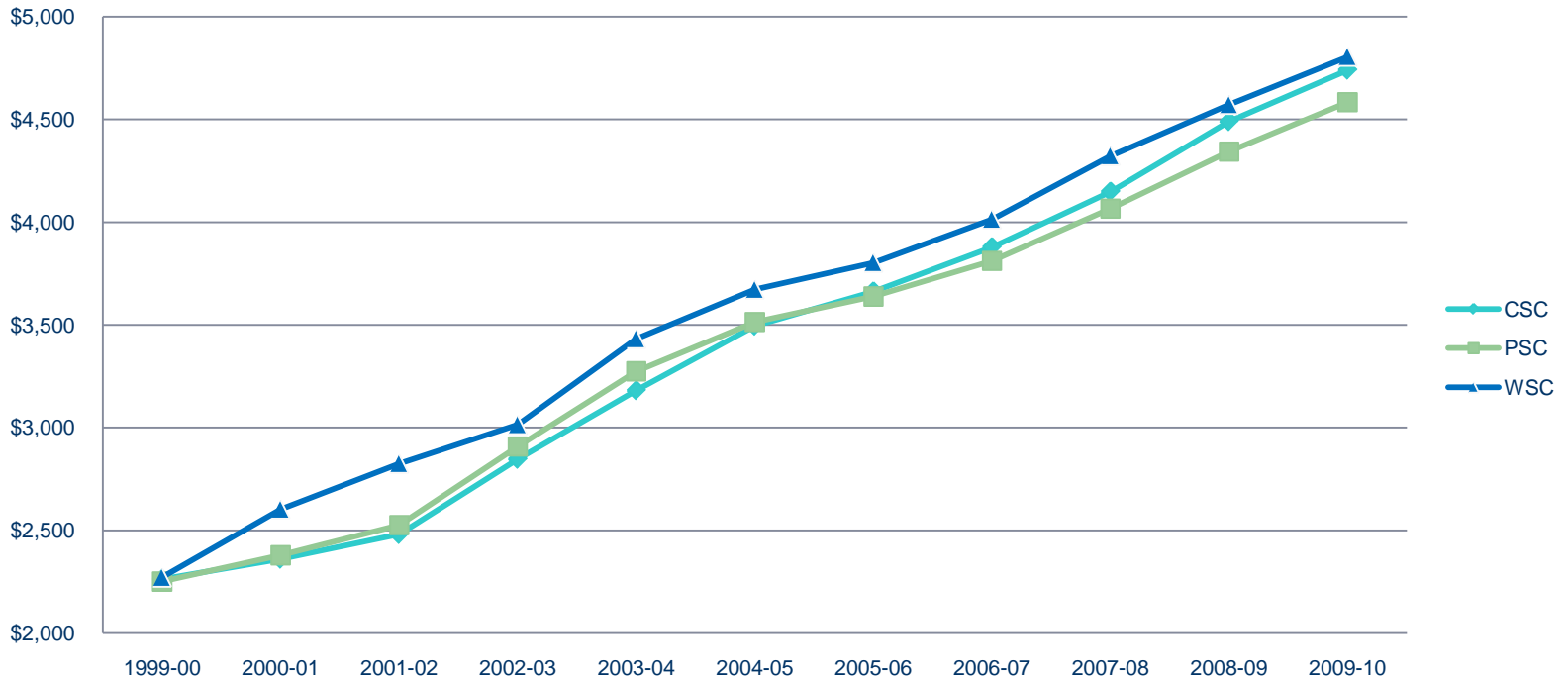
Tuition and Fees – cont.

Tuition & Mandatory Fees at Nebraska's Community Colleges

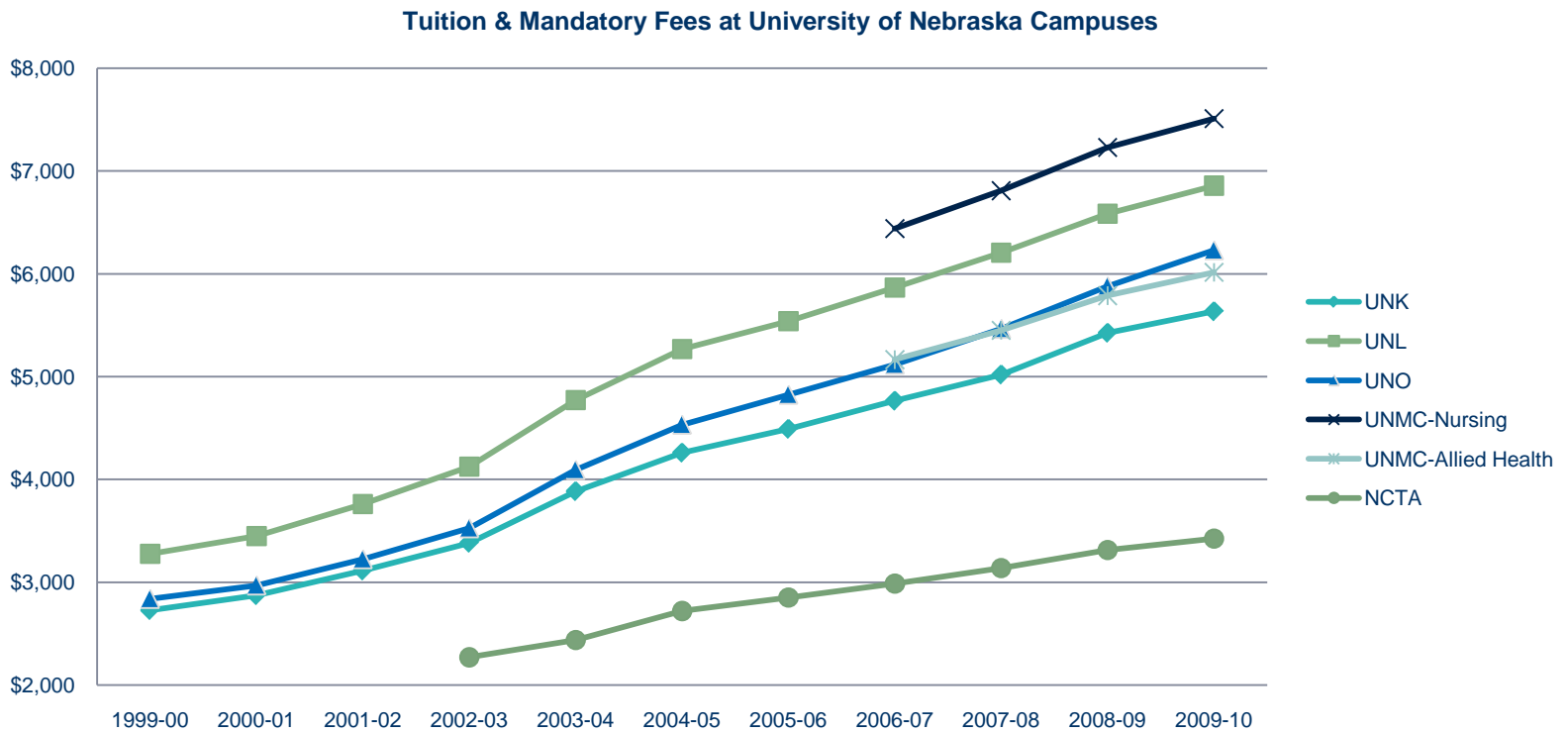


Tuition and Fees – cont.

Tuition & Mandatory Fees at Nebraska's State Colleges

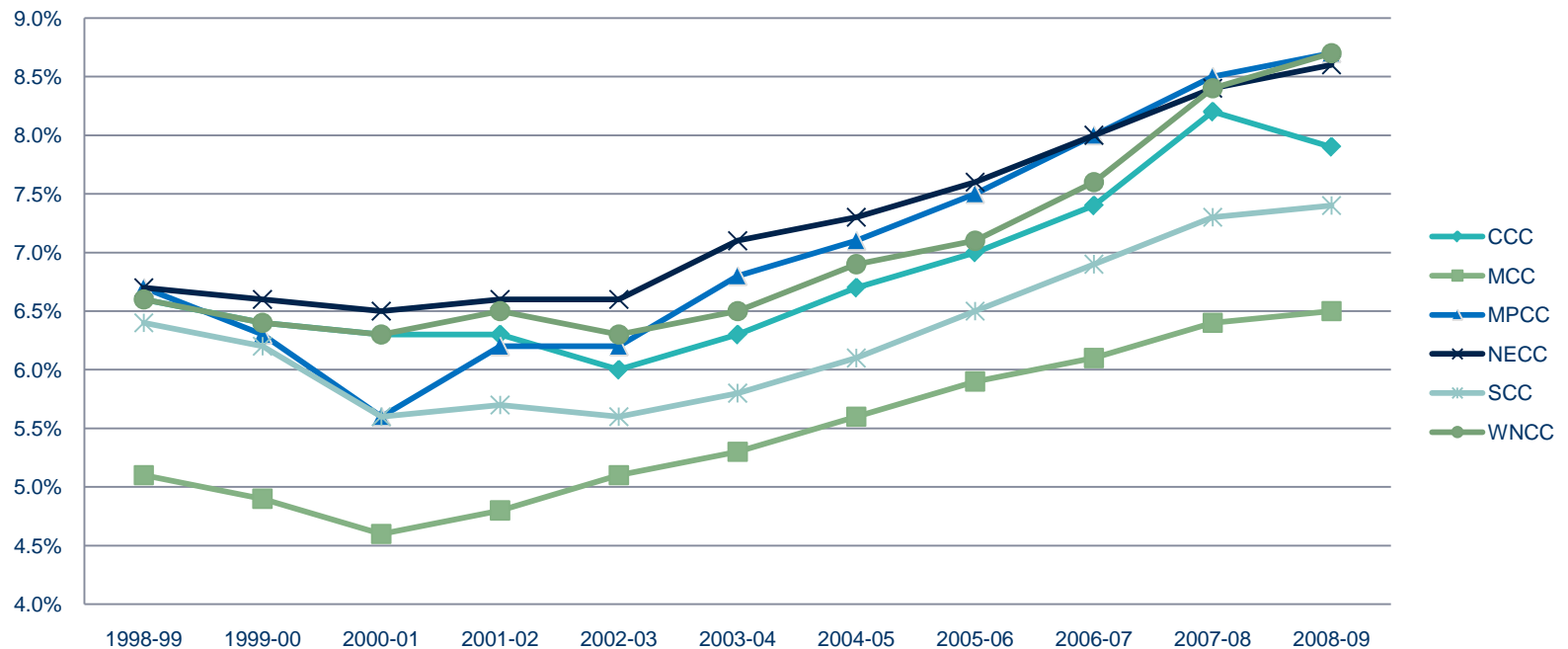


Tuition and Fees – cont.



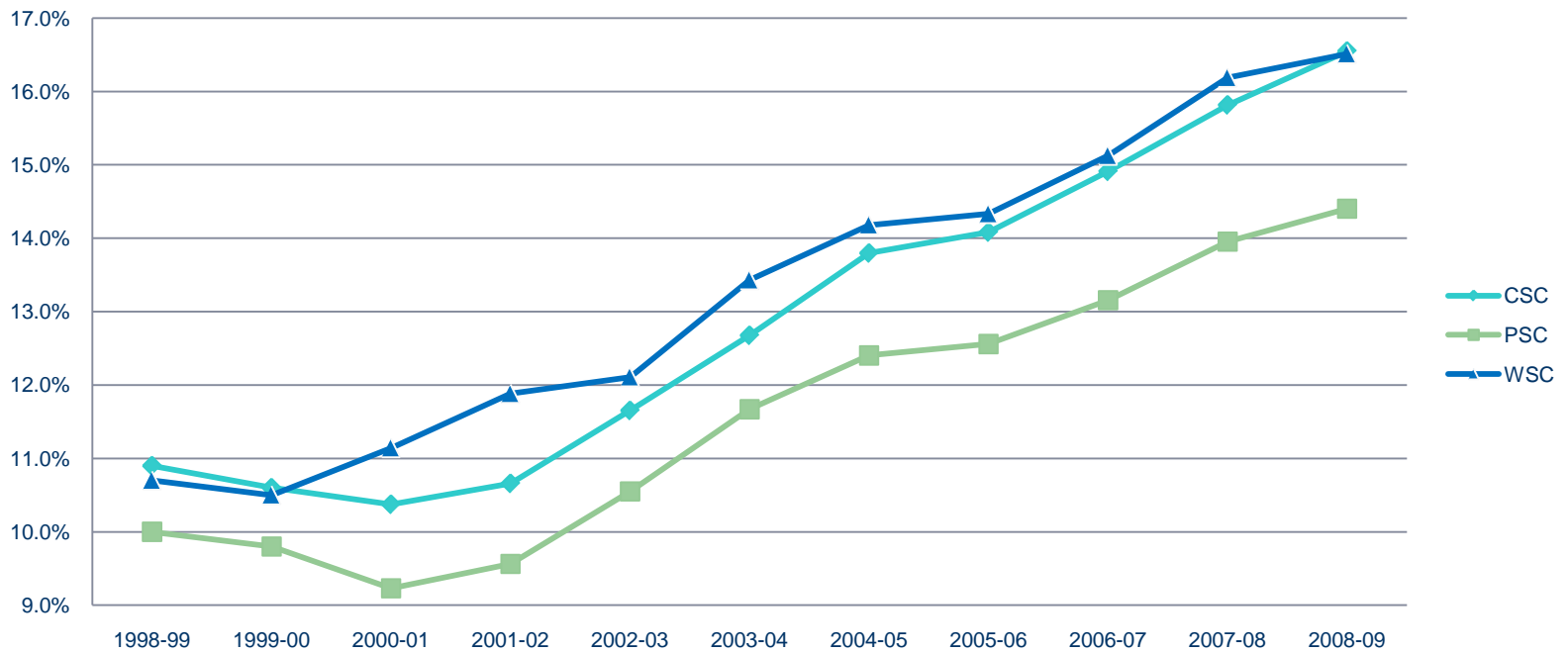
Percentage of Very Low-Income

Percentage of Very Low-Family Income Required to Pay Tuition & Mandatory Fees at Nebraska's Community Colleges



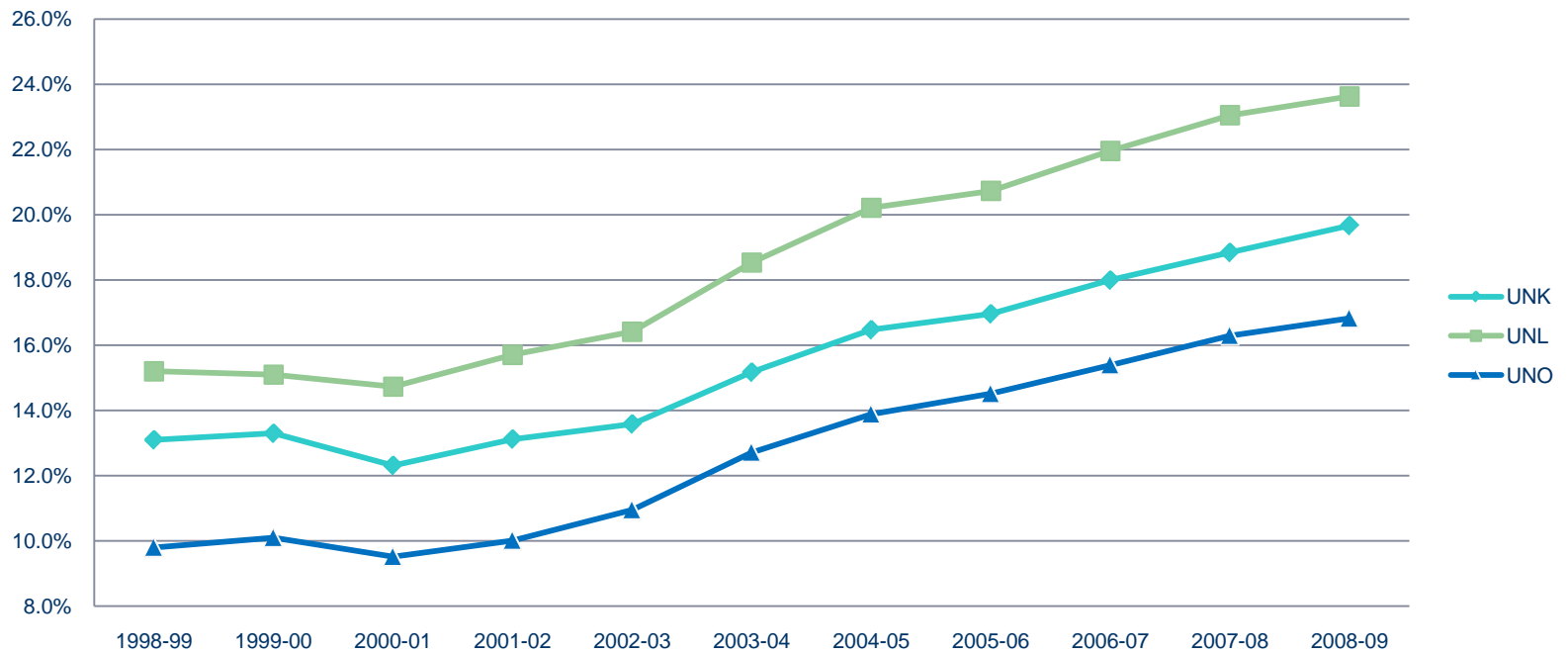
Percentage of Very Low-Income – cont.

Percentage of Very Low-Family Income Required to Pay Tuition & Mandatory Fees at Nebraska's State Colleges



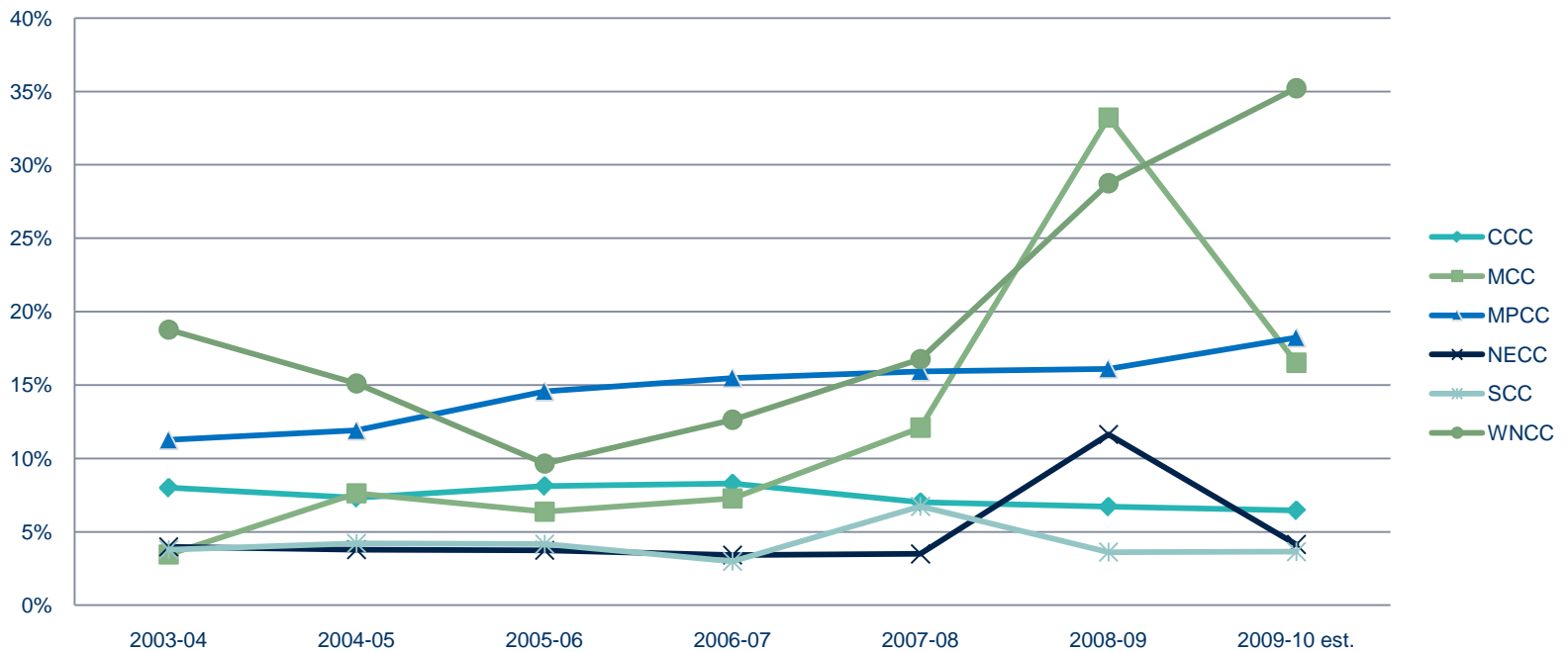
Percentage of Very Low-Income – cont.

Percentage of Very Low-Family Income Required to Pay Tuition & Mandatory Fees at University of Nebraska Campuses



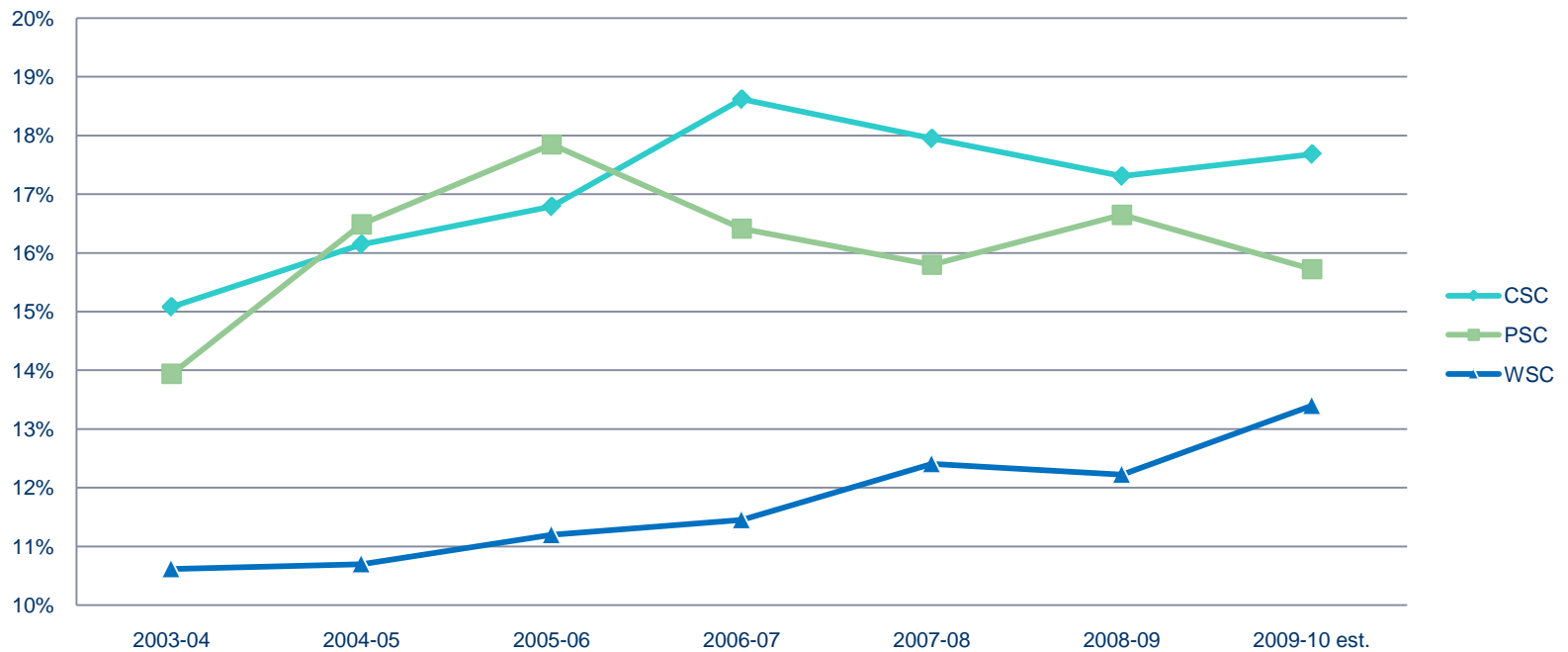
Tuition Waivers

Percentage of Tuition Income Waived through Tuition Waivers at Nebraska's Community Colleges

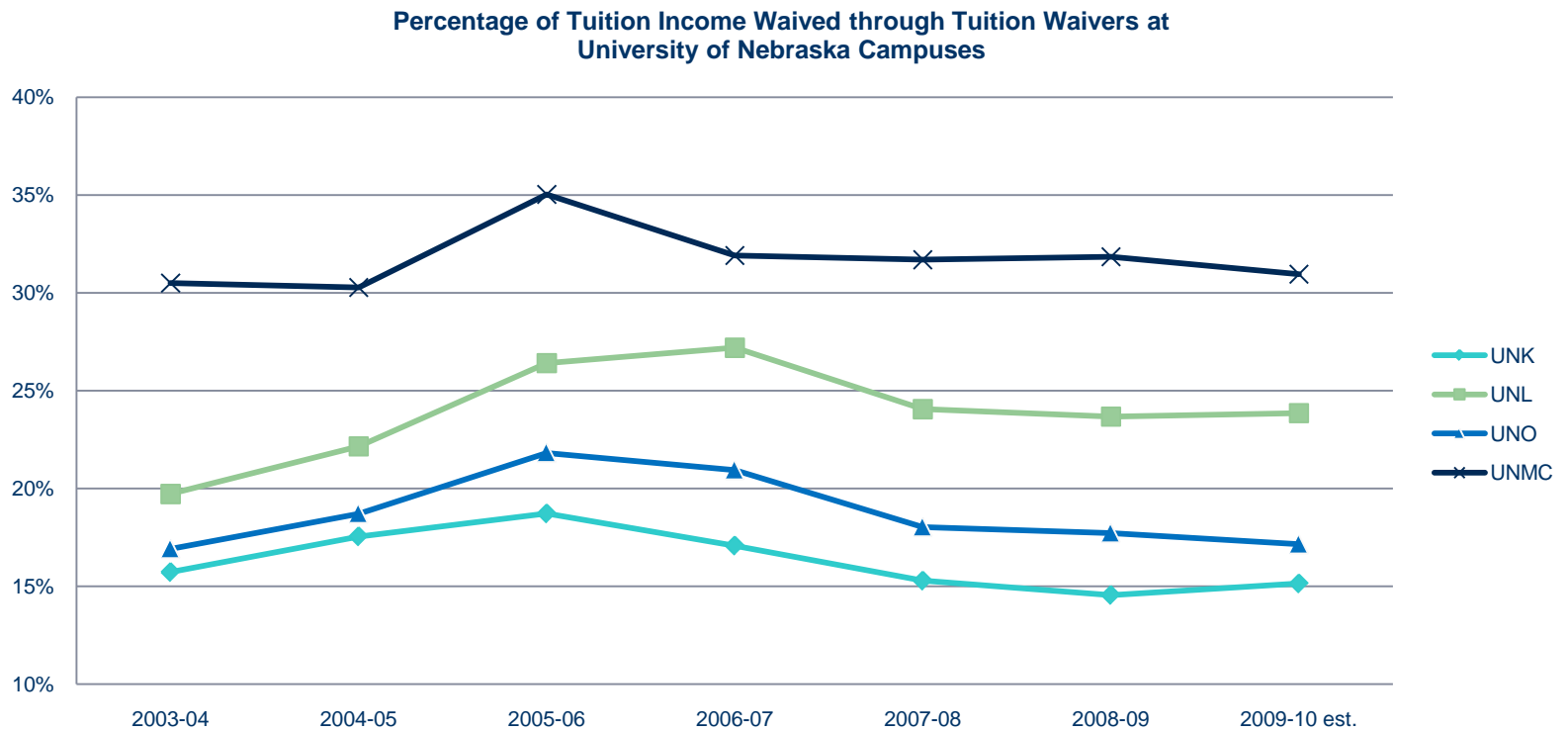


Tuition Waivers – cont.

Percentage of Tuition Income Waived through Tuition Waivers at Nebraska's State Colleges



Tuition Waivers – cont.



State Investment in Higher Education

- From FY05 to FY10, Nebraska spending on higher education increased 19.9%
- Nebraska ranked 14th highest in the nation in terms of percentage change
- Nationwide, the average five-year change increased 15.4%

State Investment in Higher Education – cont.

- From FY09 to FY10, Nebraska spending on higher education decreased 4.4%
- Nebraska ranked 22nd highest in the nation in terms of percentage change
- Nationwide, the average five-year change decreased 3.5% (decrease of 1.1% when including Stimulus Funds)

State Investment in Higher Education – cont.

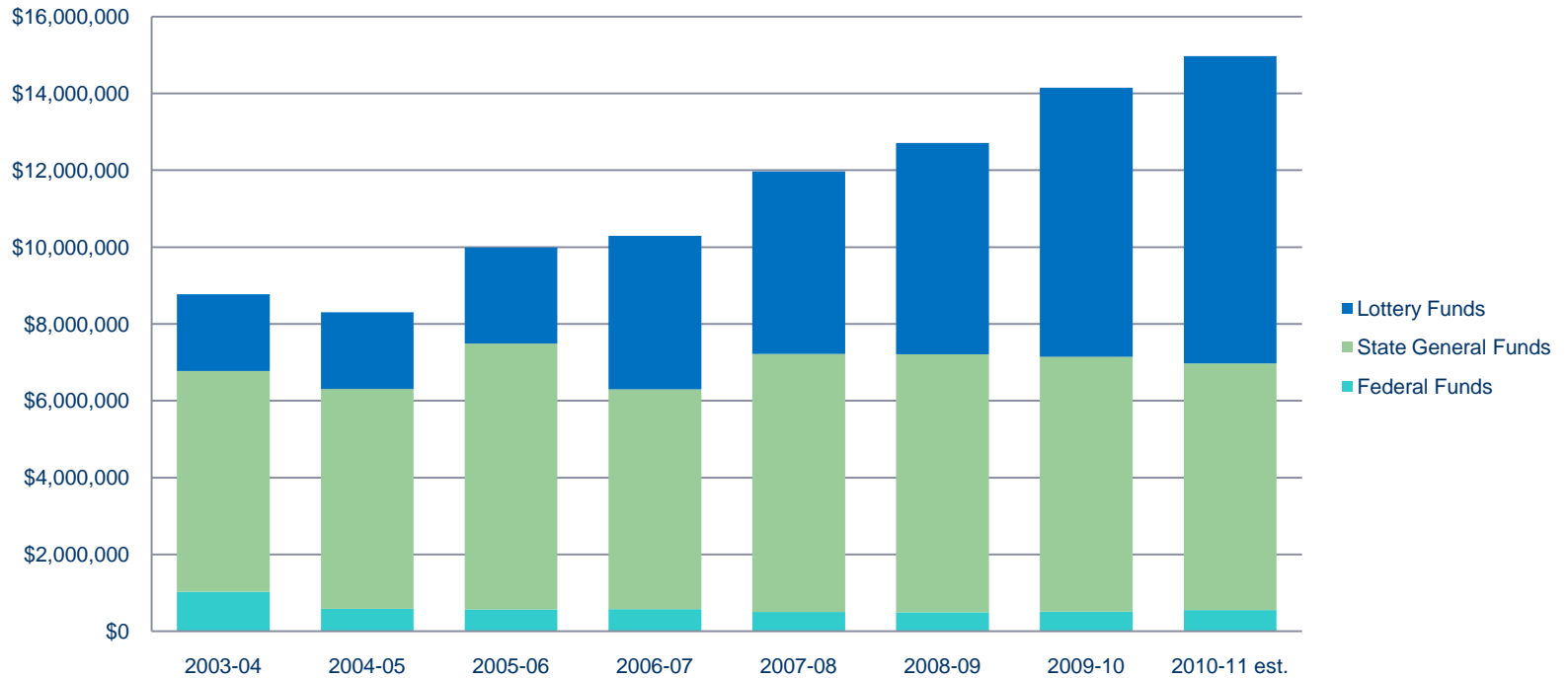
- In FY10, Nebraska's higher education appropriations per \$1,000 of personal income was \$9.06
- Nebraska ranked 10th in the nation
- Nationwide, states appropriated an average \$6.26 per \$1,000 of personal income

State Investment in Higher Education – cont.

- In FY10, Nebraska's higher education appropriations per capita was \$346.74
- Nebraska ranked 7th in the nation
- Nationwide, states appropriated an average \$245.37 per capita

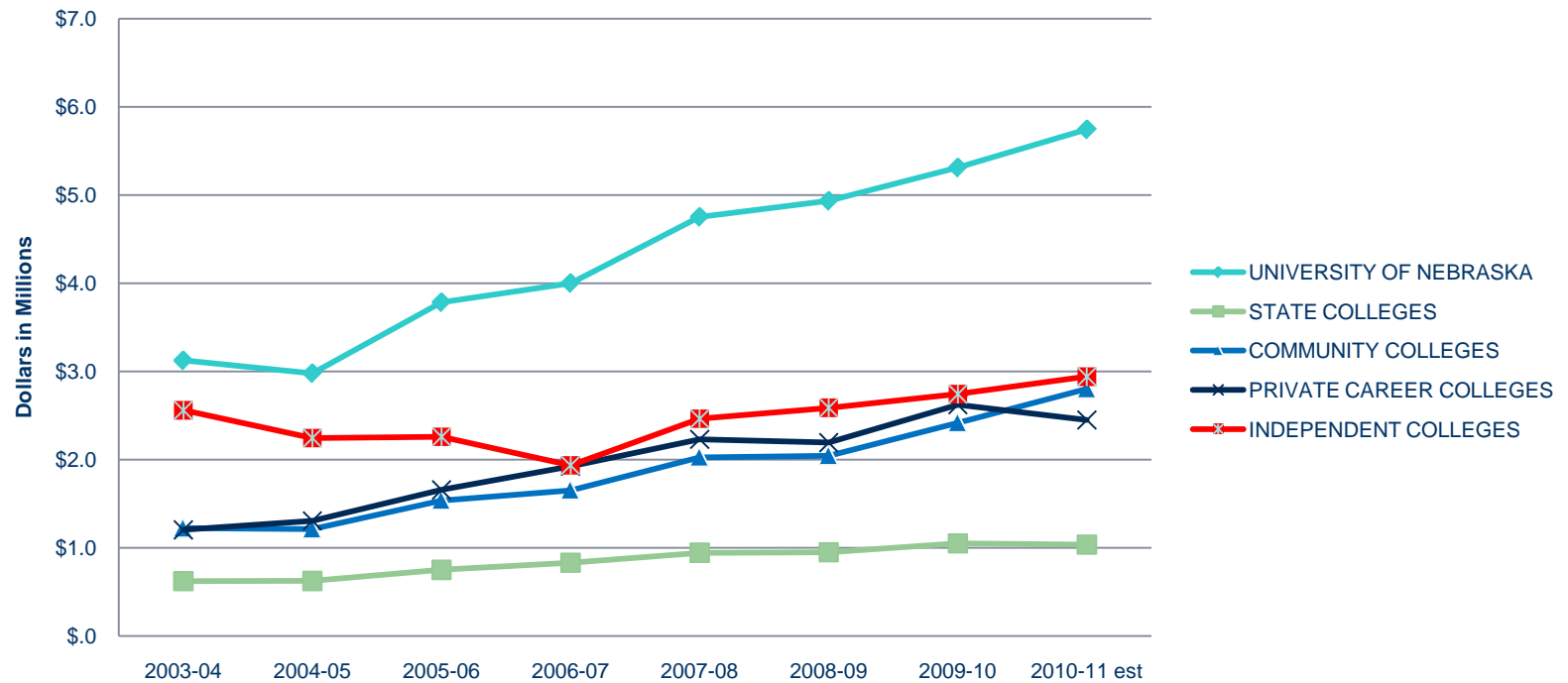
Financial Aid

Nebraska Opportunity Grant Funding



Financial Aid – cont.

Nebraska Opportunity Grant Allocations



Financial Aid – cont.

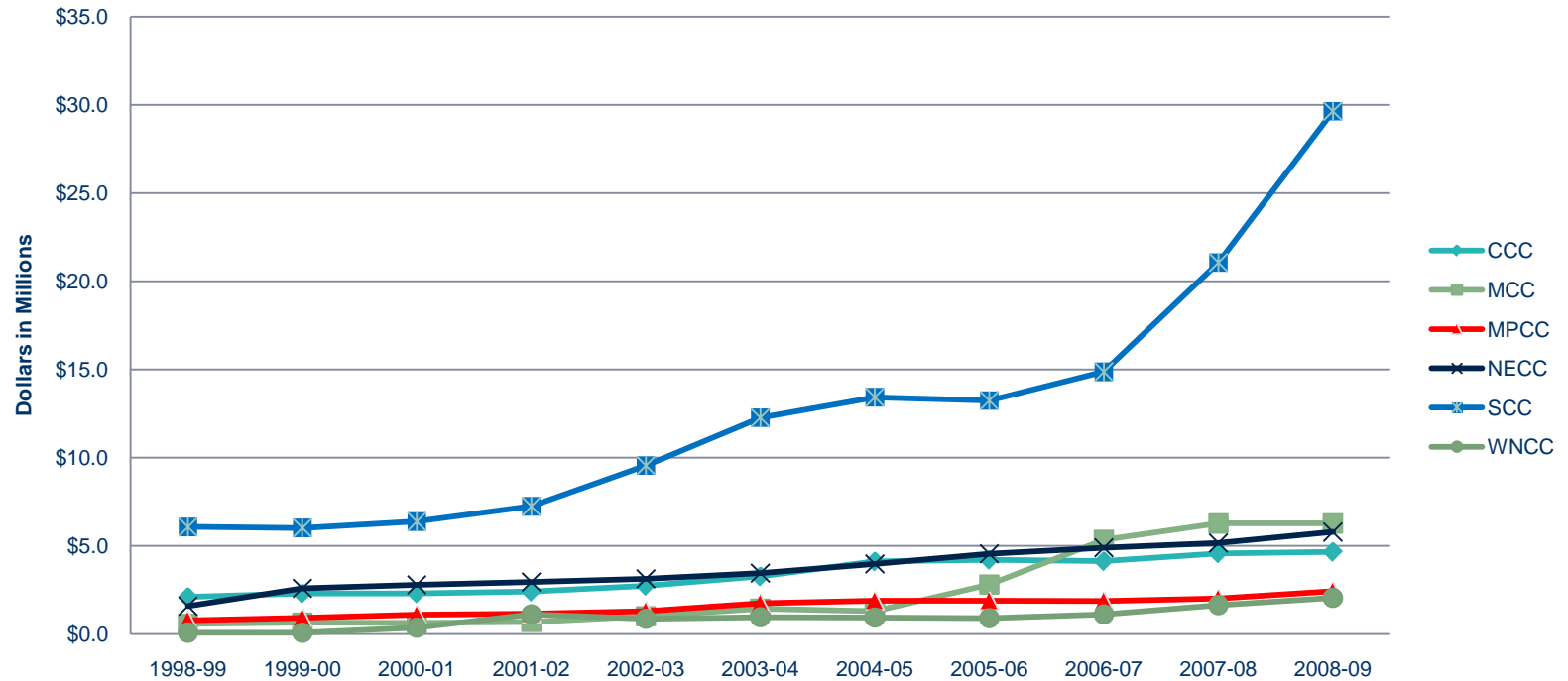
- In 2008-09, Nebraska ranked 38th among states in need-based student aid grant dollars per full-time undergraduate enrollment
- In 2007-08, Nebraska ranked 41st

Financial Aid – cont.

- Students who graduated in 2008 from a Nebraska postsecondary institution had an average student loan debt of \$20,920.
- This ranked Nebraska 23rd in the nation
- Nationally, the average debt load was \$23,200

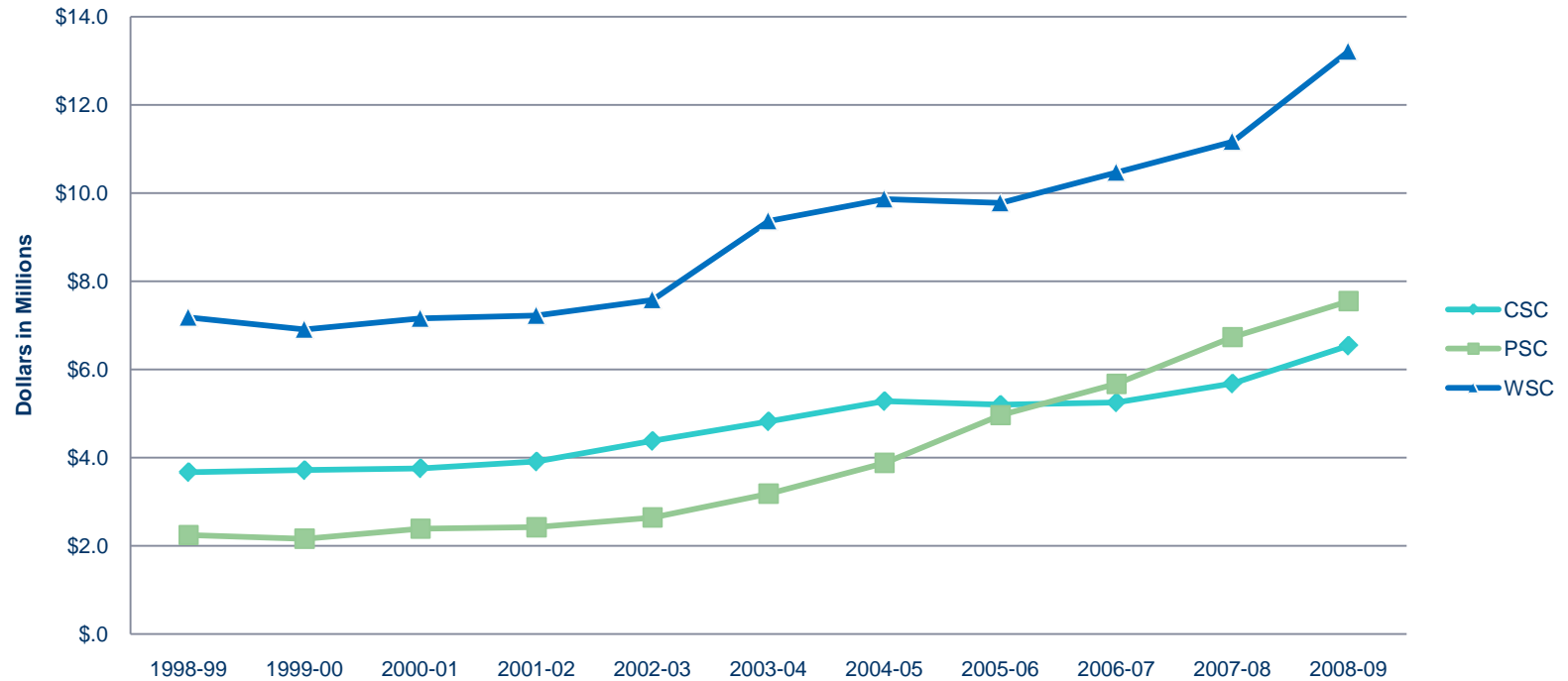
Financial Aid – cont.

Federal Student Loan Borrowing at Nebraska's Community Colleges



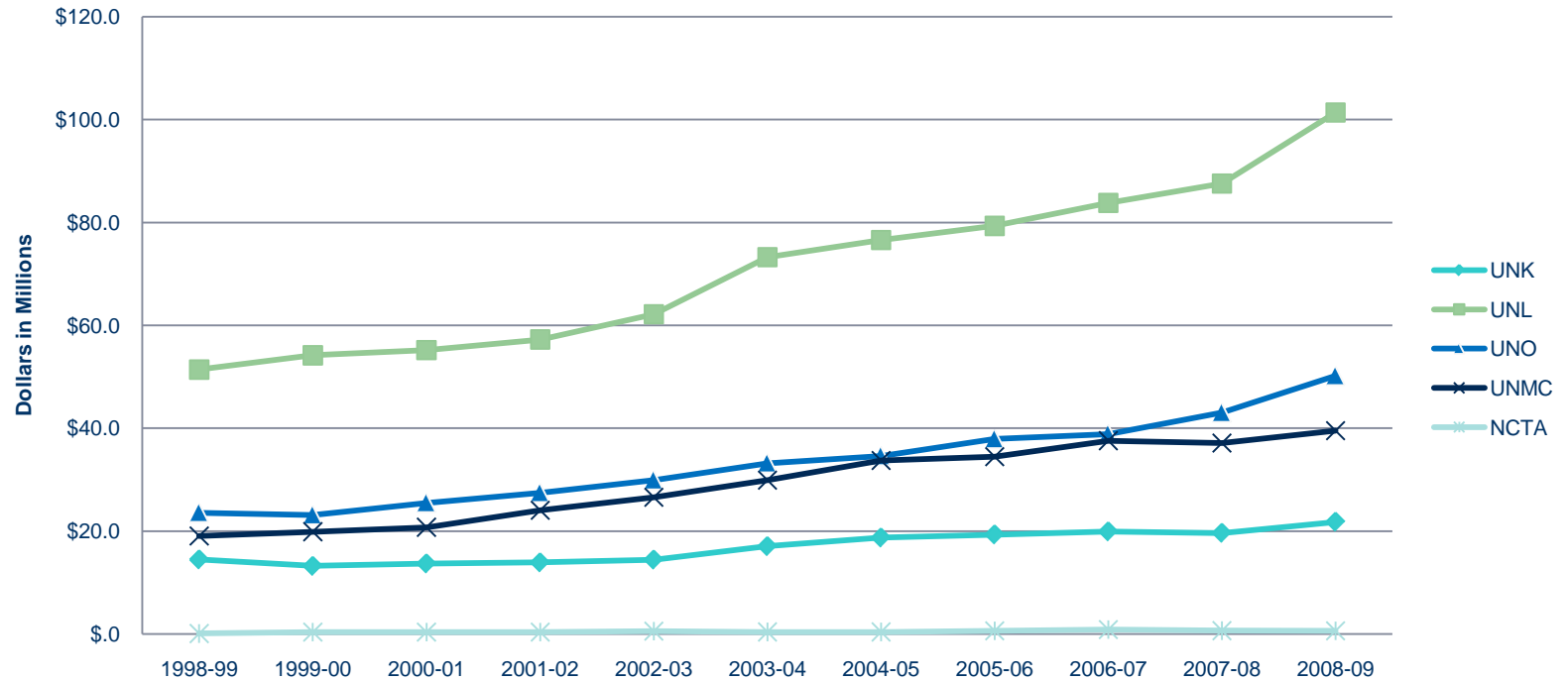
Financial Aid – cont.

Federal Student Loan Borrowing at Nebraska's State Colleges



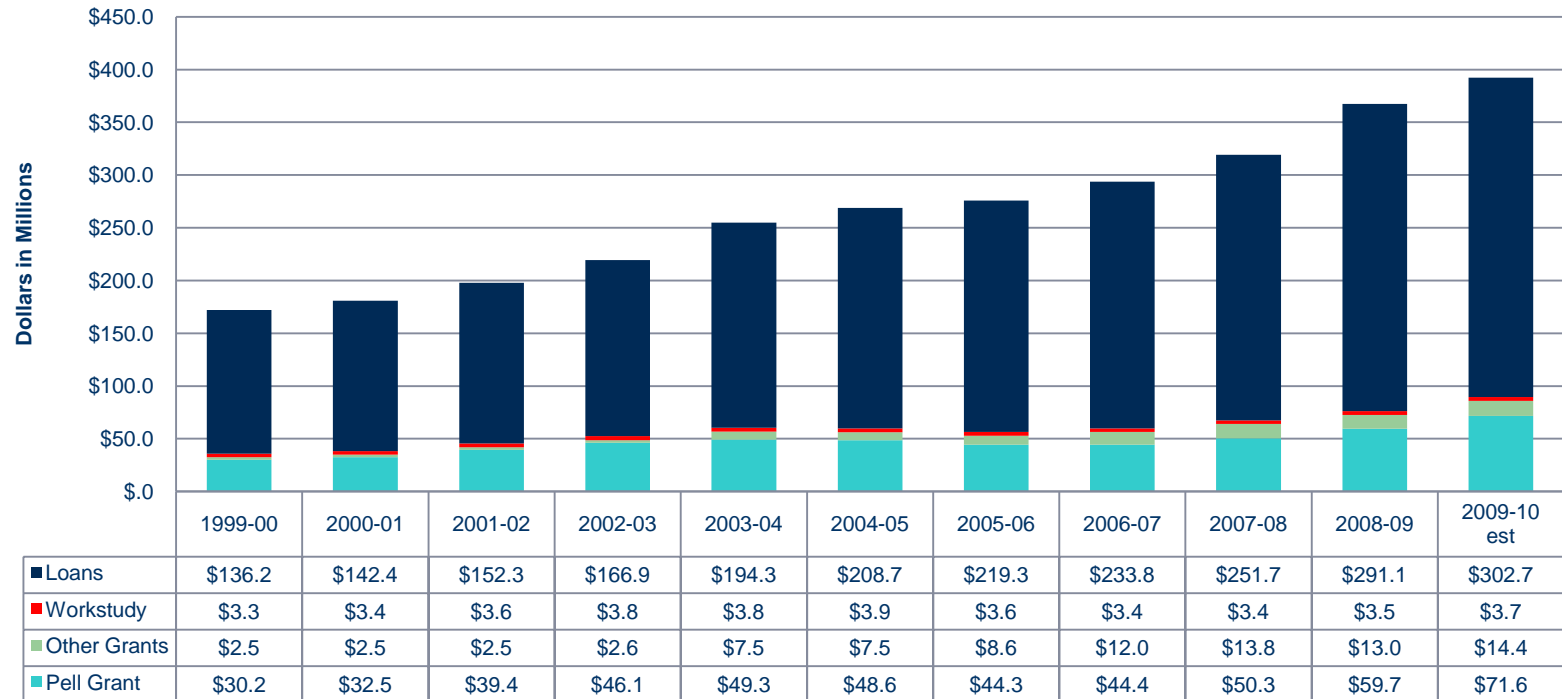
Financial Aid – cont.

Federal Student Loan Borrowing at University of Nebraska Campuses



Financial Aid – cont.

Total Aid Awarded to Students Attending Nebraska Public Institutions



Recommendations – Affordability

- Institutions should exert all reasonable efforts to restrain tuition and fee increases while continuing to offer high quality education, service and research.
- Costs paid by students and their families continue to increase. Therefore, students should attempt to complete their academic programs in an efficient manner moving toward graduation at a steady pace, thereby reducing those ‘out-of-pocket’ expenses.

Recommendations – State Investment

- Having an educated population significantly enhances the economic and social well-being of a state. Therefore, **the Commission recommends that the Legislature maintain adequate levels of state appropriations for public postsecondary institutions in Nebraska.**

Recommendations – Financial Aid

- Since students from median-, low- and very low-income families would primarily benefit from financial assistance awarded from the state, and since the contribution from their income for tuition and mandatory fees has increased considerably, **the Commission encourages increased funding for the Nebraska Opportunity Grant program whenever the Legislature is able to provide it.**
- To help students from median-, low- and very low-income families more through their postsecondary programs more promptly, **the state should increase funding for the Access College Early Program, which helps support needy high school students who take college courses.**

Questions?

