



# **Nebraska Student Loan Volume Report 1992-93 to 2002-03**

Prepared by  
Nebraska's Coordinating Commission for Postsecondary Education

Approved by the Commission  
September 2005



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# Executive Summary

## Executive Summary

Every two years, the Coordinating Commission for Postsecondary Education analyzes student loan borrowing trends in Nebraska's public postsecondary institutions. This report presents the results of our latest analysis, including information on the Nebraska public postsecondary institutions as well as a comparative overview of the figures for all U.S. postsecondary institutions. This report reviews student loan borrowing information from 1992-93 to 2002-03. All analyzed funding is from federal loan programs.

This report begins by considering the characteristics of student borrowing within each of the three public higher education sectors in the state: the University of Nebraska, the Nebraska State College System, and the Nebraska Community College System. In correlation to each of these sectors, the current figures are presented for the different types of federal student loans available, which are the following: Perkins, Subsidized Stafford, Unsubsidized Stafford, and Parent Loan for Undergraduate Students (PLUS). The final section of this report presents student loan default rates in the United States and the Nebraska sectors over the past three years.

## Major Findings

The data shows that more students are borrowing, and in most cases, they're borrowing more per student. In addition, more federal funds are available to borrow.

### Overall Student Borrowing in Nebraska

Nebraska's overall increases in student borrowing are generally below the national average.

- **Student borrowing at Nebraska postsecondary institutions increased, but less than the national average.** From 1992-93 to 2002-03, loan borrowing increased 168.1 percent at all Nebraska public and private institutions. ("Borrowing" refers to the total dollars borrowed by students.) This compares to a 238 percent increase at all public and private postsecondary institutions in the United States.

- **Student borrowing at Nebraska public institutions increased significantly, but less than the national average for public institutions.** From 1992-93 to 2002-03, loan borrowing overall at Nebraska's public institutions increased by 143.5 percent. This compares to a 200.9 percent increase at all public institutions in the United States.
- **Borrowing at Nebraska's four-year public institutions has risen at a slower rate when compared to all public four-year institutions in the United States.** From 1992-93 to 2002-03, borrowing at the University of Nebraska campuses increased 145.5 percent, while borrowing at the Nebraska state colleges increased 119.2 percent. This compares to an increase of 202.7 percent at all four-year public institutions in the United States.
- **Borrowing at Nebraska's community colleges has risen at a slower rate when compared to all two-year public institutions in the United States.** From 1992-93 to 2002-03, borrowing at Nebraska's community colleges increased by 150.5 percent. This compares to an increase of 187.6 percent at all two-year public institutions in the United States.
- **Except for Nebraska's community colleges, borrowing has slowed at Nebraska public institutions compared to the nation over the two most recent years reviewed.** From 2000-01 to 2002-03, total borrowing increased by 15.7 percent at the University of Nebraska campuses and 9.7 percent at the Nebraska state colleges, while borrowing increased by 37 percent at the Nebraska community colleges. This compares to 26.3 percent increase at all public (two- and four-year) postsecondary institutions in the United States.

## Individual Student Borrowing in Nebraska

- **The average subsidized loan (loan per student) has increased about 3.5 percent per year over the past 10 years.**
- **The average unsubsidized loan (loan per student) has increased between 4 percent and 5 percent each year during the past 10 years.**

- **The number of student borrowers has increased significantly for unsubsidized loans (over 500 percent) from 1992-93 to 2002-03, but has increased only slightly (15 percent) for the subsidized loan during that same time.** CCPE staff interprets this to mean that in the 10 years reviewed, an increasing number of students from middle-class backgrounds—as opposed to the poorest students—are relying on federal loans.
- **The number of students securing unsubsidized loans is fast approaching the numbers of students borrowing in the subsidized loan program.**

## Loan Program Variance

- **Nebraska borrowing in the Unsubsidized Stafford Loan program increased.** Over the 10 years reviewed, unsubsidized borrowing increased 770 percent at the University of Nebraska campuses, 1,737.5 percent at the Nebraska state colleges, and 807.5 percent at the Nebraska community colleges. This compares to a 699.7 percent increase at all public and private postsecondary institutions in the United States, and a 817.4 percent increase at all public postsecondary institutions in the United States.
- **At the University of Nebraska and the state colleges, the PLUS has risen considerably faster over two years than the other loan programs.** From 2000-01 to 2002-03, PLUS borrowing increased 41 percent at the University of Nebraska campuses and 33.2 percent at the Nebraska state colleges. This compares to a 41.3 percent increase at all public and private postsecondary institutions in the United States, and a 37.7 percent increase at all public postsecondary institutions in the United States.
- **At Nebraska community colleges, the Unsubsidized Stafford Loan has risen faster over two years than the other loan programs.** From 2000-01 to 2002-03, unsubsidized borrowing increased 716 percent at the Nebraska community colleges. This compares to an increase of 34 percent at all public and private postsecondary institutions in the United States, and a 58.9 percent increase at all public institutions in the United States.

## Student Loan Default

- **Except for Nebraska's community college students, Nebraskan defaults on student loan repayments are decreasing more than the national average.**

## Data Caveats

- The Nebraska data analyzed in this presentation is taken from the Nebraska Department of Administrative Services Supplemental Forms. Some variation may exist in the way that state institutions report data to the Department of Administrative Services.
- This report documents student borrowing patterns at the Nebraska public postsecondary institutions. It does not fully and accurately explain why and how Nebraska students make decisions about student loan borrowing. Much additional work would be required to analyze data about those decisions.
- Stafford subsidized and unsubsidized loan figures include volume from the Federal Family Education Loan Program (FFELP) and the Ford Federal Direct Student Loan Program (DL). Currently, the University of Nebraska-Lincoln and Chadron State College are the only two public institutions that participate in the direct loan program.
- Unsubsidized Stafford Loan figures include the Supplemental Loan for Students (SLS) volume for 1992-93 and 1993-94. The SLS program was replaced by the unsubsidized program July 1, 1994.

# Types of Federal Student Aid

## Types of Federal Student Aid

Several types of federal financial aid are available to students. The U.S. Department of Education (ED) publishes a comprehensive source of information about federal student aid programs, *The Student Guide*. It is available free on the Internet at [www.studentaid.ed.gov](http://www.studentaid.ed.gov).

The following are the common types of federal student aid:

**Federal Pell Grant:** Federal Pell Grants are awarded to undergraduates who have not earned a bachelor's degree. Students must demonstrate eligibility by completing the Free Application for Federal Student Aid (FAFSA), which is available from ED. Pell Grants do not have to be repaid. The award range on the Pell Grant for award year 2005-06 is \$400 to \$4,050.

**Federal Supplemental Educational Opportunity Grant (FSEOG):** Undergraduate students with exceptional need and who have not received a bachelor's degree are eligible to receive the FSEOG. FSEOG awards can range from \$100 to \$4,000 and do not have to be repaid, but awards are subject to the availability of funds at a student's institution.

**Federal Work-Study (FWS):** FWS provides on- and off-campus jobs for graduate and undergraduate students who demonstrate financial need. The amounts awarded vary from institution to institution.

**Leveraging Educational Assistance Partnership (LEAP):** LEAP allocates funds to states to establish state grant programs. States must, at a minimum, match LEAP grants dollar-for-dollar. These grants are then awarded to students who demonstrate high financial need.

**Perkins Loan:** Perkins Loans are fixed, low-interest (5 percent) loans available to graduate and undergraduate students with financial need. Undergraduate students may borrow up to \$4,000 per year, and graduate students may borrow up to \$6,000 per year depending on the availability of funds at the institution.

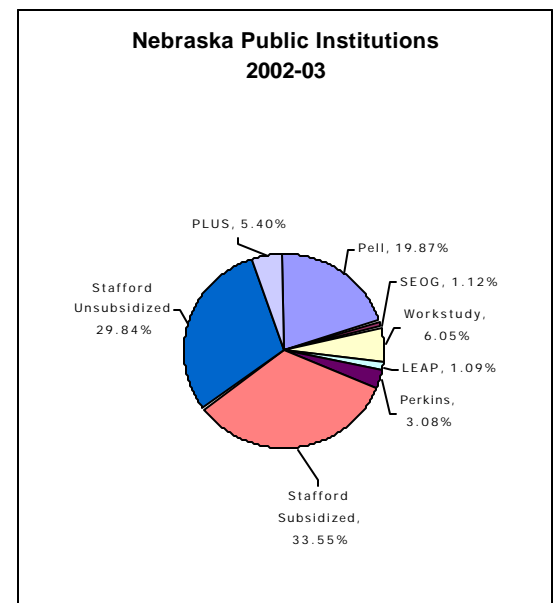
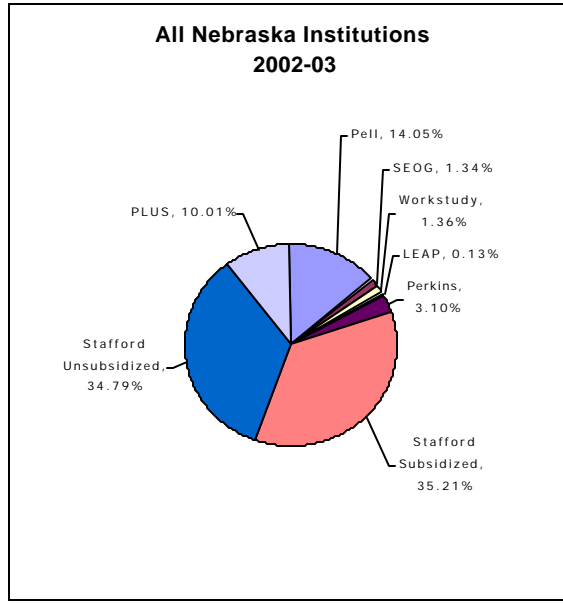
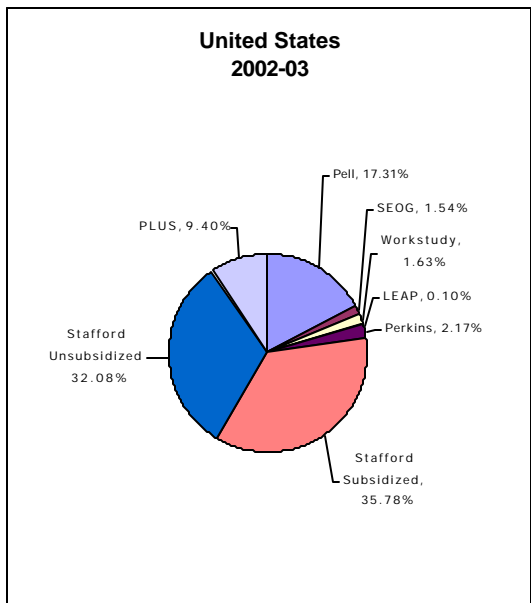
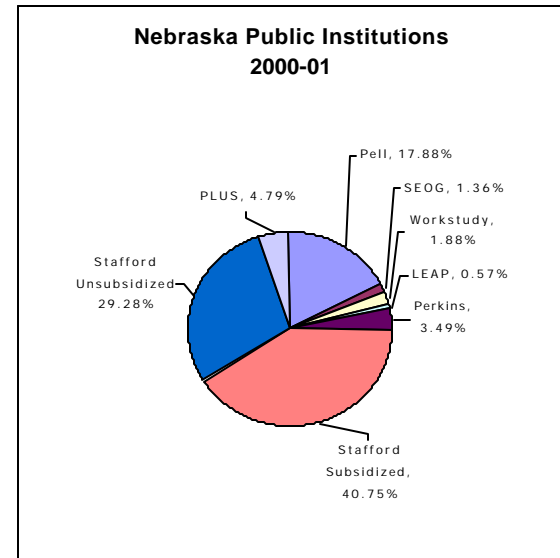
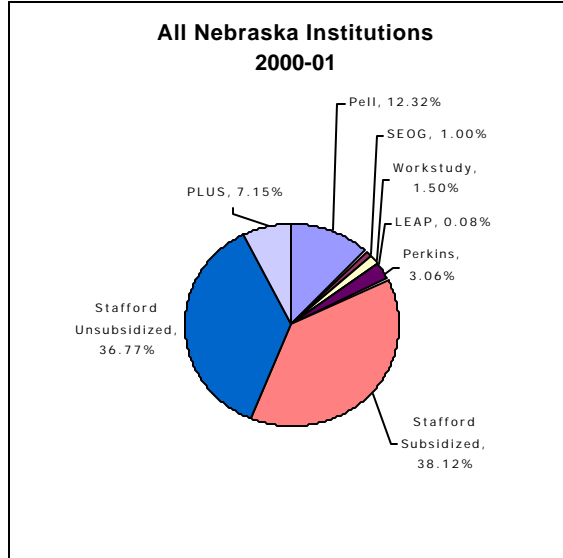
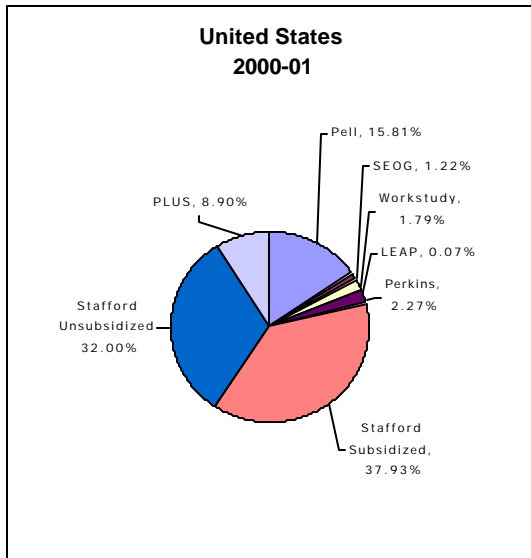
Federal Student Aid			
Program	Type of Aid	Eligibility	Annual Award Limits
Pell Grant	Grant	Needy Undergraduates	\$4,050 (2005-06)
FSEOG	Grant	Needy Undergraduates	\$4,000
Work Study	Earned	All Needy	Varies by School
LEAP	Grant	Needy Undergraduates	Varies by School
Perkins Loan	Loan	All Needy	\$4,000 (Undergraduate) \$6,000 (Graduate)
Subsidized Stafford Loan (Direct & FFEL)	Loan	All Needy	\$2,625 to \$8,500 depending on grade level and dependency
Unsubsidized Stafford Loan (Direct & FFEL)	Loan	All	\$2,625 to \$18,500 depending on grade level and dependency
PLUS Loan	Loan	Parents of dependent undergraduates	Cost of attendance minus any other financial aid received
Source: <i>The Student Guide: Financial Aid 2004-05</i> . U.S. Department of Education.			

**Subsidized and Unsubsidized Stafford Loans:** Stafford Loans are available to undergraduate and graduate students. Students must demonstrate financial need in order to qualify for a Subsidized Stafford Loan, where the interest is paid by the federal government while the student is in school. Unsubsidized Stafford Loans are available to all students, but borrowers are responsible for the interest while in school. Loan limits for Stafford Loans range from \$2,625 to \$18,500 depending on grade level and dependency status.

**Parent Loan for Undergraduate Students (PLUS):** PLUS loans are available to the parents of dependent undergraduate students. Parents may borrow up to the student's cost of attendance, less any other financial aid received.

The chart on the following page compares by percentage how funds from these aid programs were awarded in 2000-01 and 2002-03.

# Percentage of federal student aid dollars awarded by program



Sources: US and NE data—U.S. Department of Education Office of Postsecondary Education. NE public institutions data—State of Nebraska Department of Administrative Services Supplemental Budget Materials.

# Student Borrowing: A National Summary

# Student Borrowing: A National Summary

Student borrowing at all public and private postsecondary institutions in the United States has increased significantly from 1992-93 through 2002-03. The information for the United States in this report provides a comparative overview in relation to Nebraska public postsecondary institutions.

## Major Findings

- **Total student loan borrowing in the U.S. increased 238.02 percent.** Total borrowing increased from \$15.806 billion in 1992-93 to \$53.427 billion in 2002-03.
  - ⇒ **At the public institutions, student loan borrowing increased 200.91 percent.** Total borrowing increased from \$7.673 billion in 1992-93 to \$23.089 billion in 2002-03.
- **The Unsubsidized Stafford Loan increased 699.72 percent.** Unsubsidized borrowing increased from \$2.698 billion in 1992-93 to \$21.576 billion in 2002-03.
  - ⇒ **At the public institutions, Unsubsidized Stafford Loans increased 817.41 percent.** Unsubsidized borrowing increased from \$.988 billion in 1992-93 to \$9.064 billion in 2002-03.
- **From 2000-01 to 2002-03, student loan borrowing increased 30.91 percent,** growing from \$40.812 billion in 2000-01 to \$53.427 billion in 2002-03.
- **From 2000-01 to 2002-03, borrowing through the Parent Loan for Undergraduate Students (PLUS) program increased by 41.28 percent.** PLUS borrowing increased from \$4.478 billion in 2000-01 to \$6.326 billion in 2002-03.

Additional data is found in Appendix A.

## Current and Constant Dollars

On the following page and throughout this report, we refer to current and constant dollars and the Consumer Price Index.

Current dollars are actual dollar amounts.

Constant dollars are amounts that take inflation into account. Constant dollars are determined by multiplying current dollar amounts by a Consumer Price Index factor.

The Consumer Price Index (CPI) is a measure of the average change over time in the prices paid by urban consumers for a market basket of consumer goods and services. It is developed and maintained by the United States Bureau of Labor Statistics. More information on the Consumer Price Index is available from the Bureau of Labor Statistics' Web site at [www.bls.gov](http://www.bls.gov).

We use the Consumer Price Index to adjust average loan amounts from past years for inflation so that the loan dollars can be more accurately compared from year to year. In order to calculate 2002-03 constant dollars from current dollars, current dollar amounts are multiplied by the CPI factor associated with each year.

## Changes in federal financial aid awards nationally, public and private institutions

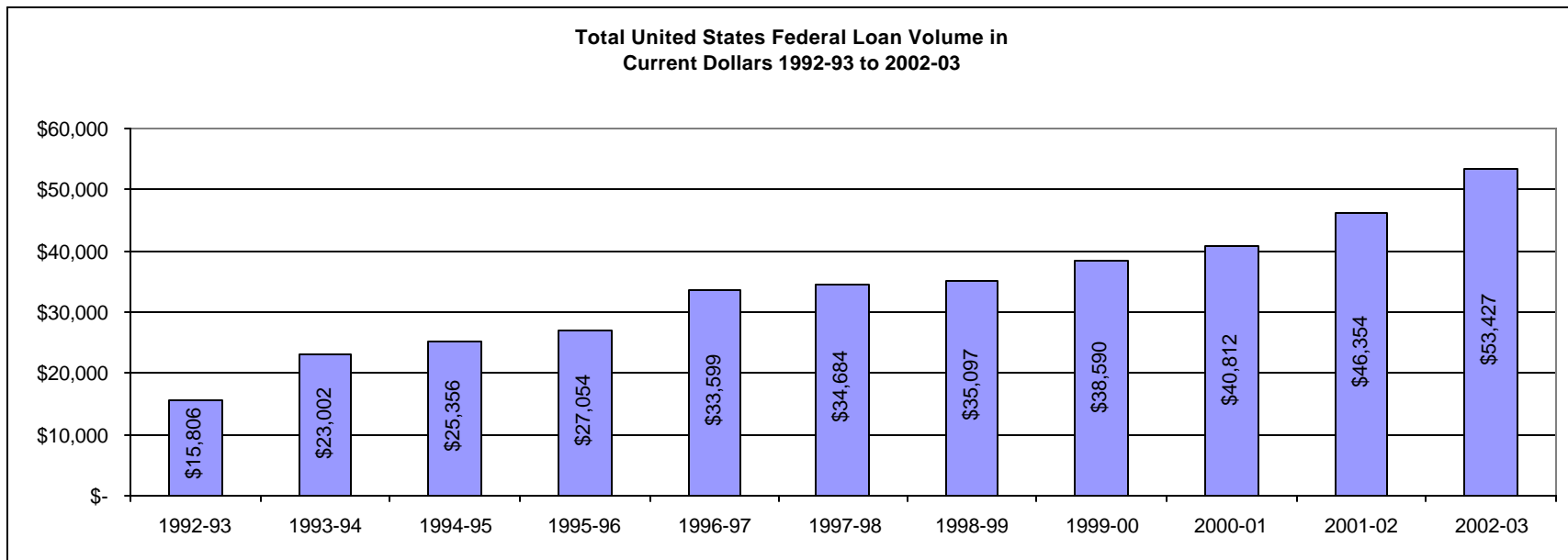
### Ten-Year Change (1992-93 to 2002-03)

	Pell	Perkins	Subsidized Stafford	Unsubsidized Stafford	PLUS	Total
Current Dollars Awarded	↑ 88.50%	↑ 63.70%	↑ 120.03%	↑ 699.72%	↑ 394.60%	↑ 238.02%
Constant Dollars Awarded	↑ 47.61%	↑ 28.19%	↑ 72.30%	↑ 526.25%	↑ 287.31%	↑ 164.70%

### Two-Year Change (2000-01 to 2002-03)

	Pell	Perkins	Subsidized Stafford	Unsubsidized Stafford	PLUS	Total
Current Dollars Awarded	↑ 46.32%	↑ 27.59%	↑ 26.07%	↑ 34.00%	↑ 41.28%	↑ 30.91%
Constant Dollars Awarded	↑ 40.69%	↑ 22.69%	↑ 21.22%	↑ 28.85%	↑ 35.85%	↑ 25.88%

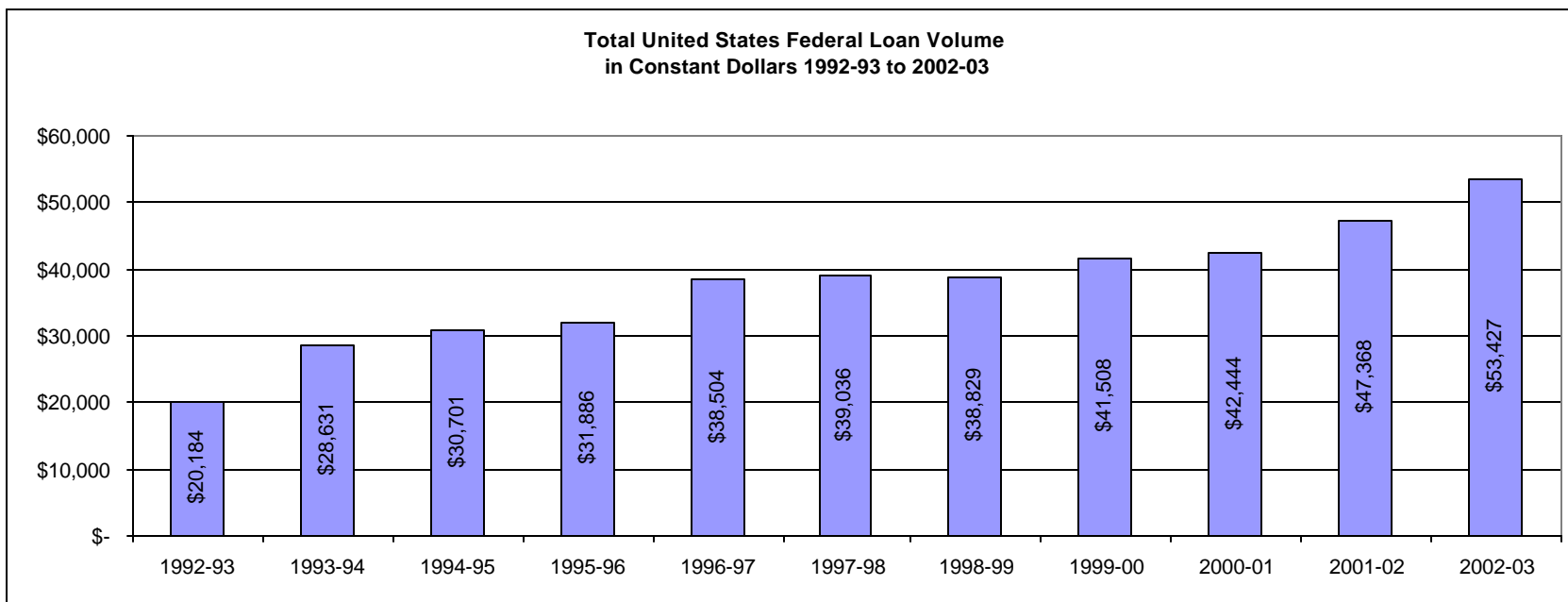
## Total U.S. federal loan volume in current dollars, 1992-93 to 2002-03 (Includes Perkins, Subsidized and Unsubsidized Stafford, and PLUS) (Dollars in millions)



Dollars in Millions	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	10 yr change
Pell	\$ 6,176	\$ 5,654	\$ 5,519	\$ 5,472	\$ 5,780	\$ 6,331	\$ 7,233	\$ 7,209	\$ 7,956	\$ 9,975	\$11,642	88.5%
Perkins	\$ 892	\$ 919	\$ 971	\$ 1,029	\$ 1,022	\$ 1,062	\$ 1,070	\$ 1,101	\$ 1,144	\$ 1,239	\$ 1,460	63.7%
Subsidized Stafford	\$10,937	\$15,458	\$15,800	\$16,945	\$18,217	\$18,168	\$17,548	\$18,596	\$19,089	\$21,278	\$24,065	120.0%
Unsubsidized Stafford	\$ 2,698	\$ 4,828	\$ 6,438	\$ 6,482	\$11,306	\$12,063	\$12,935	\$14,890	\$16,102	\$18,710	\$21,576	699.7%
PLUS	\$ 1,279	\$ 1,797	\$ 2,147	\$ 2,597	\$ 3,053	\$ 3,391	\$ 3,545	\$ 4,003	\$ 4,478	\$ 5,126	\$ 6,326	394.6%
<b>Loan Total</b>	<b>\$15,806</b>	<b>\$23,002</b>	<b>\$25,356</b>	<b>\$27,054</b>	<b>\$33,599</b>	<b>\$34,684</b>	<b>\$35,097</b>	<b>\$38,590</b>	<b>\$40,812</b>	<b>\$46,354</b>	<b>\$53,427</b>	<b>238.0%</b>

Sources: U.S. Department of Education Office of Postsecondary Education.

## Total U.S. federal loan volume in constant dollars, 1992-93 to 2002-03 (Includes Perkins, Subsidized and Unsubsidized Stafford, and PLUS) (Dollars in millions)



Dollars in Millions	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	10 yr change
Pell	\$ 7,887	\$ 7,038	\$ 6,683	\$ 6,450	\$ 6,624	\$ 7,125	\$ 8,002	\$ 7,754	\$ 8,274	\$10,193	\$11,642	47.6%
Perkins	\$ 1,139	\$ 1,144	\$ 1,176	\$ 1,213	\$ 1,171	\$ 1,195	\$ 1,184	\$ 1,184	\$ 1,190	\$ 1,266	\$ 1,460	28.2%
Subsidized Stafford	\$13,967	\$19,240	\$19,130	\$19,972	\$20,877	\$20,447	\$19,414	\$20,002	\$19,852	\$21,744	\$24,065	72.3%
Unsubsidized Stafford	\$ 3,445	\$ 6,010	\$ 7,795	\$ 7,640	\$12,957	\$13,576	\$14,310	\$16,016	\$16,745	\$19,120	\$21,576	526.2%
PLUS	\$ 1,633	\$ 2,236	\$ 2,600	\$ 3,061	\$ 3,499	\$ 3,817	\$ 3,922	\$ 4,306	\$ 4,657	\$ 5,238	\$ 6,326	287.3%
<b>Loan Total</b>	<b>\$20,184</b>	<b>\$28,631</b>	<b>\$30,701</b>	<b>\$31,886</b>	<b>\$38,504</b>	<b>\$39,036</b>	<b>\$38,829</b>	<b>\$41,508</b>	<b>\$42,444</b>	<b>\$47,368</b>	<b>\$53,427</b>	<b>164.7%</b>

Sources: U.S. Department of Education Office of Postsecondary Education.

## Changes in federal financial aid awards at public institutions nationally

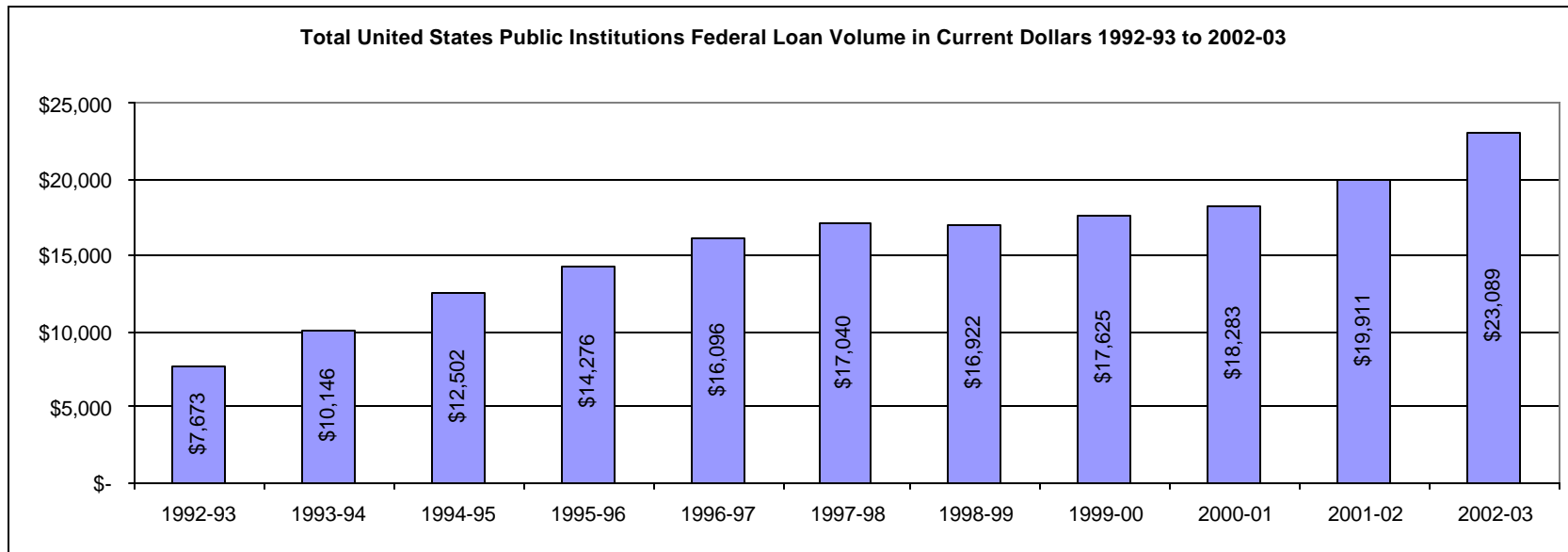
### Ten-Year Change (1992-93 to 2002-03)

	Pell	Perkins	Subsidized Stafford	Unsubsidized Stafford	PLUS	Total
Current Dollars	↑ 105.61%	↑ 68.73%	↑ 95.10%	↑ 817.41%	↑ 301.89%	↑ 200.91%
Constant Dollars	↑ 61.01%	↑ 32.13%	↑ 52.78%	↑ 618.41%	↑ 214.71%	↑ 135.64%

### Two-Year Change (2000-01 to 2002-03)

	Pell	Perkins	Subsidized Stafford	Unsubsidized Stafford	PLUS	Total
Current Dollars	↑ 45.65%	↑ 28.35%	↑ 20.48%	↑ 31.51%	↑ 37.07%	↑ 26.29%
Constant Dollars	↑ 40.05%	↑ 23.41%	↑ 15.85%	↑ 26.46%	↑ 31.80%	↑ 21.43%

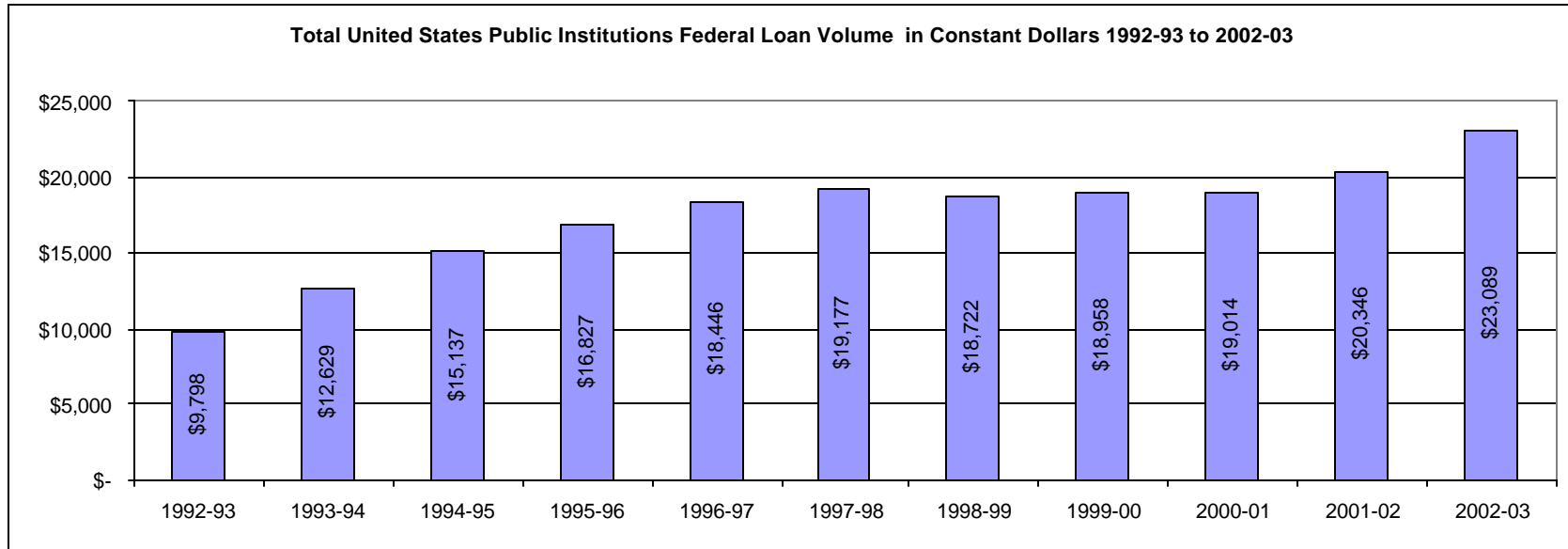
**Total U.S. federal loan volume at public institutions in current dollars,  
1992-93 to 2002-03  
(Includes Perkins, Subsidized and Unsubsidized Stafford, and PLUS)  
(Dollars in millions)**



Dollars in Millions	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	10 yr change
Pell	\$ 3,834	\$ 3,728	\$ 3,741	\$ 3,757	\$ 3,989	\$ 4,379	\$ 4,981	\$ 4,921	\$ 5,413	\$ 6,780	\$ 7,884	105.6%
Perkins	\$ 422	\$ 445	\$ 473	\$ 501	\$ 497	\$ 512	\$ 515	\$ 529	\$ 555	\$ 592	\$ 712	68.7%
Subsidized Stafford	\$ 5,734	\$ 7,360	\$ 8,071	\$ 8,782	\$ 9,589	\$ 9,748	\$ 9,397	\$ 9,252	\$ 9,285	\$ 9,801	\$ 11,187	95.1%
Unsubsidized Stafford	\$ 988	\$ 1,808	\$ 3,289	\$ 4,074	\$ 4,942	\$ 5,525	\$ 5,649	\$ 6,386	\$ 6,892	\$ 7,752	\$ 9,064	817.4%
PLUS	\$ 529	\$ 533	\$ 669	\$ 919	\$ 1,068	\$ 1,255	\$ 1,361	\$ 1,458	\$ 1,551	\$ 1,766	\$ 2,126	301.9%
Loan Total	\$ 7,673	\$ 10,146	\$ 12,502	\$ 14,276	\$ 16,096	\$ 17,040	\$ 16,922	\$ 17,625	\$ 18,283	\$ 19,911	\$ 23,089	200.9%

Sources: U.S. Department of Education Office of Postsecondary Education.

**Total U.S. federal loan volume at public institutions in constant dollars,  
1992-93 to 2002-03  
(Includes Perkins, Subsidized and Unsubsidized Stafford, and PLUS)  
(Dollars in millions)**



Dollars in Millions	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	10 yr change
Pell	\$ 4,896	\$ 4,640	\$ 4,529	\$ 4,429	\$ 4,571	\$ 4,929	\$ 5,511	\$ 5,293	\$ 5,629	\$ 6,929	\$ 7,884	61.0%
Perkins	\$ 539	\$ 554	\$ 573	\$ 591	\$ 569	\$ 576	\$ 570	\$ 569	\$ 577	\$ 604	\$ 712	32.1%
Subsidized Stafford	\$ 7,322	\$ 9,161	\$ 9,772	\$ 10,351	\$ 10,989	\$ 10,971	\$ 10,396	\$ 9,952	\$ 9,656	\$ 10,016	\$ 11,187	52.8%
Unsubsidized Stafford	\$ 1,262	\$ 2,250	\$ 3,982	\$ 4,802	\$ 5,664	\$ 6,218	\$ 6,250	\$ 6,869	\$ 7,168	\$ 7,922	\$ 9,064	618.4%
PLUS	\$ 676	\$ 663	\$ 810	\$ 1,083	\$ 1,224	\$ 1,412	\$ 1,506	\$ 1,568	\$ 1,613	\$ 1,805	\$ 2,126	214.7%
<b>Loan Total</b>	<b>\$ 9,798</b>	<b>\$ 12,629</b>	<b>\$ 15,137</b>	<b>\$ 16,827</b>	<b>\$ 18,446</b>	<b>\$ 19,177</b>	<b>\$ 18,722</b>	<b>\$ 18,958</b>	<b>\$ 19,014</b>	<b>\$ 20,346</b>	<b>\$ 23,089</b>	<b>135.6%</b>

Sources: U.S. Department of Education Office of Postsecondary Education.

# Student Borrowing at Nebraska Public Postsecondary Institutions

University of Nebraska at Kearney  
University of Nebraska Medical Center  
Nebraska College of Technical Agriculture  
Peru State College  
Central Community College  
Mid-Plains Community College  
Southeast Community College

University of Nebraska-Lincoln  
University of Nebraska at Omaha  
Chadron State College  
Wayne State College  
Metropolitan Community College  
Northeast Community College  
Western Nebraska Community College

# Student Borrowing at Nebraska Public Postsecondary Institutions

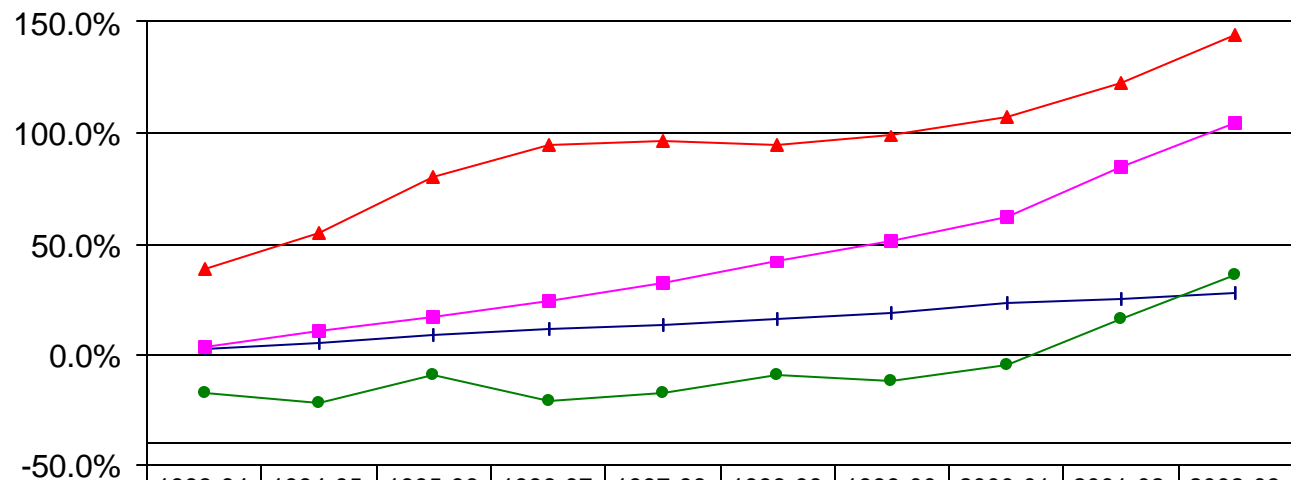
The information presented in this section provides a cumulative overview of Nebraska's 14 public postsecondary institutions. Student loan borrowing at those institutions increased considerably from 1992-93 through 2002-03.

## Major Findings

- **Total borrowing increased over the ten years reviewed.** From 1992-93 to 2002-03, total borrowing increased 143.5 percent, from \$68.5 million to \$166.9 million.
- **The Unsubsidized Stafford Loan program increased the fastest of the four loan programs.** Unsubsidized loans increased from a total of \$7.6 million in 1992-93 to \$69.3 million in 2002-03, an increase of 813.1 percent.
- **Total borrowing from 2000-01 to 2002-03 has increased.** Total loan borrowing increased from \$142.4 million in 2000-01 to \$166.9 million in 2002-03, an increase of 17.2 percent.
- **From 2000-01 to 2002-03, the PLUS loan program increased the fastest of the four loan programs.** The PLUS increased 43.92 percent, rising from \$8.7 million in 2000-01 to \$12.5 million in 2002-03.
- Increases in tuition and fees and increases in student loan borrowing continue to outpace increases in the Consumer Price Index.

# Cumulative Percent Change in CPI\*, Gross Tuition & Fees, Loan Borrowing, and Pell Grant at all Nebraska Public Institutions 1992-93 to 2002-03

**Cumulative Percent Change in CPI\*, Gross Tuition & Fees, Loan Borrowing, and Pell Grant at all Nebraska Public Institutions  
1992-93 to 2002-03  
(Base Year 1992-93 = 0)**



	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03
—+— Percent Change in CPI	2.6%	5.5%	8.3%	11.4%	13.5%	15.4%	18.7%	22.8%	25.0%	27.7%
—■— Percent Change in Gross Tuition & Fees	3.3%	10.3%	16.3%	23.3%	31.9%	41.6%	51.6%	62.2%	83.8%	105.0%
—▲— Percent Change in Loan Borrowing	38.4%	54.7%	80.0%	94.1%	96.0%	93.7%	98.7%	107.8%	122.1%	143.5%
—●— Percent Change in Pell Grant	-17.6%	-22.4%	-9.0%	-21.5%	-18.4%	-9.5%	-11.4%	-4.6%	15.4%	35.3%

\*See page 12 for information on the Consumer Price Index (CPI).

## Changes in federal financial aid awards: Nebraska public postsecondary institutions

### Ten-Year Change (1992-93 to 2002-03)

	Pell	Perkins	Subsidized Stafford	Unsubsidized Stafford	PLUS	Total
Current Dollars Awarded	↑ 35.33%	↑ 58.80%	↑ 57.22%	↑ 813.06%	↑ 81.58%	↑ 143.48%
Constant Dollars Awarded	↑ 5.97%	↑ 24.36%	↑ 23.12%	↑ 615.00%	↑ 42.19%	↑ 90.66%

### Two-Year Change (2000-01 to 2002-03)

	Pell	Perkins	Subsidized Stafford	Unsubsidized Stafford	PLUS	Total
Current Dollars Awarded	↑ 41.90%	↑ 12.88%	↑ 5.11%	↑ 30.14%	↑ 43.92%	↑ 17.19%
Constant Dollars Awarded	↑ 36.44%	↑ 8.54%	↑ 1.07%	↑ 25.14%	↑ 38.39%	↑ 12.68%

## Changes in average federal financial aid awards: Nebraska public postsecondary institutions

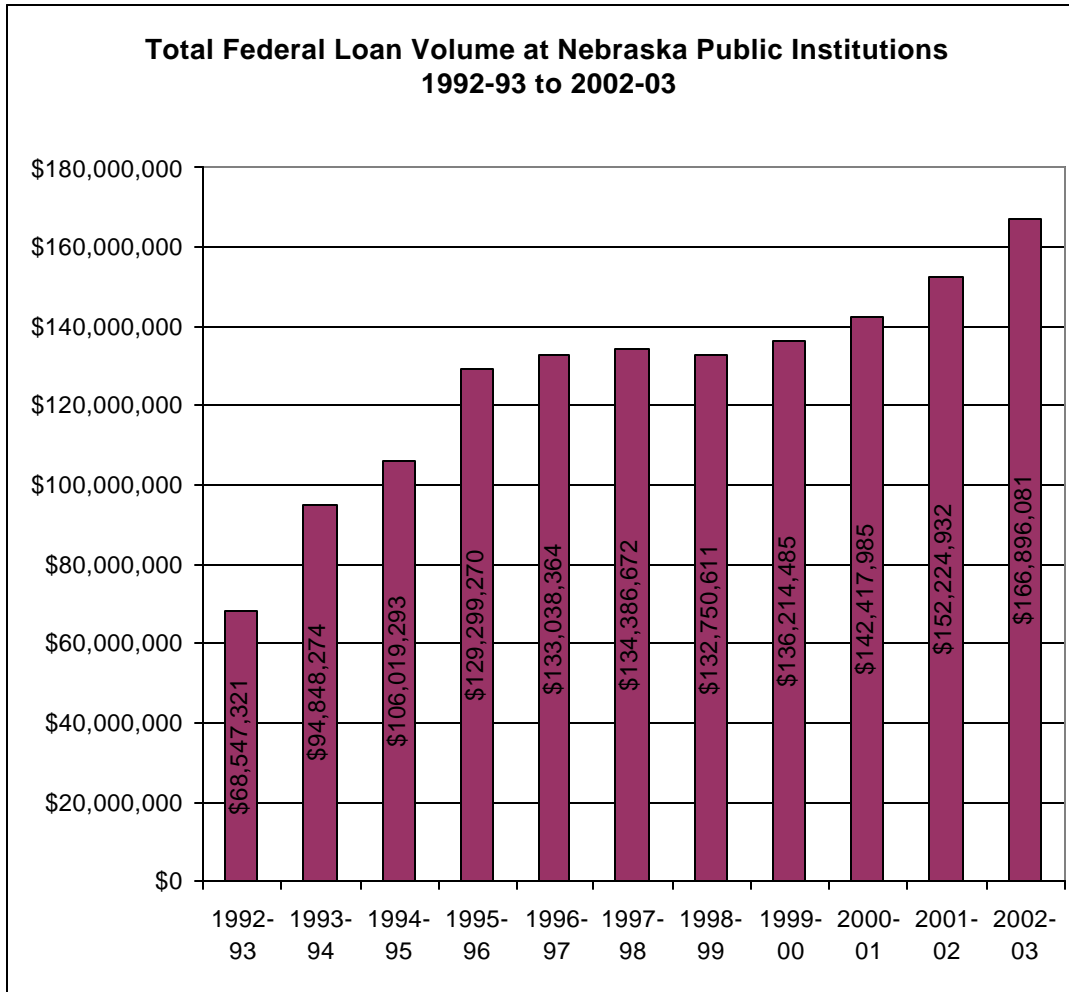
### Average Award, Ten-Year Change (1992-93 to 2002-03)

	Pell	Perkins	Subsidized Stafford	Unsubsidized Stafford	PLUS
Current Dollars Awarded	↑ 52.29%	↑ 82.46%	↑ 35.71%	↑ 48.25%	↑ 65.46%
Constant Dollars Awarded	↑ 19.26%	↑ 42.88%	↑ 6.27%	↑ 16.09%	↑ 29.57%

### Average Award, Two-Year Change (2000-01 to 2002-03)

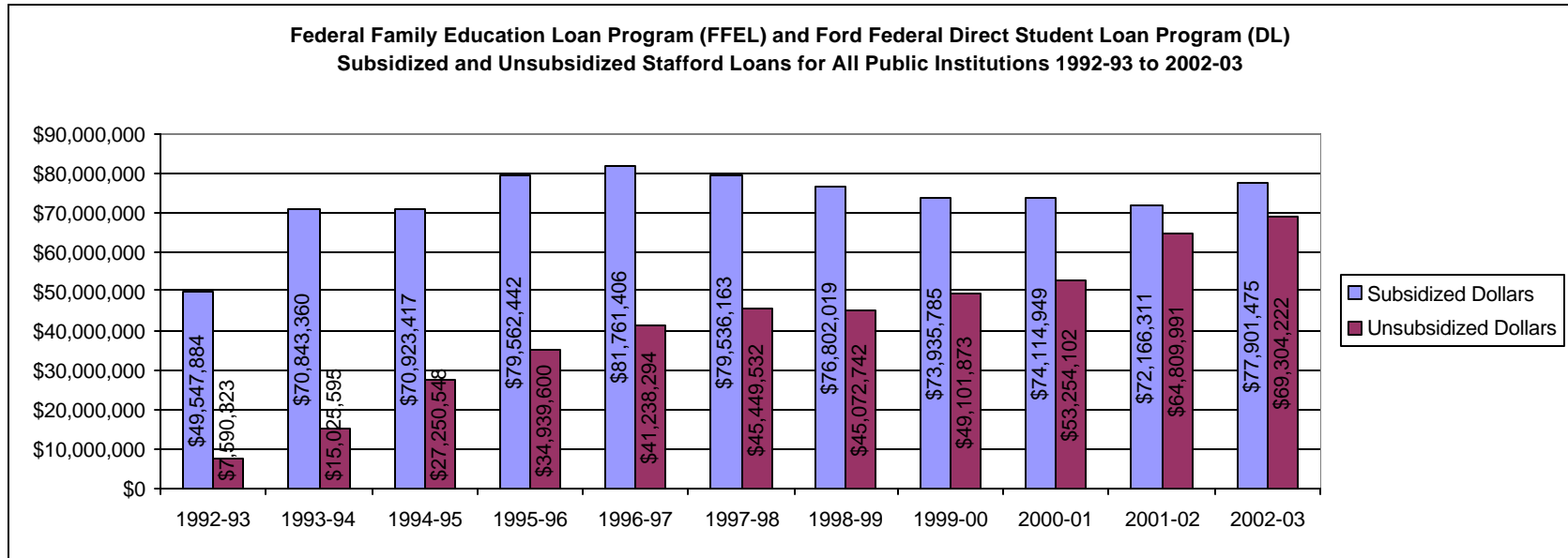
	Pell	Perkins	Subsidized Stafford	Unsubsidized Stafford	PLUS
Current Dollars Awarded	↑ 18.18%	↑ 7.98%	↑ 2.93%	↑ 4.66%	↑ 12.73%
Constant Dollars Awarded	↑ 13.64%	↑ 3.83%	↓ -1.02%	↑ 0.64%	↑ 8.40%

## Total federal loan volume at Nebraska public postsecondary institutions, 1992-93 to 2002-03 (Includes Perkins, Subsidized and Unsubsidized Stafford, and PLUS)



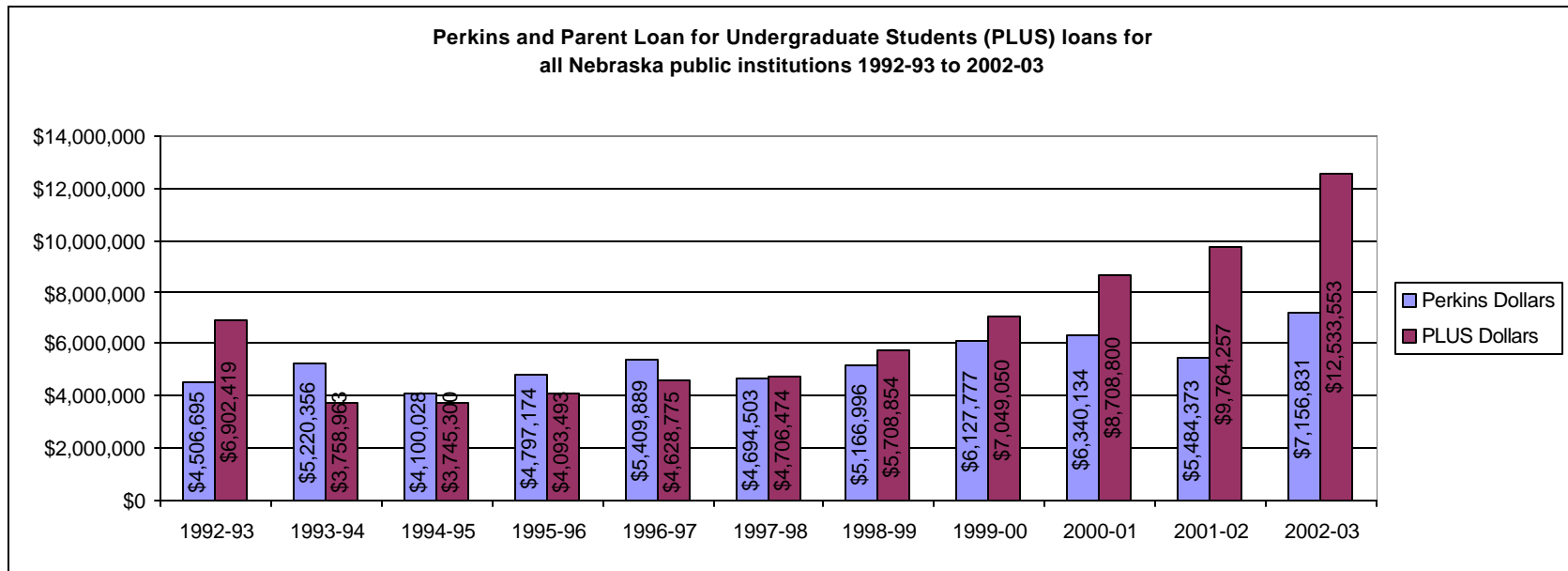
Year	Number	Dollars
1992-93	30830	\$68,547,321
1993-94	35892	\$94,848,274
1994-95	37985	\$106,019,293
1995-96	43734	\$129,299,270
1996-97	44088	\$133,038,364
1997-98	43505	\$134,386,672
1998-99	41333	\$132,750,611
1999-00	44744	\$136,214,485
2000-01	44553	\$142,417,985
2001-02	45163	\$152,224,932
2002-03	49461	\$166,896,081

# FFEL and DL Subsidized and Unsubsidized Stafford Loans for all Nebraska public postsecondary institutions 1992-93 to 2002-03



Year	Subsidized Number	Subsidized Dollars	Average Subsidized	Unsubsidized Number	Unsubsidized Dollars	Average Unsubsidized
1992-93	20,566	\$49,547,884	\$2,409	3,061	\$7,590,323	\$2,480
1993-94	25,072	\$70,843,360	\$2,826	5,115	\$15,025,595	\$2,938
1994-95	23,159	\$70,923,417	\$3,062	10,221	\$27,250,548	\$2,666
1995-96	23,704	\$79,562,442	\$3,356	14,897	\$40,846,161	\$2,742
1996-97	25,209	\$81,761,406	\$3,243	12,920	\$41,238,294	\$3,192
1997-98	24,877	\$79,536,163	\$3,197	14,083	\$45,449,532	\$3,227
1998-99	23,486	\$76,802,019	\$3,270	13,072	\$45,072,742	\$3,448
1999-00	24,274	\$73,935,785	\$3,046	14,590	\$49,101,873	\$3,365
2000-01	23,333	\$74,114,949	\$3,176	15,162	\$53,254,102	\$3,512
2001-02	22,193	\$72,166,311	\$3,252	17,721	\$64,809,991	\$3,657
2002-03	23,826	\$77,901,475	\$3,270	18,853	\$69,304,222	\$3,676

## Perkins and PLUS loans for all Nebraska public postsecondary institutions, 1992-93 to 2002-03



Year	Perkins Number	Perkins Dollars	Average Perkins	PLUS Number	PLUS Dollars	Average PLUS
1992-93	4,945	\$4,506,695	\$911	2,258	\$6,902,419	\$3,057
1993-94	4,391	\$5,220,356	\$1,189	1,314	\$3,758,963	\$2,861
1994-95	3,411	\$4,100,028	\$1,202	1,194	\$3,745,300	\$3,137
1995-96	3,923	\$4,797,174	\$1,223	1,210	\$4,093,493	\$3,383
1996-97	4,629	\$5,409,889	\$1,169	1,330	\$4,628,775	\$3,480
1997-98	3,292	\$4,694,503	\$1,426	1,253	\$4,706,474	\$3,756
1998-99	3,370	\$5,166,996	\$1,533	1,405	\$5,708,854	\$4,063
1999-00	4,134	\$6,127,777	\$1,482	1,746	\$7,049,050	\$4,037
2000-01	4,117	\$6,340,134	\$1,540	1,941	\$8,708,800	\$4,487
2001-02	3,192	\$5,484,373	\$1,718	2,057	\$9,764,257	\$4,747
2002-03	4,304	\$7,156,831	\$1,663	2,478	\$12,533,553	\$5,058

## Average loans in current and constant dollars for NE public postsecondary institutions, 1992-93 to 2002-03

Year	Perkins		Subsidized		Unsubsidized		PLUS	
	Current	Constant	Current	Constant	Current	Constant	Current	Constant
1992-93	\$911	\$1,164	\$2,409	\$3,077	\$2,480	\$3,167	\$3,057	\$3,904
1993-94	\$1,189	\$1,480	\$2,826	\$3,517	\$2,938	\$3,656	\$2,861	\$3,561
1994-95	\$1,202	\$1,455	\$3,062	\$3,708	\$2,666	\$3,228	\$3,137	\$3,798
1995-96	\$1,223	\$1,441	\$3,356	\$3,956	\$2,742	\$3,232	\$3,383	\$3,987
1996-97	\$1,169	\$1,339	\$3,243	\$3,717	\$3,192	\$3,658	\$3,480	\$3,988
1997-98	\$1,426	\$1,605	\$3,197	\$3,598	\$3,227	\$3,632	\$3,756	\$4,227
1998-99	\$1,533	\$1,696	\$3,270	\$3,618	\$3,448	\$3,815	\$4,063	\$4,495
1999-00	\$1,482	\$1,594	\$3,046	\$3,276	\$3,365	\$3,620	\$4,037	\$4,342
2000-01	\$1,540	\$1,602	\$3,176	\$3,303	\$3,512	\$3,653	\$4,487	\$4,666
2001-02	\$1,718	\$1,756	\$3,252	\$3,323	\$3,657	\$3,737	\$4,747	\$4,851
2002-03	\$1,663	\$1,663	\$3,270	\$3,270	\$3,676	\$3,676	\$5,058	\$5,058

### Calculating Current Dollars

The Consumer Price Index (CPI), developed and maintained by the United States Bureau of Labor Statistics, is a measure of the average change over time in the prices paid by urban consumers for a market basket of consumer goods and services. More information on the Consumer Price Index is available from the Bureau of Labor Statistics Web site at [www.bls.gov](http://www.bls.gov).

The Consumer Price Index can be used to adjust average loan amounts from past years for inflation so that those prices can be more accurately compared from year to year. The table above displays average loan amounts in actual (or "current") dollars from that tuition year, and also displays average loan amounts that have been converted to 2002-03 dollar amounts (or "constant dollars") taking into account the effect of inflation. In order to calculate 2002-03 constant dollars from current dollars, current dollar amounts are multiplied by the CPI factor associated with each year. Academic year CPI factors for 1992-93 to 2002-03 can be found in the table to the right.

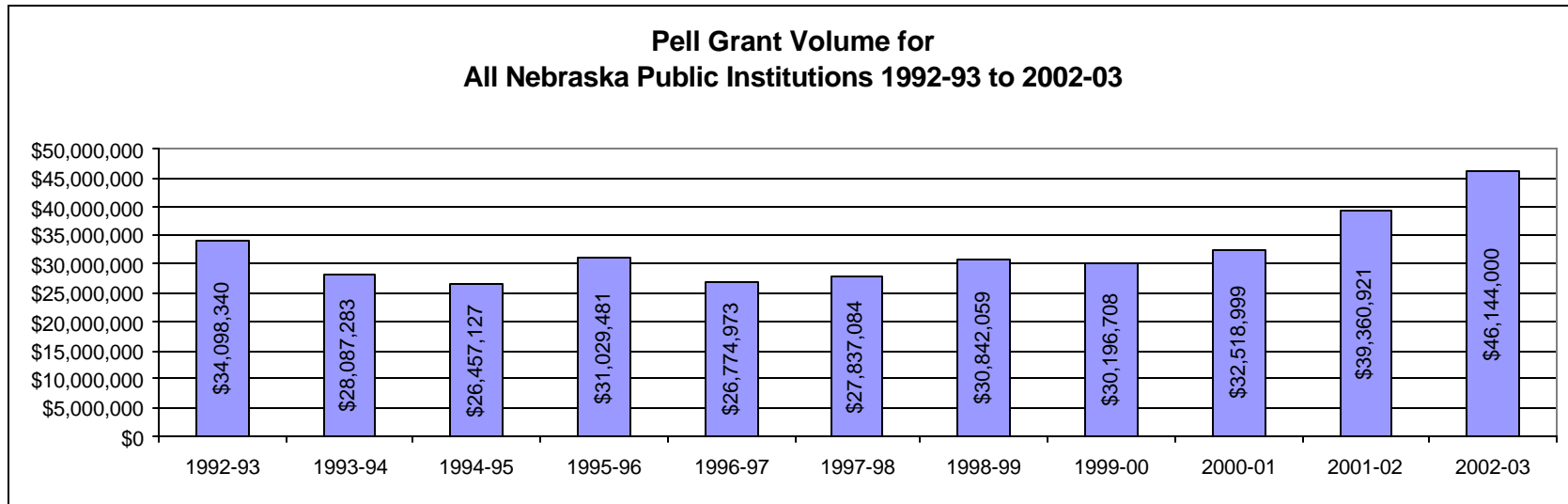
### Academic Year CPI (1982-84 = 100)

Year	CPI	Factor
1992-1993	142.6	1.2770
1993-1994	146.3	1.2447
1994-1995	150.4	1.2108
1995-1996	154.5	1.1786
1996-1997	158.9	1.1460
1997-1998	161.8	1.1255
1998-1999	164.6	1.1063
1999-2000	169.3	1.0756
2000-2001	175.1	1.0400
2001-2002	178.2	1.0219
2002-2003	182.1	1.0000

## Nebraska public postsecondary institutions' loan volume in current and constant dollars, 1992-03 to 2002-03

<b>Current Dollars</b>	<b>Perkins</b>	<b>Subsidized Stafford</b>	<b>Unsubsidized Stafford</b>	<b>PLUS</b>
1992-93	\$4,506,695	\$49,547,884	\$7,590,323	\$6,902,419
1993-94	\$5,220,356	\$70,843,360	\$15,025,595	\$3,758,963
1994-95	\$4,100,028	\$70,923,417	\$27,250,548	\$3,745,300
1995-96	\$4,797,174	\$79,562,442	\$40,846,161	\$4,093,493
1996-97	\$5,409,889	\$81,761,406	\$41,238,294	\$4,628,775
1997-98	\$4,694,503	\$79,536,163	\$45,449,532	\$4,706,474
1998-99	\$5,166,996	\$76,802,019	\$45,072,742	\$5,708,854
1999-00	\$6,127,777	\$73,935,785	\$49,101,873	\$7,049,050
2000-01	\$6,340,134	\$74,114,949	\$53,254,102	\$8,708,800
2001-02	\$5,484,373	\$72,166,311	\$64,809,991	\$9,764,257
2002-03	\$7,156,831	\$77,901,475	\$69,304,222	\$12,533,553
<b>Constant Dollars</b>	<b>Perkins</b>	<b>Subsidized Stafford</b>	<b>Unsubsidized Stafford</b>	<b>PLUS</b>
1992-93	\$5,755,043	\$63,272,578	\$9,692,832	\$8,814,379
1993-94	\$6,497,791	\$88,178,919	\$18,702,398	\$4,678,791
1994-95	\$4,964,196	\$85,872,036	\$32,994,181	\$4,534,702
1995-96	\$5,654,145	\$93,775,538	\$48,142,951	\$4,824,758
1996-97	\$6,199,753	\$93,698,880	\$47,259,241	\$5,304,594
1997-98	\$5,283,492	\$89,515,051	\$51,151,791	\$5,296,965
1998-99	\$5,716,342	\$84,967,483	\$49,864,801	\$6,315,810
1999-00	\$6,591,070	\$79,525,732	\$52,814,241	\$7,581,996
2000-01	\$6,593,595	\$77,077,854	\$55,383,050	\$9,056,953
2001-02	\$5,604,401	\$73,745,708	\$66,228,391	\$9,977,953
2002-03	\$7,156,831	\$77,901,475	\$69,304,222	\$12,533,553

## Pell Grant volume for all Nebraska public postsecondary institutions, 1992-93 to 2002-03



Year	Pell Number	Pell Dollars	Average Pell	Constant Dollar Average Pell
1992-93	24,891	\$34,098,340	\$1,370	\$1,749
1993-94	21,795	\$28,087,283	\$1,289	\$1,604
1994-95	20,297	\$26,457,127	\$1,303	\$1,578
1995-96	23,994	\$31,029,481	\$1,293	\$1,524
1996-97	19,816	\$26,774,973	\$1,351	\$1,548
1997-98	19,171	\$27,837,084	\$1,452	\$1,634
1998-99	19,307	\$30,842,059	\$1,597	\$1,767
1999-00	18,635	\$30,196,708	\$1,620	\$1,743
2000-01	18,421	\$32,518,999	\$1,765	\$1,836
2001-02	20,009	\$39,360,921	\$1,967	\$2,010
2002-03	22,118	\$46,144,000	\$2,086	\$2,086

# Student Borrowing: University of Nebraska Campuses

University of Nebraska at Kearney  
University of Nebraska-Lincoln  
University of Nebraska Medical Center  
University of Nebraska at Omaha

## Student Borrowing: University of Nebraska Campuses

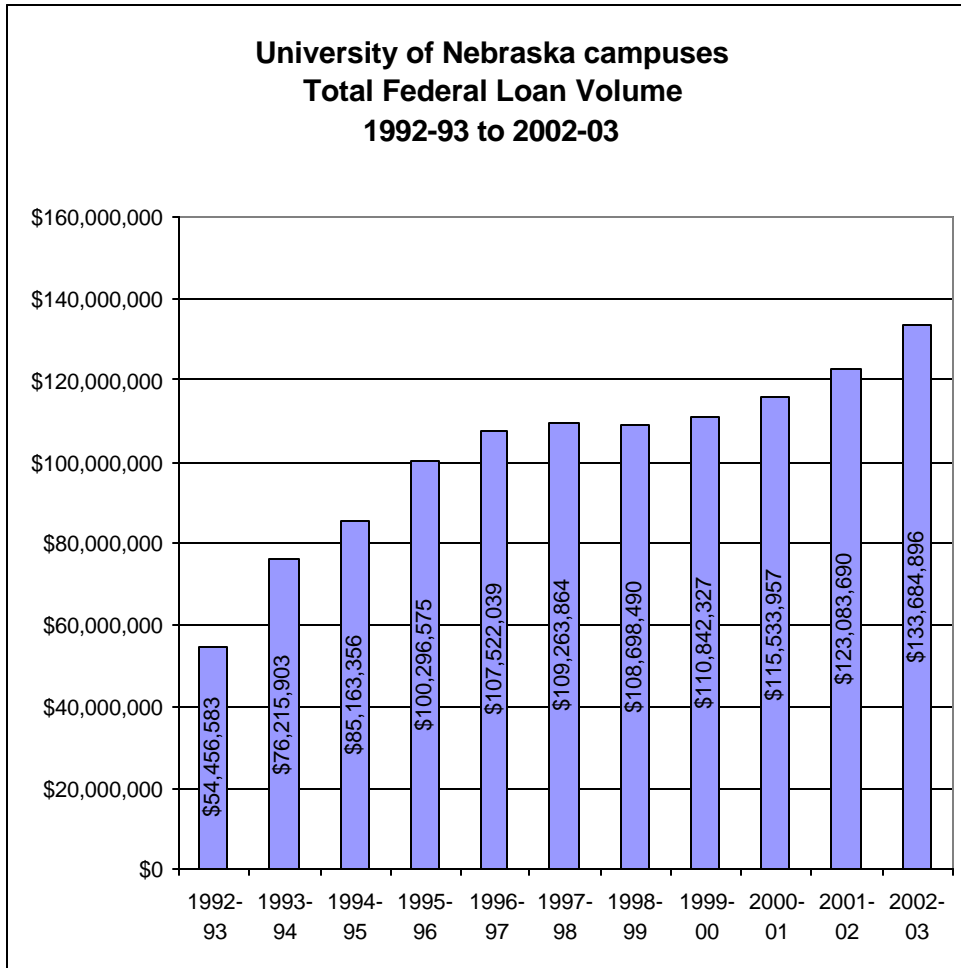
This section reviews student loan borrowing at the four University of Nebraska campuses and the Nebraska College of Technical Agriculture. In some tables, information is given with the University of Nebraska Medical Center excluded due to its differing student population.

### Major Findings

- **Total student loan borrowing has increased.** Total loan borrowing increased 145.5 percent over ten years, from \$54.5 million in 1992-93 to \$133.7 million in 2002-03.
- **The Unsubsidized Stafford Loan volume grew faster than the other three loan types.** The unsubsidized loans increased from \$6.4 million in 1992-93 to \$56 million in 2002-03, an increase of 770 percent.
- **Total student loan borrowing has slowed considerably over the two most recent years reviewed.** Total loan borrowing rose from \$115.5 million in 2000-01 to \$133.7 million in 2002-03, a 15.71 percent increase.
- **The PLUS loan increased the fastest of the four loan types over the most recent two years reviewed.** The PLUS loans increased 41.02 percent over the two most recent years, from \$7.4 million in 2000-01 to \$10.4 million in 2002-03.
- Increases in tuition and fees and increases in student loan borrowing continue to outpace increases in the Consumer Price Index.

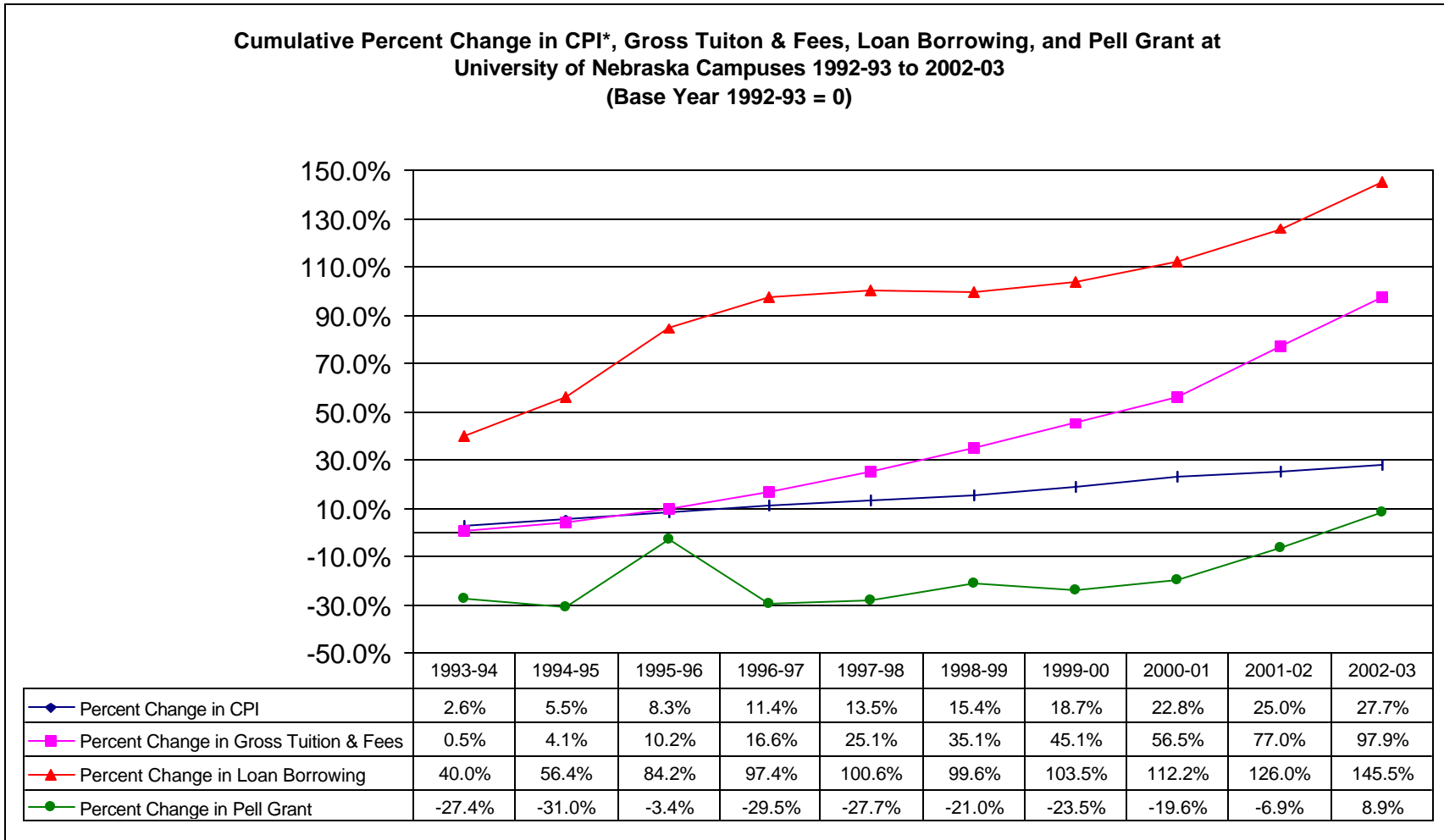
Additional data is found in Appendix B.

# University of Nebraska campuses Total federal loan volume 1992-93 to 2002-03 (Includes Perkins, Subsidized and Unsubsidized Stafford, and PLUS)



Year	Number	Dollars
1992-93	23168	\$54,456,583
1993-94	26625	\$76,215,903
1994-95	27972	\$85,163,356
1995-96	29912	\$100,296,575
1996-97	33125	\$107,522,039
1997-98	32326	\$109,263,864
1998-99	30442	\$108,698,490
1999-00	33504	\$110,842,327
2000-01	33030	\$115,533,957
2001-02	31787	\$123,083,690
2002-03	34170	\$133,684,896

# Cumulative Percent Change in CPI\*, Gross Tuition & Fees, Loan Borrowing, and Pell Grant at University of Nebraska Campuses (including UNMC) 1992-93 to 2002-03



\*See page 12 for information on the Consumer Price Index (CPI).

## Changes in federal financial aid awards at University of Nebraska campuses (including UNMC)

### Ten-Year Change (1992-93 to 2002-03)











	Pell	Perkins	Subsidized Stafford	Unsubsidized Stafford	PLUS	Total
Current Dollars Awarded	↑ 8.86%	↑ 67.48%	↑ 55.90%	↑ 769.99%	↑ 102.75%	↑ 145.49%
Constant Dollars Awarded	↓ -14.75%	↑ 31.15%	↑ 22.08%	↑ 581.28%	↑ 58.77%	↑ 92.24%

### Two-Year Change (2000-01 to 2002-03)











	Pell	Perkins	Subsidized Stafford	Unsubsidized Stafford	PLUS	Total
Current Dollars Awarded	↑ 35.32%	↑ 16.86%	↑ 9.40%	↑ 19.06%	↑ 41.02%	↑ 15.71%
Constant Dollars Awarded	↑ 30.12%	↑ 12.36%	↑ 5.19%	↑ 14.48%	↑ 35.59%	↑ 11.26%

## Changes in average federal financial aid award per student at University of Nebraska campuses (including UNMC)

### Average Award, Ten-Year Change (1992-93 to 2002-03)

	Pell	Perkins	Subsidized Stafford	Unsubsidized Stafford	PLUS
Current Dollars Awarded	 53.53%	 80.56%	 47.89%	 70.81%	 78.03%
Constant Dollars Awarded	 20.23%	 41.39%	 15.81%	 33.76%	 39.41%

### Average Award, Two-Year Change (2000-01 to 2002-03)

	Pell	Perkins	Subsidized Stafford	Unsubsidized Stafford	PLUS
Current Dollars Awarded	 20.52%	 9.58%	 7.10%	 16.91%	 15.30%
Constant Dollars Awarded	 15.88%	 5.37%	 2.98%	 12.42%	 10.87%

## University of Nebraska Tuition and Fees, Student Financial Aid, and Enrollments

The following two charts illustrate changes over time in tuition and fees, student financial aid, and enrollments at the University of Nebraska.

The first chart focuses on the University of Nebraska's campuses, or on its student body as a whole, and includes:

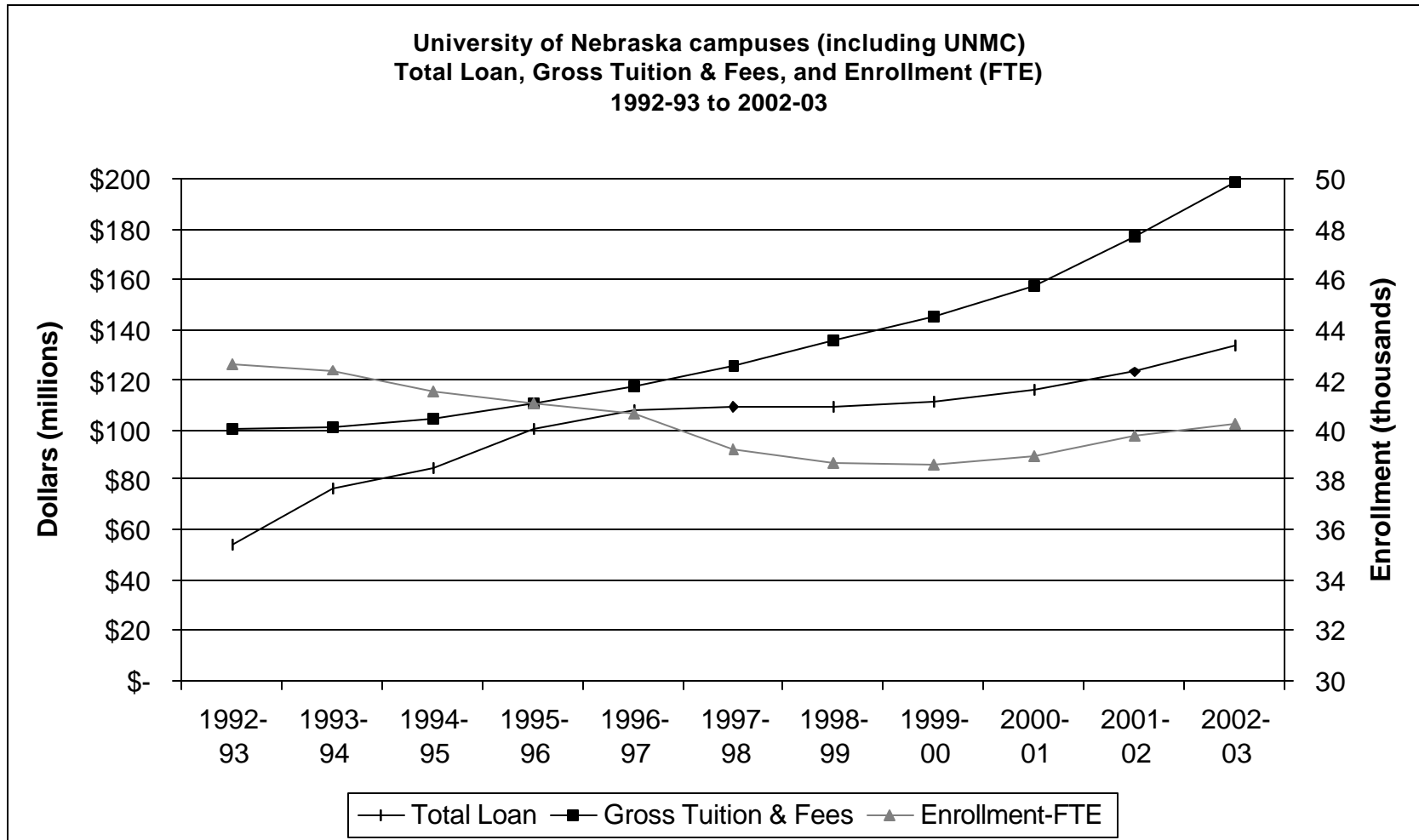
- Total loan volume
- Gross tuition and fees
- Enrollment (FTE<sup>1</sup>)

The second chart focuses on "per student" averages:

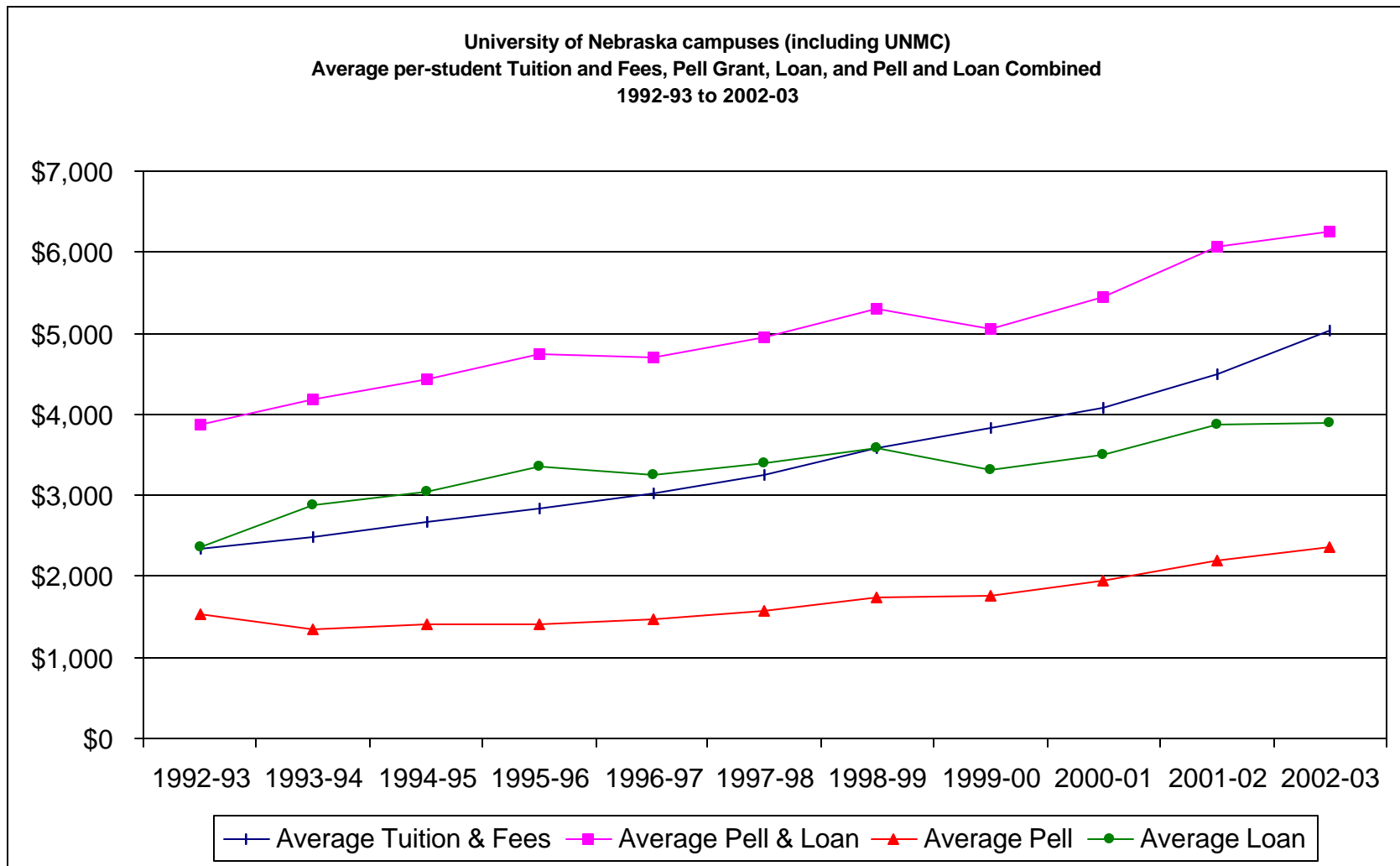
- Average tuition and fees per student
- Average Pell Grant plus loan per student
- Average Pell Grant per student
- Average loan per student

<sup>1</sup> FTE refers to full-time equivalent.

## University of Nebraska campuses (including UNMC) Total loan, gross tuition and fees, and enrollment (FTE) 1992-93 to 2002-03



## University of Nebraska campuses (including UNMC) Average per-student tuition and fees, Pell Grant, loan, and Pell and loan combined 1992-93 to 2002-03



# Student Borrowing: Nebraska State College System

Chadron State College  
Peru State College  
Wayne State College

# Student Borrowing: Nebraska State College System

This section reviews student loan borrowing at the three Nebraska state colleges.

## Major Findings

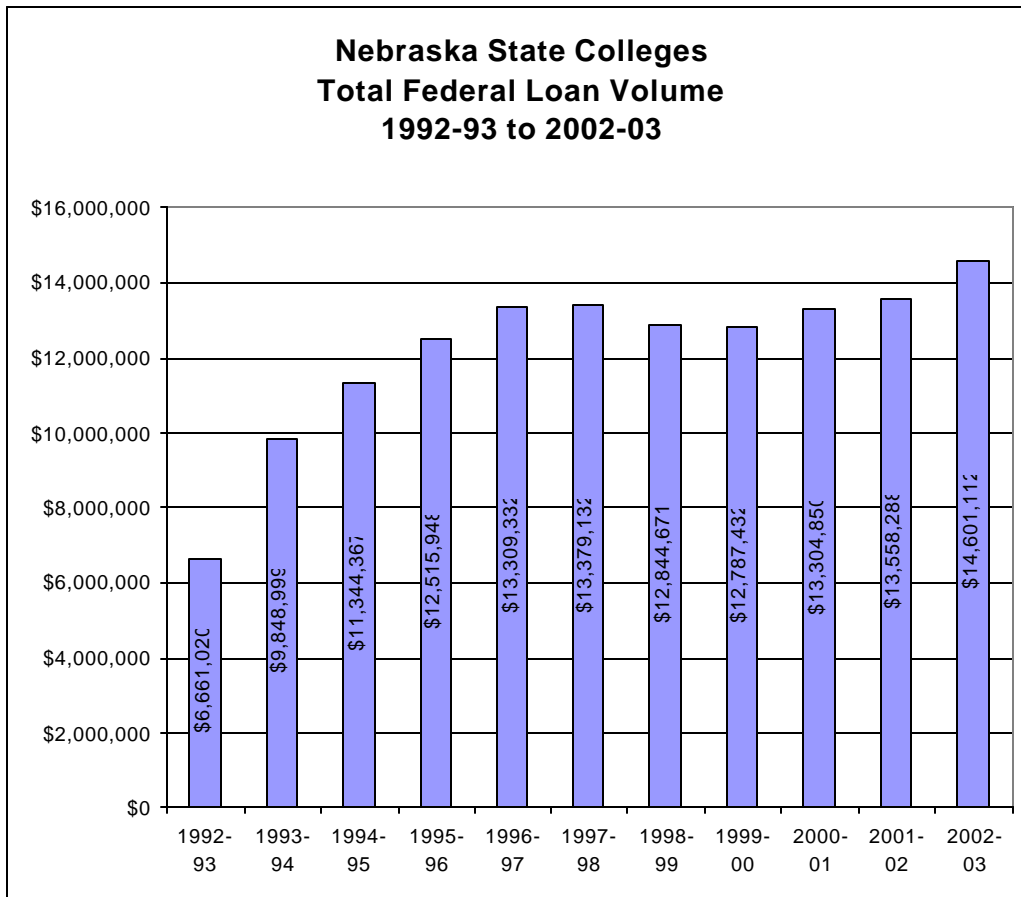
- **Total student loan borrowing increased over the 10 years reviewed.** Total student loan borrowing increased 119.2 percent, from \$6.7 million in 1992-93 to \$14.6 million in 2002-03.
- **The Unsubsidized Stafford Loan program increased dramatically.** During the 10 years in review, the Nebraska state colleges had the highest percentage increase in Unsubsidized Stafford Loans of any sector. Borrowing rose from \$.304 million in 1992-93 to \$5.6 million in 2002-03, an increase of 1,737.53 percent.
- **PLUS borrowing decreased during the 10 years in review.** The Nebraska State College System was the only sector to have a decrease in PLUS borrowing over the 10 years, from \$1.2 million in 1992-93 to \$.960 million in 2002-03, a decrease of 22.64 percent.
- **Total student loan borrowing increased over two years.** From 2000-01 to 2002-03, total student loan borrowing increased from \$13.3 million to \$14.6 million, an increase of 9.74 percent.
- **The PLUS loan increased the fastest of the four loan programs over the most recent two years reviewed.** The PLUS loan percentage increased by 33.2 percent, from \$.721 million in 2000-01 to \$.960 million in 2002-03.
- **Perkins Loans increased significantly faster in the state college sector than in the university sector and nationally.** From 2000-01 to 2002-03, the Perkins Loan increased by 30.52 percent, which was nearly twice the rate of increase in the University of Nebraska sector (16.86 percent) and slightly higher than the rate of increase in the United States (27.59 percent).
- Increases in tuition and fees and increases in student loan borrowing continue to outpace increases in the Consumer Price Index.

Additional data is found in Appendix C.

# Nebraska state college system

## Total federal loan volume 1992-93 to 2002-03

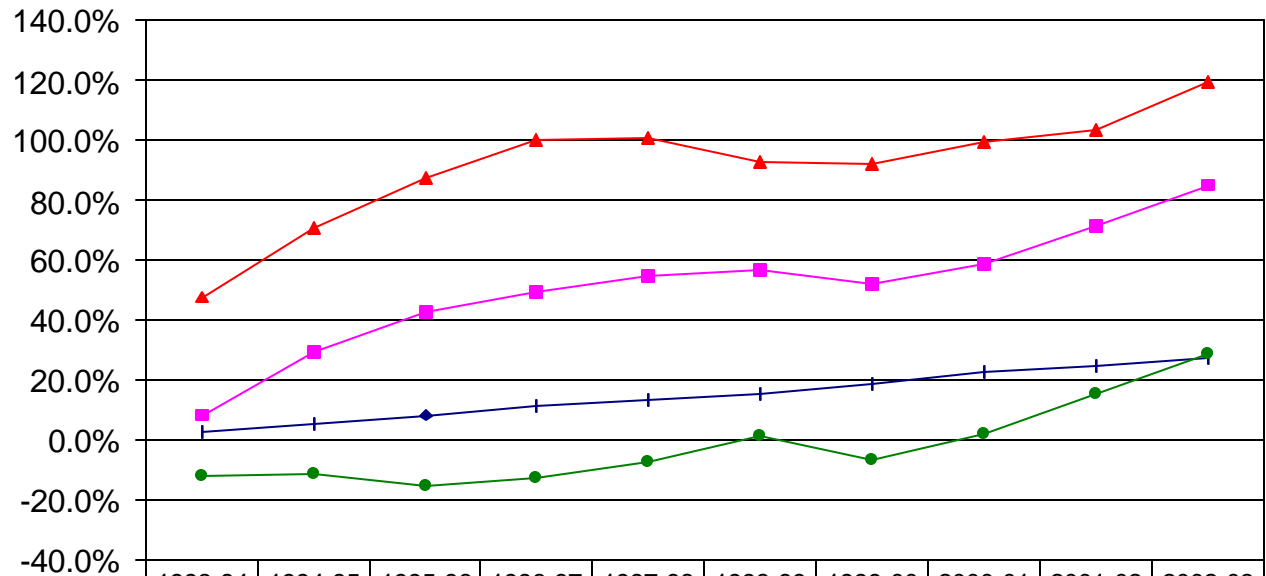
(Includes Perkins, Subsidized and Unsubsidized Stafford, and PLUS)



Year	Number	Dollars
1992-93	3420	\$6,661,020
1993-94	4543	\$9,848,999
1994-95	4937	\$11,344,367
1995-96	5370	\$12,515,948
1996-97	5720	\$13,309,332
1997-98	5783	\$13,379,132
1998-99	5592	\$12,844,671
1999-00	5534	\$12,787,432
2000-01	5423	\$13,304,850
2001-02	5460	\$13,558,288
2002-03	5867	\$14,601,112

# Cumulative Percent Change in CPI\*, Gross Tuition & Fees, Loan Borrowing, and Pell Grant at Nebraska State Colleges 1992-93 to 2002-03

**Cumulative Percent Change in CPI\*, Gross Tuition & Fees, Loan Borrowing, and Pell Grant at  
Nebraska State Colleges 1992-93 to 2002-03  
(Base Year 1992-93 = 0)**















—+— Percent Change in CPI	2.6%	5.5%	8.3%	11.4%	13.5%	15.4%	18.7%	22.8%	25.0%	27.7%
—■— Percent Change in Gross Tuition & Fees	8.6%	29.1%	42.7%	49.9%	54.6%	56.8%	52.3%	58.8%	71.0%	85.2%
—▲— Percent Change in Loan Borrowing	47.9%	70.3%	87.9%	99.8%	100.9%	92.8%	92.0%	99.7%	103.5%	119.2%
—●— Percent Change in Pell Grant	-11.8%	-11.5%	-14.9%	-12.8%	-7.0%	1.4%	-6.6%	1.6%	15.7%	28.8%













\*See page 12 for information on the Consumer Price Index (CPI).

# Changes in federal financial aid awards at Nebraska state colleges

## Ten-Year Change (1992-93 to 2002-03)











	Pell	Perkins	Subsidized Stafford	Unsubsidized Stafford	PLUS	Total
Current Dollars Awarded	 28.79%	 7.74%	 63.63%	 1737.53%	 -22.64%	 119.20%
Constant Dollars Awarded	 0.86%	 -15.63%	 28.14%	 1338.95%	 -39.42%	 71.65%

## Two-Year Change (2000-01 to 2002-03)











	Pell	Perkins	Subsidized Stafford	Unsubsidized Stafford	PLUS	Total
Current Dollars Awarded	 26.80%	 30.52%	 9.08%	 5.50%	 33.20%	 9.74%
Constant Dollars Awarded	 21.93%	 25.50%	 4.89%	 1.45%	 28.08%	 5.52%

## Changes in average federal financial aid awards at Nebraska state colleges

### Average Award, Ten-Year Change (1992-93 to 2002-03)

	Pell	Perkins	Subsidized Stafford	Unsubsidized Stafford	PLUS
Current Dollars	 57.35%	 81.96%	 20.09%	 20.65%	 5.45%
Constant Dollars	 23.22%	 42.49%	 -5.96%	 -5.52%	 -17.43%

### Average Award, Two-Year Change (2000-01 to 2002-03)

	Pell	Perkins	Subsidized Stafford	Unsubsidized Stafford	PLUS
Current Dollars	 20.18%	 23.85%	 2.94%	 -3.20%	 0.67%
Constant Dollars	 15.56%	 19.09%	 -1.01%	 -6.92%	 -3.20%

## **Nebraska State College System's Tuition and Fees, Student Financial Aid, and Enrollments**

The following two charts illustrate changes over time in tuition and fees, student financial aid, and enrollments in the Nebraska State College System.

The first chart focuses on the three state colleges' student population as a whole, tracking:

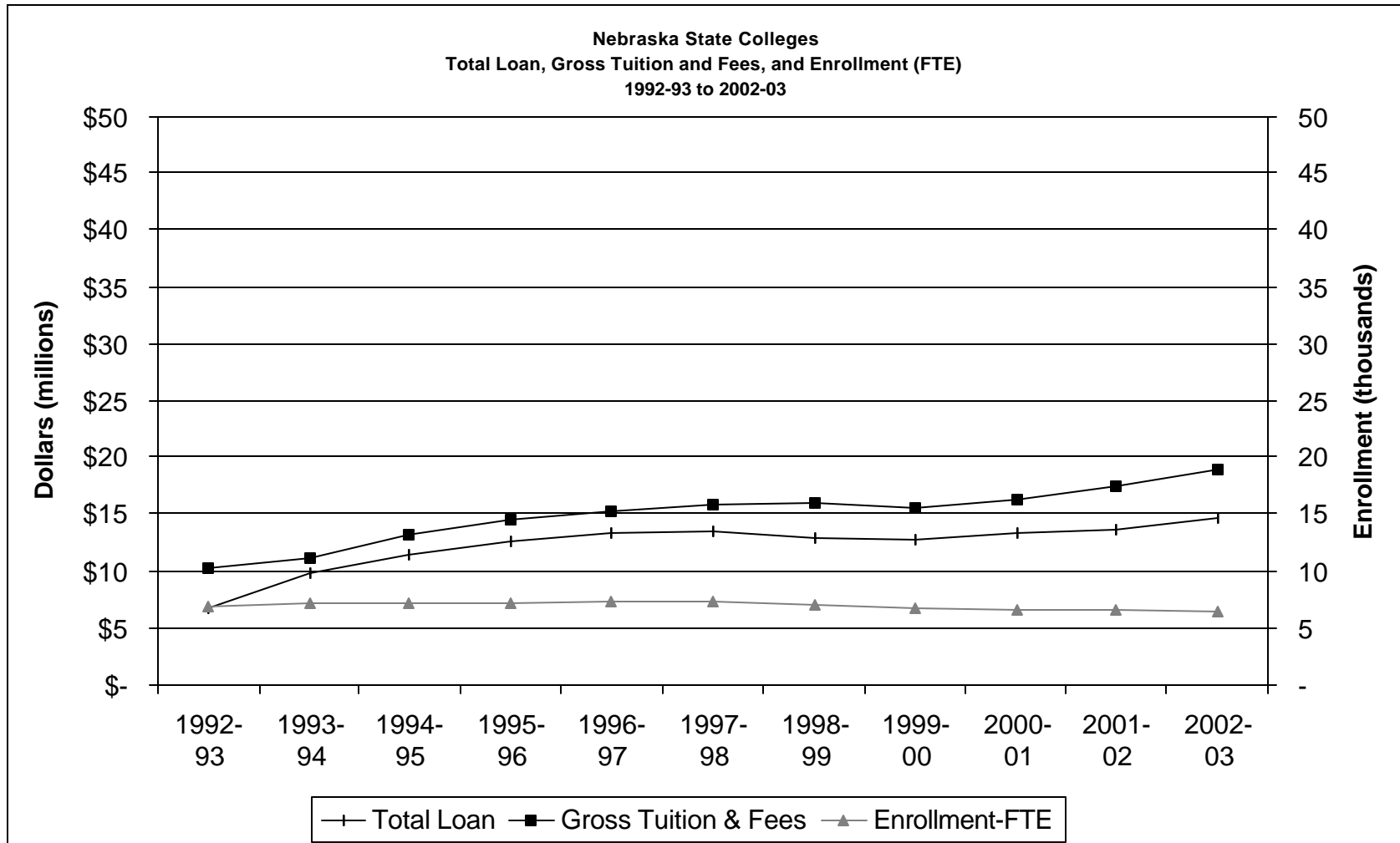
- Total loan volume
- Gross tuition and fees
- Enrollment (FTE<sup>1</sup>)

The second chart focuses on "per student" averages:

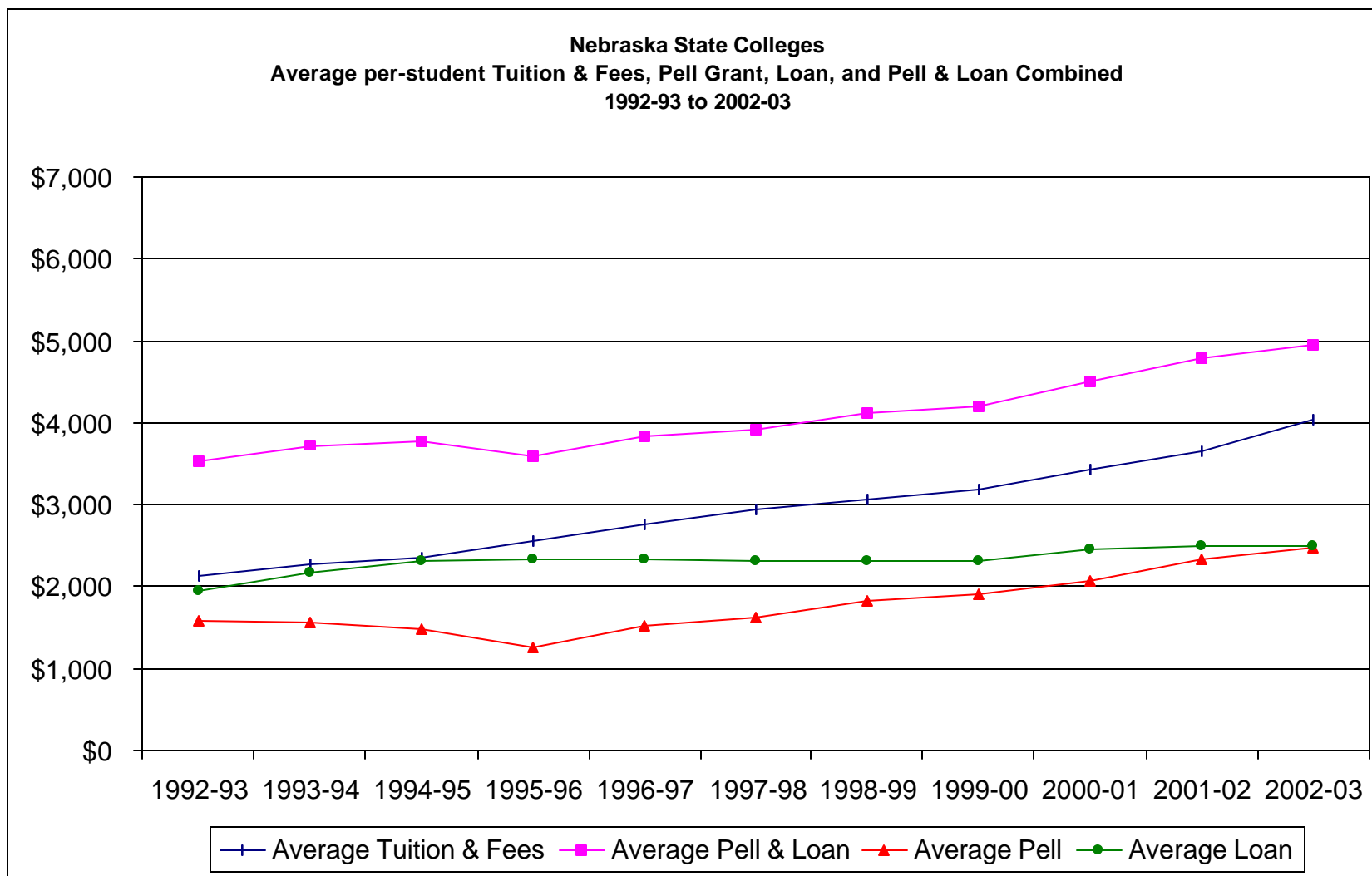
- Average tuition and fees per student
- Average Pell Grant plus loan per student
- Average Pell Grant per student
- Average loan per student

<sup>1</sup> FTE refers to full-time equivalent.

## Nebraska State College System Total loan, gross tuition and fees, and enrollment (FTE) 1992-93 to 2002-03



## Nebraska State College System Average per-student tuition and fees, Pell Grant, loan volume, and Pell and loan combined 1992-93 to 2002-03



# Student Borrowing: Nebraska Community College System

Central Community College  
Mid-Plains Community College  
Southeast Community College

Metropolitan Community College  
Northeast Community College  
Western Nebraska Community College

# Student Borrowing: Nebraska Community College System

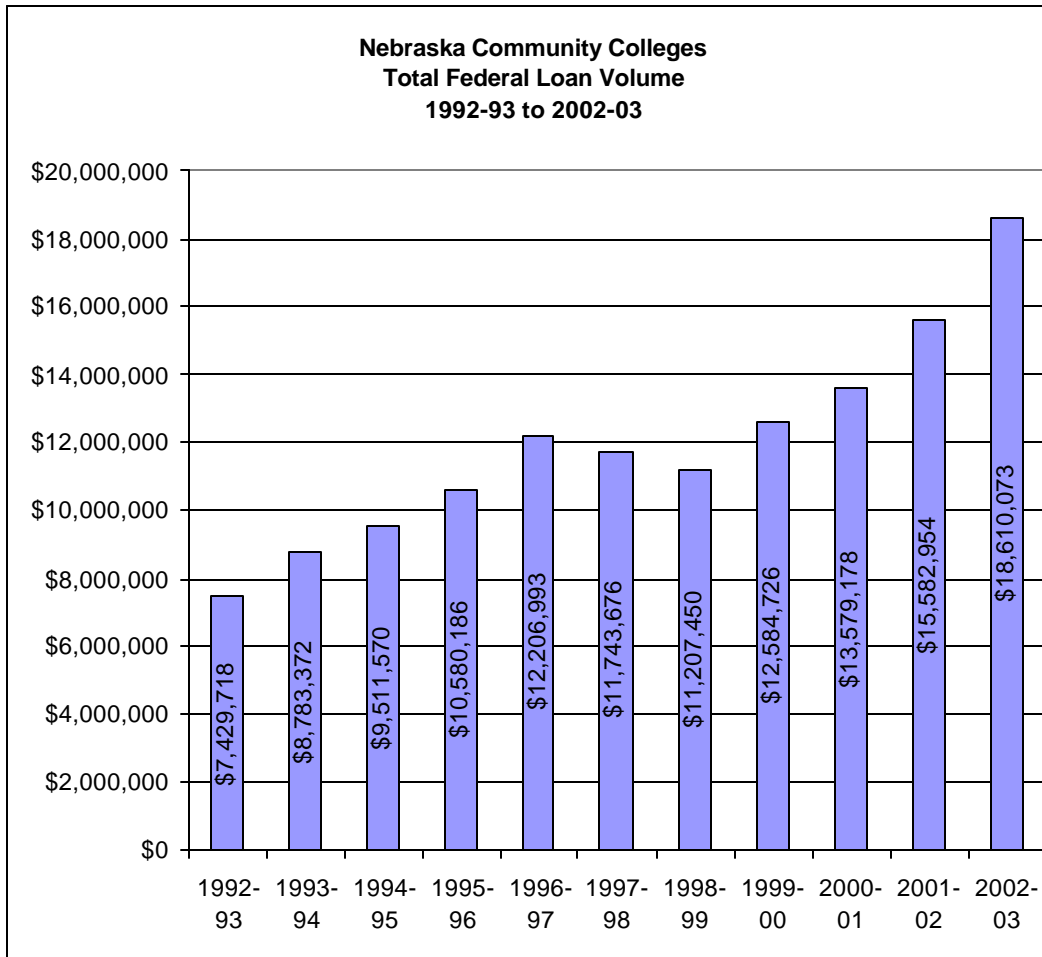
The information presented in this section reviews student loan borrowing at the six Nebraska community colleges.

## Major findings

- **Total loan borrowing increased over 10 years.** From 1992-93 to 2002-03, total loan borrowing increased 150.48 percent, from \$7.4 million in 1992-93 to \$18.6 million in 2002-03, which was the largest percentage increase for the public sectors.
- **Unsubsidized loan borrowing increased significantly.** Unsubsidized borrowing increased 807.52 percent over ten years, from \$.854 million in 1992-93 to \$7.8 million in 2002-03.
- **From 2000-01 to 2002-03, total loan borrowing increased.** From 2000-01 to 2002-03, total loan borrowing increased 37.05 percent, from \$13.6 million in 2000-01 to \$18.6 million in 2002-03.
- **Unsubsidized loan borrowing increased dramatically over two years.** Unsubsidized borrowing increased from \$.950 million in 2000-01 to \$7.8 million in 2002-03, which was an increase of 716.01 percent.
- **From 2000-01 to 2002-03, subsidized loan borrowing actually decreased.** Subsidized borrowing decreased 17.43 percent, from \$11.8 million in 2000-01 to \$9.7 million in 2002-03.
- Increases in tuition and fees continue to outpace increases in the Consumer Price Index. Student loan borrowing has closely approximated the Consumer Price Index.

Additional data is found in Appendix D.

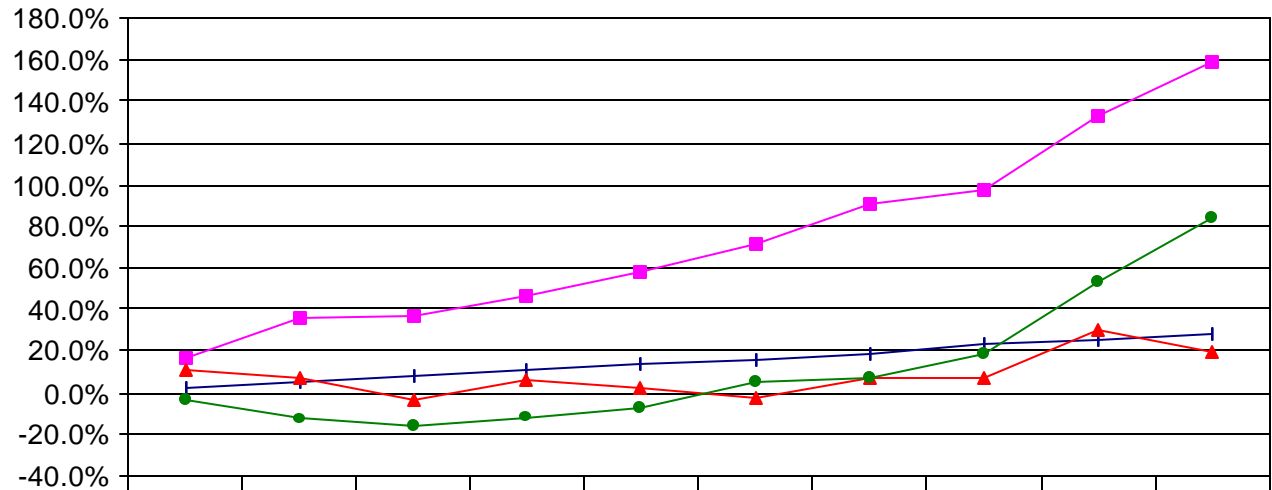
## Nebraska Community College System Total federal loan volume 1992-93 to 2002-03 (Includes Perkins, Subsidized and Unsubsidized Stafford, and PLUS)



Year	Number	Dollars
1992-93	4242	\$7,429,718
1993-94	4724	\$8,783,372
1994-95	5076	\$9,511,570
1995-96	4914	\$10,580,186
1996-97	5243	\$12,206,993
1997-98	5396	\$11,743,676
1998-99	5299	\$11,207,450
1999-00	5706	\$12,584,726
2000-01	6100	\$13,579,178
2001-02	7916	\$15,582,954
2002-03	9424	\$18,610,073

# Cumulative Percent Change in CPI\*, Gross Tuition & Fees, Loan Borrowing, and Pell Grant at Nebraska Community Colleges 1992-93 to 2002-03

**Cumulative Percent Change in CPI\*, Gross Tuition & Fees, Loan Borrowing, and Pell Grant at Nebraska Community Colleges 1992-93 to 2002-03  
(Base Line 1992-93 = 0)**









	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03
—+— Percent Change in CPI	2.6%	5.5%	8.3%	11.4%	13.5%	15.4%	18.7%	22.8%	25.0%	27.7%
—■— Percent Change in Gross Tuition & Fees	16.6%	35.9%	36.5%	47.3%	58.3%	71.3%	90.0%	98.2%	132.4%	159.1%
—▲— Percent Change in Loan Borrowing	11.36%	7.45%	-3.19%	6.70%	2.92%	-1.80%	7.68%	6.91%	29.77%	19.05%
—●— Percent Change in Pell Grant	-3.4%	-12.5%	-16.0%	-11.5%	-7.4%	5.2%	7.0%	18.2%	53.4%	83.4%











\*See Page 12 for information on the CPI

## Changes in federal financial aid awards at Nebraska community colleges

### Ten-Year Change (1992-93 to 2002-03)

	Pell	Perkins <sup>1</sup>	Subsidized Stafford	Unsubsidized Stafford	PLUS	Total
Current Dollars Awarded	 83.44%	NA	 60.98%	 807.52%	 121.42%	 150.48%
Constant Dollars Awarded	 43.65%	NA	 26.06%	 610.67%	 73.39%	 96.15%









### Two-Year Change (2000-01 to 2002-03)

	Pell	Perkins <sup>1</sup>	Subsidized Stafford	Unsubsidized Stafford	PLUS	Total
Current Dollars Awarded	 55.25%	NA	 -17.43%	 716.01%	 93.40%	 37.05%
Constant Dollars Awarded	 49.28%	NA	 -20.60%	 684.64%	 85.96%	 31.78%









<sup>1</sup> Most community colleges did not participate in the Perkins Loan program.

## Changes in average federal financial aid award at Nebraska community colleges

### Average Award, Ten-Year Change (1992-93 to 2002-03)

	Pell	Perkins <sup>1</sup>	Subsidized Stafford	Unsubsidized Stafford	PLUS
Current Dollars Awarded	 61.85%	N/A	 9.52%	 -4.02%	 47.37%
Constant Dollars Awarded	 26.74%	N/A	 -14.24%	 -24.84%	 15.40%

### Average Award, Two-Year Change (2000-01 to 2002-03)

	Pell	Perkins <sup>1</sup>	Subsidized Stafford	Unsubsidized Stafford	PLUS
Current Dollars Awarded	 18.34%	N/A	 -17.47%	 16.42%	 16.04%
Constant Dollars Awarded	 13.79%	N/A	 -20.65%	 11.95%	 11.58%

<sup>1</sup> Most community colleges did not participate in the Perkins Loan program.

## **Nebraska Community College System's Tuition and Fees, Student Financial Aid, and Enrollments**

The following two charts illustrate changes over time in tuition and fees, student financial aid, and enrollments in the Nebraska Community College System.

The first chart focuses on the community colleges' student population as a whole, tracking:

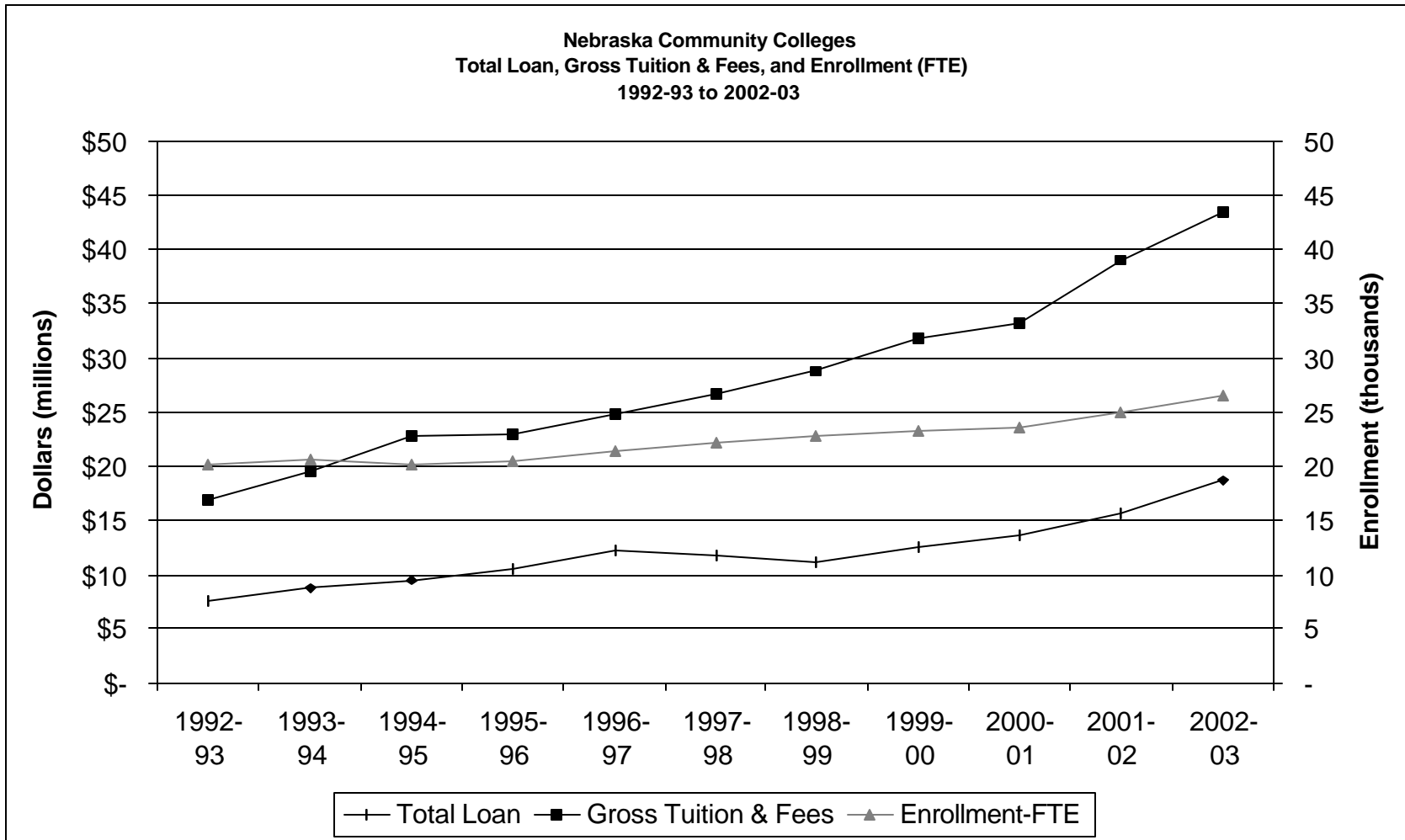
- Total loan volume
- Gross tuition and fees
- Enrollment (FTE<sup>1</sup>)

The second chart focuses on "per student" averages:

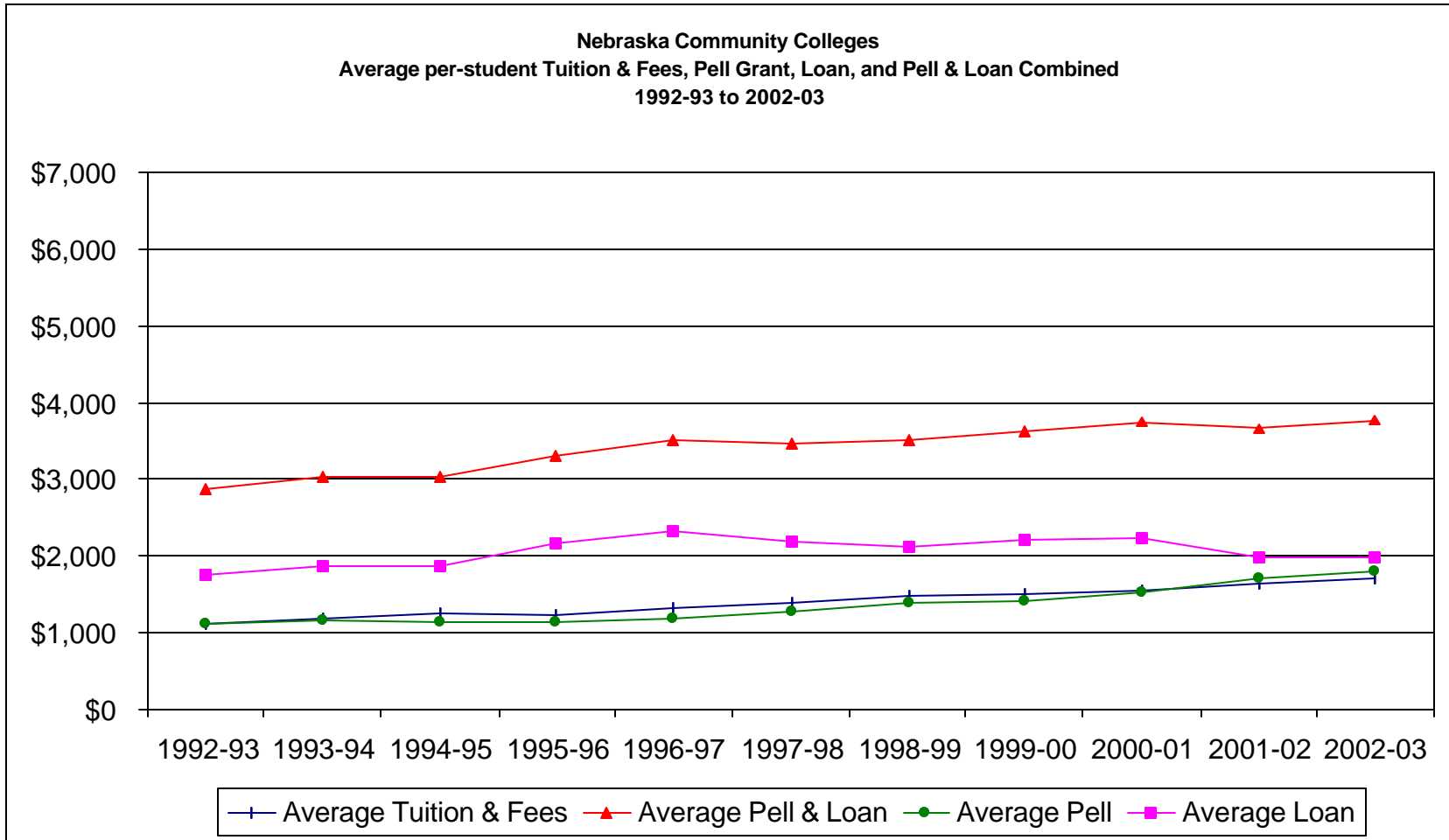
- Average tuition and fees per student
- Average Pell Grant plus loan per student
- Average Pell Grant per student
- Average loan per student

<sup>1</sup> FTE refers to full-time equivalent.

## Nebraska community colleges Total loan, gross tuition and fees, and enrollment (FTE) 1992-93 to 2002-03



## Nebraska Community College System Average per-student tuition and fees, Pell Grant, loan volume, and Pell and loan combined 1992-93 to 2002-03



# Student Loan Default Rates

## Student Loan Default Rates

Federal statutes require the federal government to monitor a school's cohort default rate. As defined in Chapter 2.1 of the U.S. Department of Education's *Cohort Default Rate Guide*, the cohort default rate is the percentage of a school's student borrowers who enter repayment on certain FFEL<sup>1</sup> Program and/or Direct Loans and subsequently default on repayment (or meet other specified conditions as defined in the guide). According to the guide, the cohort default period "refers to the two-year period that begins on October 1 of the fiscal year when the borrower enters repayment and ends on September 30 of the following fiscal year. This is the period during which a borrower's default affects the school's cohort default rate." The guide is available as a free download at [www.ifap.ed.gov/drmaterials/finalcdrg.html](http://www.ifap.ed.gov/drmaterials/finalcdrg.html).

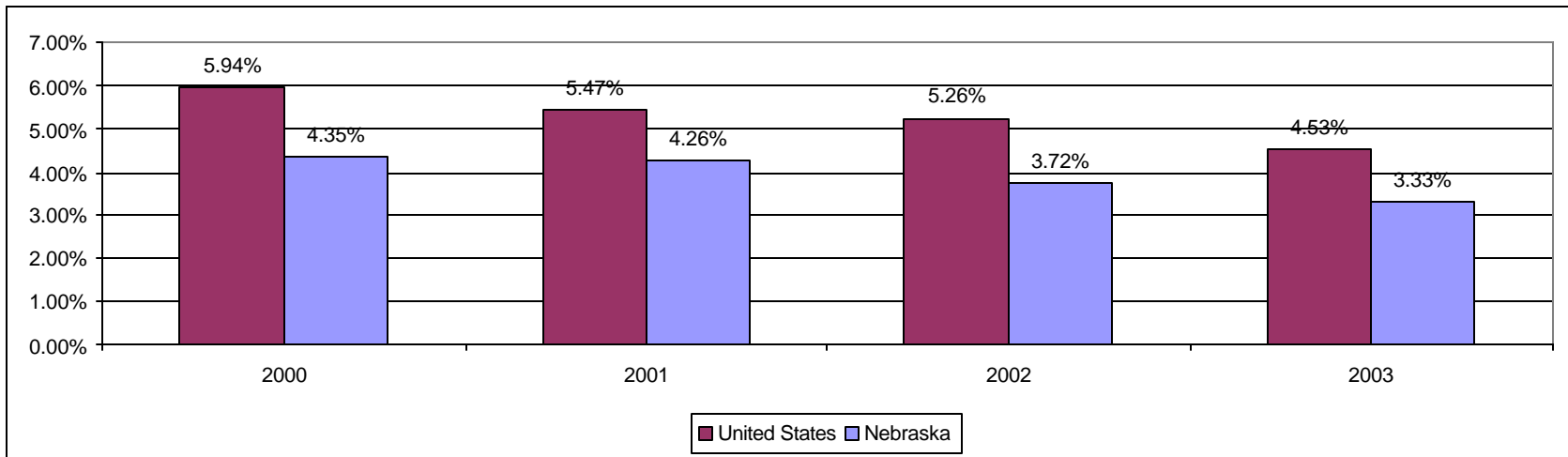
Postsecondary institutions can receive sanctions if their students have high default rates. For example, if an institution's three most recent cohort default rates are 25 percent or greater, the institution can lose eligibility to participate in the student loan and Pell Grant programs for three fiscal years.

There are benefits to having a low cohort default rate. For example, if an institution's most recent cohort default rate is less than 5 percent, the institution may disburse a loan early to a student who is studying abroad. In the current reauthorization of the Higher Education Act, other benefits have been proposed for institutions that have a low default rate.

The following pages summarize the United States and Nebraska default rates for 2000, 2001, and 2002, which are the three most recent years available. In general, default rates are decreasing overall. As for the default rates in Nebraska's public postsecondary institutions, one of the largest decreases occurred in the private career college sector, where rates dropped from 6.62 percent in 2000 to 3.29 percent in 2002. The exception to this trend was the increasing default rate for the Nebraska community college sector, where the default rate increased from 6.78 percent to 7.46 percent over the three years. Nevertheless, as a whole, default rates in Nebraska are well below the national average (Nebraska's rate was at 3.72 percent in 2002, while the nation was at 5.26 percent). Overall, the figures show that default rates have been reduced in all postsecondary sectors, both in the United States and in Nebraska.

<sup>1</sup> Federal Family Education Loan Program.

## Nebraska and U.S. student loan default rates (FFEL and DL Subsidized and Unsubsidized Stafford loans) 2000 to 2003

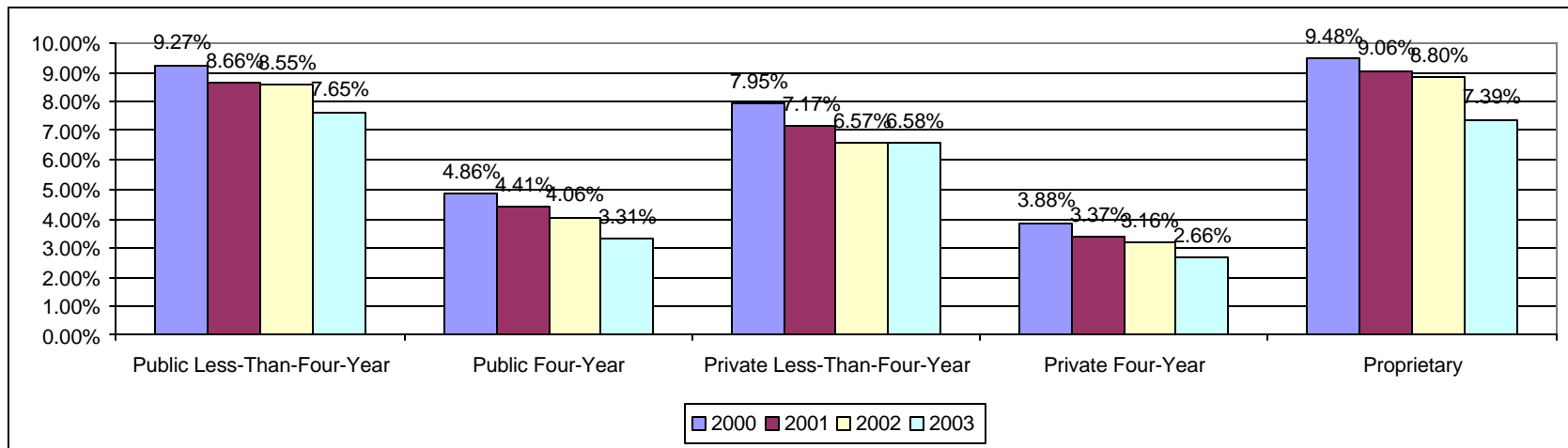


Nebraska			
	Number in Default	Number in Repayment	Default Rate
2000	817	18,774	4.35%
2001	800	18,796	4.26%
2002	697	18,748	3.72%
2003	676	20,327	3.33%

United States			
	Number in Default	Number in Repayment	Default Rate
2000	142,250	2,394,382	5.94%
2001	129,922	2,375,252	5.47%
2002	125,585	2,388,048	5.26%
2003	115,568	2,551,432	4.53%

Source: U.S. Department of Education Office of Student Financial Aid Programs

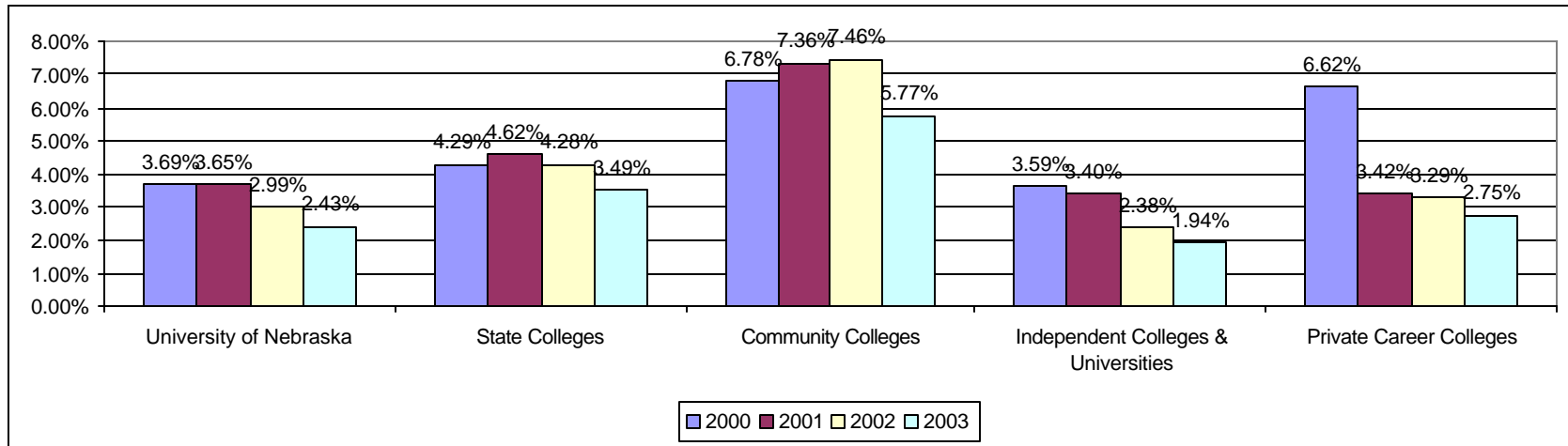
## U.S. student loan default rates by institutional control (FFEL and DL Subsidized and Unsubsidized Stafford loans) 2000 to 2003



US	2000			2001			2002			2003		
	Number in Default	Number in Repayment	Default Rate	Number in Default	Number in Repayment	Default Rate	Number in Default	Number in Repayment	Default Rate	Number in Default	Number in Repayment	Default Rate
Public Less-Than-	29,609	319,463	9.27%	26,535	306,491	8.66%	26,091	305,230	8.55%	25,618	334,912	7.65%
Public Four-Year	50,081	1,029,422	4.86%	44,542	1,010,228	4.41%	40,206	990,088	4.06%	33,842	1,021,174	3.31%
Private Less-Than-	1,906	23,968	7.95%	1,616	22,529	7.17%	1,637	24,913	6.57%	1,742	26,486	6.58%
Private Four-Year	25,057	646,208	3.88%	21,744	644,473	3.37%	20,382	644,186	3.16%	17,781	669,090	2.66%
Proprietary	35,597	375,321	9.48%	35,485	391,531	9.06%	37,269	423,631	8.80%	36,477	493,895	7.39%

Source: U.S. Department of Education Office of Student Financial Aid Programs

## Nebraska student loan default rates by sector (FFEL and DL Subsidized and Unsubsidized Stafford loans) 2000 to 2003



NE	2000			2001			2002			2003		
	Number in Default	Number in Repayment	Default Rate	Number in Default	Number in Repayment	Default Rate	Number in Default	Number in Repayment	Default Rate	Number in Default	Number in Repayment	Default Rate
University of Nebraska	294	7,975	3.69%	283	7,757	3.65%	224	7,490	2.99%	186	7,663	2.43%
State Colleges	70	1,630	4.29%	72	1,560	4.62%	65	1,520	4.28%	54	1,549	3.49%
Community Colleges	193	2,845	6.78%	228	3,096	7.36%	244	3,270	7.46%	205	3,552	5.77%
Independent Colleges &	188	5,237	3.59%	183	5,388	3.40%	127	5,345	2.38%	112	5,771	1.94%
Private Career Colleges	72	1,087	6.62%	34	995	3.42%	37	1,123	3.29%	32	1,165	2.75%

Source: U.S. Department of Education Office of Student Financial Aid Programs













# Appendix A: U.S. Two-year and Four-year Public Institutions

## Changes in federal financial aid awards at public two-year institutions in the U.S.

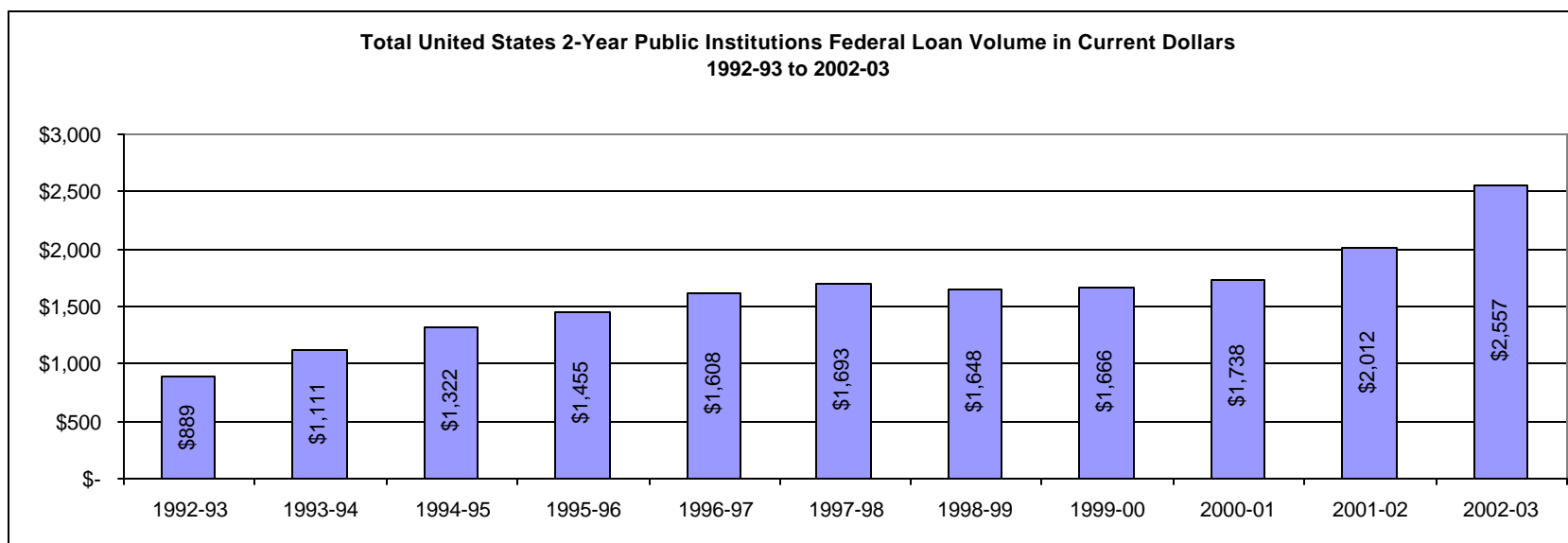
### Ten-Year Change (1992-93 to 2002-03)

	Pell	Perkins	Subsidized Stafford	Unsubsidized Stafford	PLUS	Total
Current Dollars	 137.54%	 -20.06%	 105.67%	 668.35%	 45.95%	 187.63%
Constant Dollars	 86.02%	 -37.40%	 61.06%	 501.68%	 14.29%	 125.24%

### Two-Year Change (2000-01 to 2002-03)

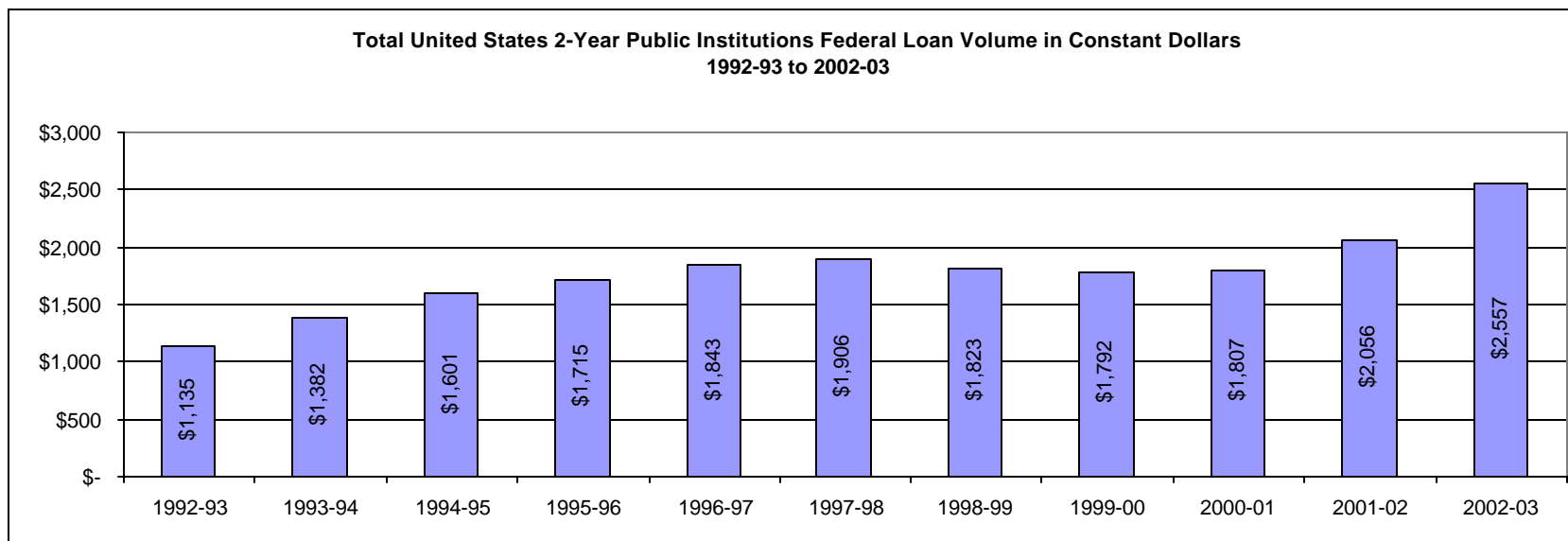
	Pell	Perkins	Subsidized Stafford	Unsubsidized Stafford	PLUS	Total
Current Dollars	 50.78%	 -11.64%	 41.36%	 58.93%	 28.57%	 47.16%
Constant Dollars	 44.98%	 -15.04%	 35.92%	 52.82%	 23.63%	 41.50%

**Total federal loan volume at public two-year institutions  
in current dollars, 1992-93 to 2002-03  
(Includes Perkins, Subsidized and Unsubsidized Stafford, and PLUS)  
(Dollars in Millions)**



Dollars in Millions	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	10 yr change
Pell	\$ 1,701	\$ 1,813	\$ 1,805	\$ 1,789	\$ 1,909	\$ 2,074	\$ 2,346	\$ 2,428	\$ 2,680	\$ 3,487	\$ 4,041	137.5%
Perkins	\$ 25	\$ 24	\$ 25	\$ 24	\$ 22	\$ 22	\$ 22	\$ 20	\$ 23	\$ 21	\$ 20	-20.1%
Subsidized Stafford	\$ 688	\$ 863	\$ 909	\$ 956	\$ 1,034	\$ 1,051	\$ 1,013	\$ 996	\$ 1,001	\$ 1,133	\$ 1,415	105.7%
Unsubsidized Stafford	\$ 139	\$ 200	\$ 366	\$ 446	\$ 522	\$ 585	\$ 575	\$ 616	\$ 672	\$ 811	\$ 1,068	668.3%
PLUS	\$ 37	\$ 24	\$ 22	\$ 29	\$ 30	\$ 35	\$ 38	\$ 34	\$ 42	\$ 47	\$ 54	45.9%
<b>Loan Total</b>	<b>\$ 889</b>	<b>\$ 1,111</b>	<b>\$ 1,322</b>	<b>\$ 1,455</b>	<b>\$ 1,608</b>	<b>\$ 1,693</b>	<b>\$ 1,648</b>	<b>\$ 1,666</b>	<b>\$ 1,738</b>	<b>\$ 2,012</b>	<b>\$ 2,557</b>	<b>187.6%</b>

**Total federal loan volume at public two-year institutions  
in constant dollars, 1992-93 to 2002-03  
(Includes Perkins, Subsidized and Unsubsidized Stafford, and PLUS)  
(Dollars in Millions)**



Dollars in Millions	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	10 yr change
Pell	\$ 2,172	\$ 2,257	\$ 2,185	\$ 2,109	\$ 2,187	\$ 2,334	\$ 2,596	\$ 2,611	\$ 2,787	\$ 3,563	\$ 4,041	86.0%
Perkins	\$ 32	\$ 29	\$ 31	\$ 28	\$ 26	\$ 25	\$ 25	\$ 22	\$ 23	\$ 22	\$ 20	-37.4%
Subsidized Stafford	\$ 879	\$ 1,074	\$ 1,101	\$ 1,127	\$ 1,185	\$ 1,183	\$ 1,121	\$ 1,071	\$ 1,041	\$ 1,158	\$ 1,415	61.1%
Unsubsidized Stafford	\$ 178	\$ 249	\$ 443	\$ 526	\$ 598	\$ 658	\$ 636	\$ 663	\$ 699	\$ 829	\$ 1,068	501.7%
PLUS	\$ 47	\$ 30	\$ 27	\$ 34	\$ 34	\$ 39	\$ 42	\$ 37	\$ 44	\$ 48	\$ 54	14.3%
<b>Loan Total</b>	<b>\$ 1,135</b>	<b>\$ 1,382</b>	<b>\$ 1,601</b>	<b>\$ 1,715</b>	<b>\$ 1,843</b>	<b>\$ 1,906</b>	<b>\$ 1,823</b>	<b>\$ 1,792</b>	<b>\$ 1,807</b>	<b>\$ 2,056</b>	<b>\$ 2,557</b>	<b>125.2%</b>

## Changes in federal financial aid awards at public four-year institutions in the U.S.

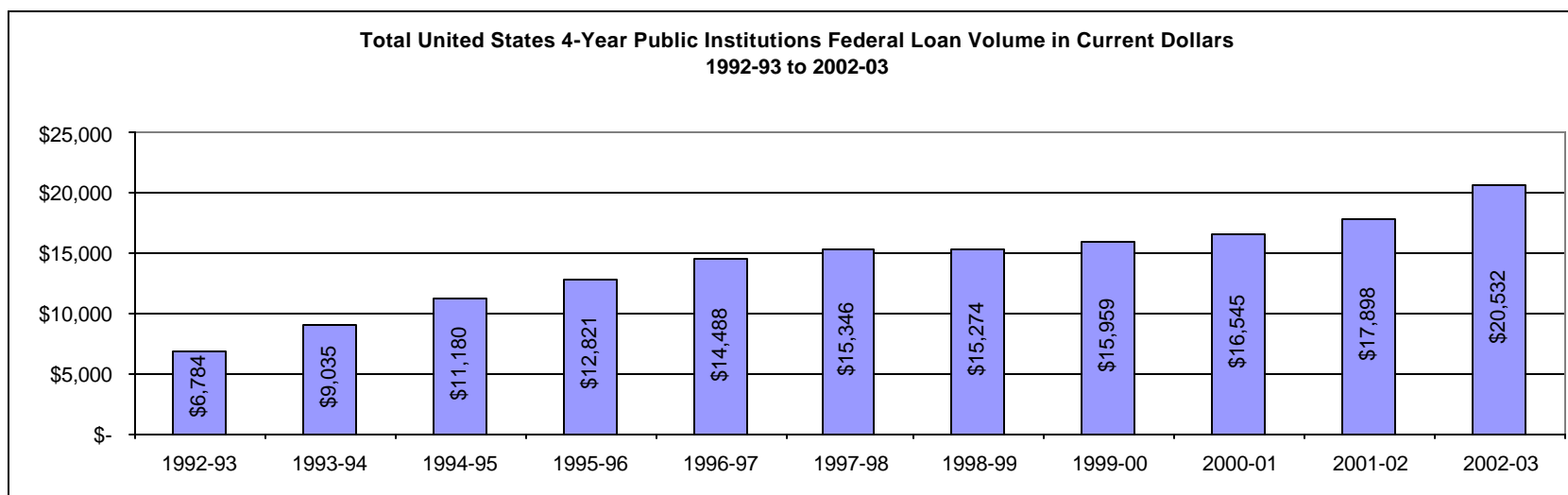
### Ten-Year Change (1992-93 to 2002-03)

	Pell	Perkins	Subsidized Stafford	Unsubsidized Stafford	PLUS	Total
Current Dollars	↑ 80.15%	↑ 74.32%	↑ 93.66%	↑ 841.81%	↑ 321.14%	↑ 202.65%
Constant Dollars	↑ 41.07%	↑ 36.51%	↑ 51.65%	↑ 637.52%	↑ 229.79%	↑ 137.00%

### Two-Year Change (2000-01 to 2002-03)

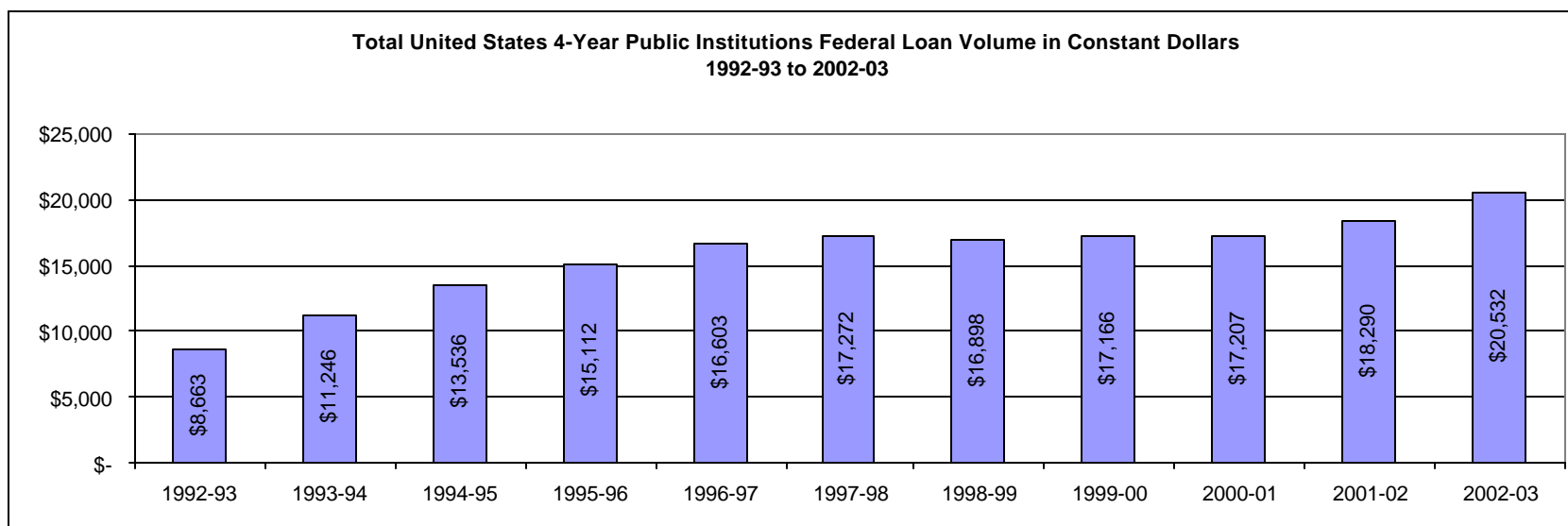
	Pell	Perkins	Subsidized Stafford	Unsubsidized Stafford	PLUS	Total
Current Dollars	↑ 40.62%	↑ 30.05%	↑ 17.96%	↑ 28.55%	↑ 37.31%	↑ 24.10%
Constant Dollars	↑ 35.21%	↑ 25.05%	↑ 13.43%	↑ 23.61%	↑ 32.03%	↑ 19.33%

**Total federal loan volume at public four-year institutions  
in current dollars, 1992-93 to 2002-03  
(Includes Perkins, Subsidized and Unsubsidized Stafford, and PLUS)  
(Dollars in Millions)**



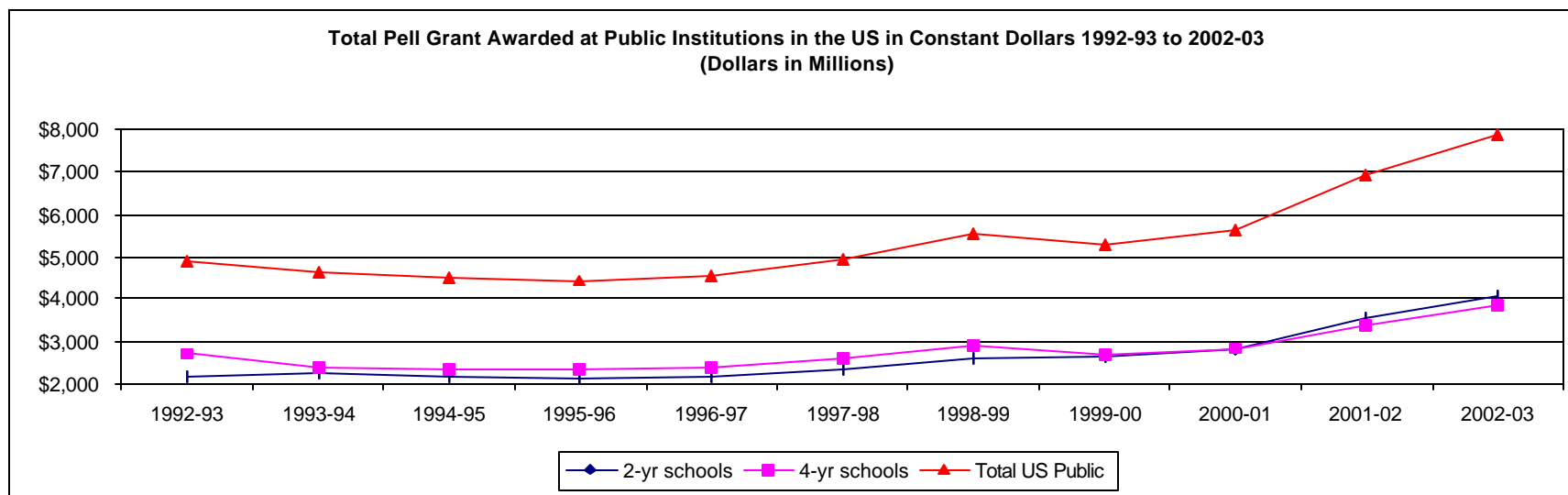
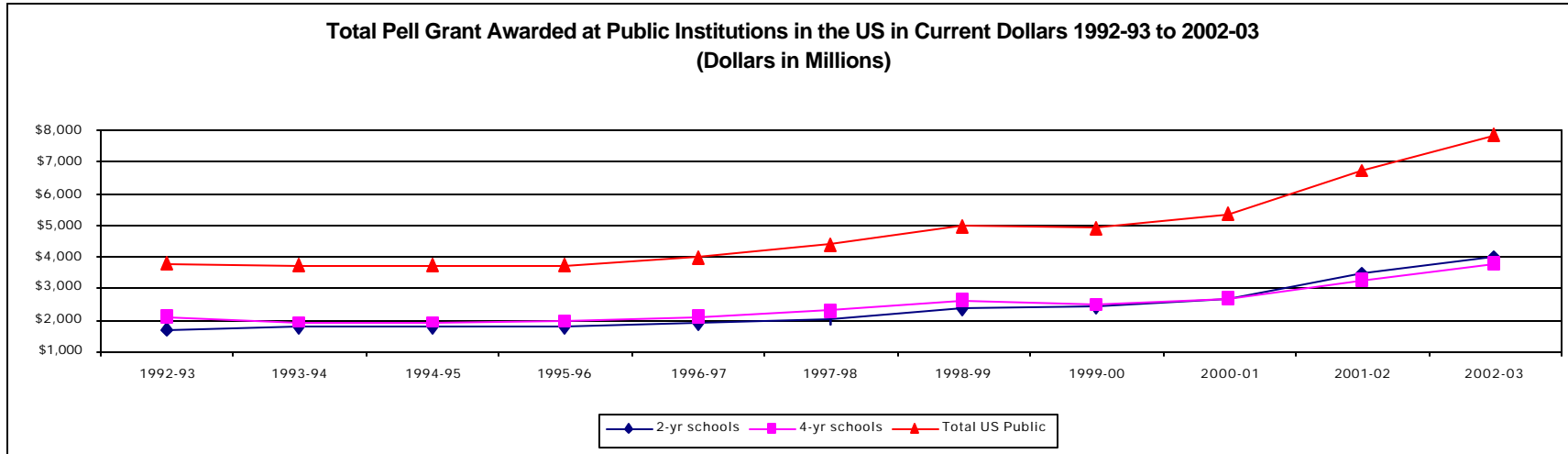
Dollars in Millions	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	10 yr change
Pell	\$ 2,133	\$ 1,915	\$ 1,936	\$ 1,968	\$ 2,080	\$ 2,306	\$ 2,635	\$ 2,493	\$ 2,733	\$ 3,294	\$ 3,843	80.2%
Perkins	\$ 397	\$ 421	\$ 448	\$ 477	\$ 475	\$ 489	\$ 493	\$ 509	\$ 532	\$ 570	\$ 692	74.3%
Subsidized Stafford	\$ 5,046	\$ 6,497	\$ 7,162	\$ 7,826	\$ 8,555	\$ 8,697	\$ 8,384	\$ 8,256	\$ 8,284	\$ 8,668	\$ 9,772	93.7%
Unsubsidized Stafford	\$ 849	\$ 1,608	\$ 2,923	\$ 3,628	\$ 4,420	\$ 4,940	\$ 5,074	\$ 5,770	\$ 6,220	\$ 6,941	\$ 7,996	841.8%
PLUS	\$ 492	\$ 509	\$ 647	\$ 890	\$ 1,038	\$ 1,220	\$ 1,323	\$ 1,424	\$ 1,509	\$ 1,719	\$ 2,072	321.1%
<b>Loan Total</b>	<b>\$ 6,784</b>	<b>\$ 9,035</b>	<b>\$ 11,180</b>	<b>\$ 12,821</b>	<b>\$ 14,488</b>	<b>\$ 15,346</b>	<b>\$ 15,274</b>	<b>\$ 15,959</b>	<b>\$ 16,545</b>	<b>\$ 17,898</b>	<b>\$ 20,532</b>	<b>202.7%</b>

**Total federal loan volume at public four-year institutions  
in constant dollars, 1992-93 to 2002-03  
(Includes Perkins, Subsidized and Unsubsidized Stafford, and PLUS)  
(Dollars in Millions)**



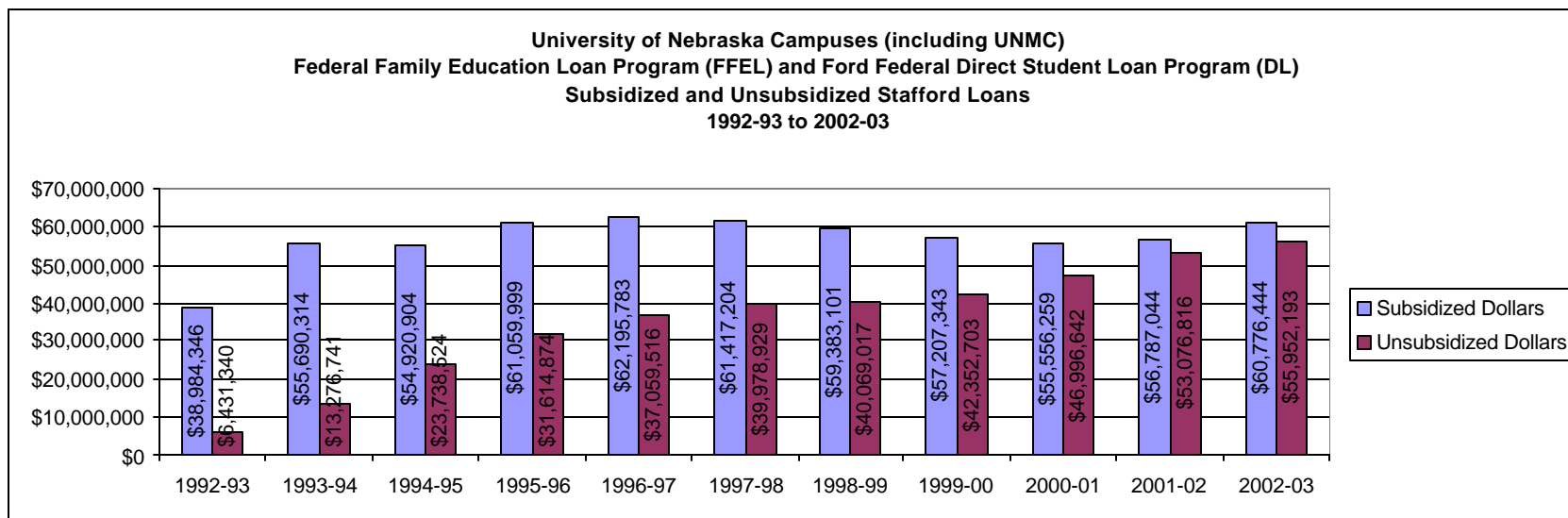
Dollars in Millions	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	10 yr change
Pell	\$ 2,724	\$ 2,384	\$ 2,344	\$ 2,320	\$ 2,384	\$ 2,595	\$ 2,915	\$ 2,681	\$ 2,842	\$ 3,366	\$ 3,843	41.1%
Perkins	\$ 507	\$ 524	\$ 542	\$ 563	\$ 544	\$ 551	\$ 546	\$ 548	\$ 553	\$ 583	\$ 692	36.5%
Subsidized Stafford	\$ 6,444	\$ 8,087	\$ 8,672	\$ 9,224	\$ 9,804	\$ 9,788	\$ 9,275	\$ 8,880	\$ 8,615	\$ 8,858	\$ 9,772	51.7%
Unsubsidized Stafford	\$ 1,084	\$ 2,001	\$ 3,539	\$ 4,276	\$ 5,065	\$ 5,560	\$ 5,613	\$ 6,206	\$ 6,469	\$ 7,093	\$ 7,996	637.5%
PLUS	\$ 628	\$ 634	\$ 783	\$ 1,049	\$ 1,190	\$ 1,373	\$ 1,464	\$ 1,532	\$ 1,569	\$ 1,757	\$ 2,072	229.8%
<b>Loan Total</b>	<b>\$ 8,663</b>	<b>\$ 11,246</b>	<b>\$ 13,536</b>	<b>\$ 15,112</b>	<b>\$ 16,603</b>	<b>\$ 17,272</b>	<b>\$ 16,898</b>	<b>\$ 17,166</b>	<b>\$ 17,207</b>	<b>\$ 18,290</b>	<b>\$ 20,532</b>	<b>137.0%</b>

## Total national Pell Grant volume at public institutions 1992-93 to 2002-03 (Dollars in Millions)



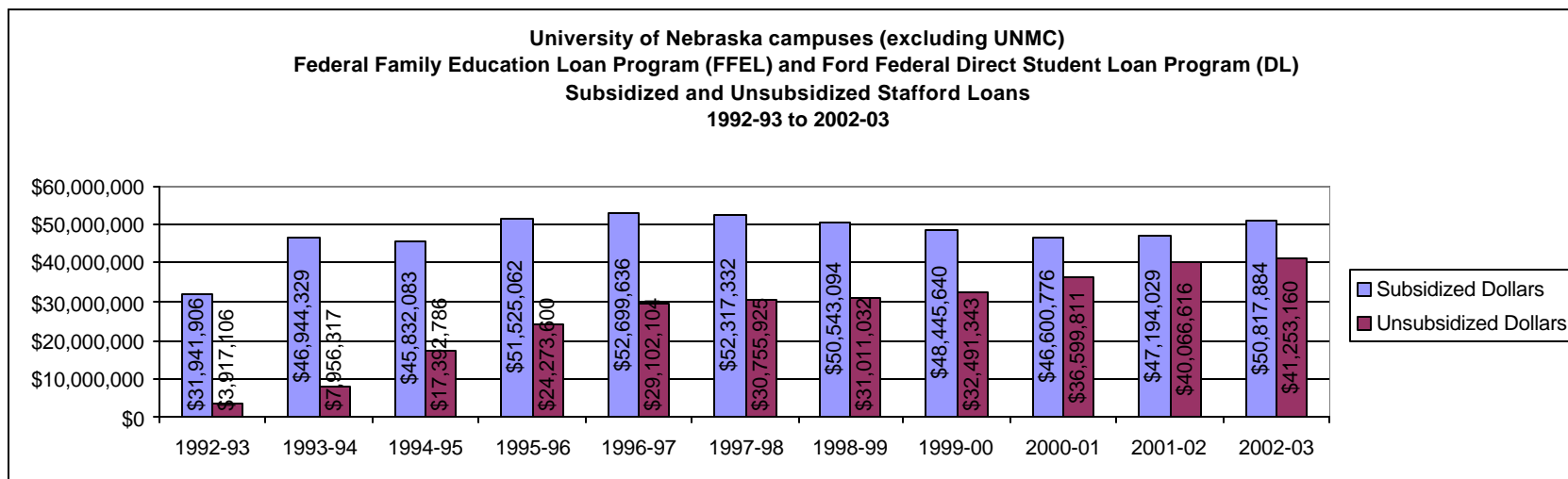
# Appendix B: University of Nebraska Campuses

## University of Nebraska campuses (including UNMC) FFEL and DL Subsidized and Unsubsidized Stafford Loans 1992-93 to 2002-03



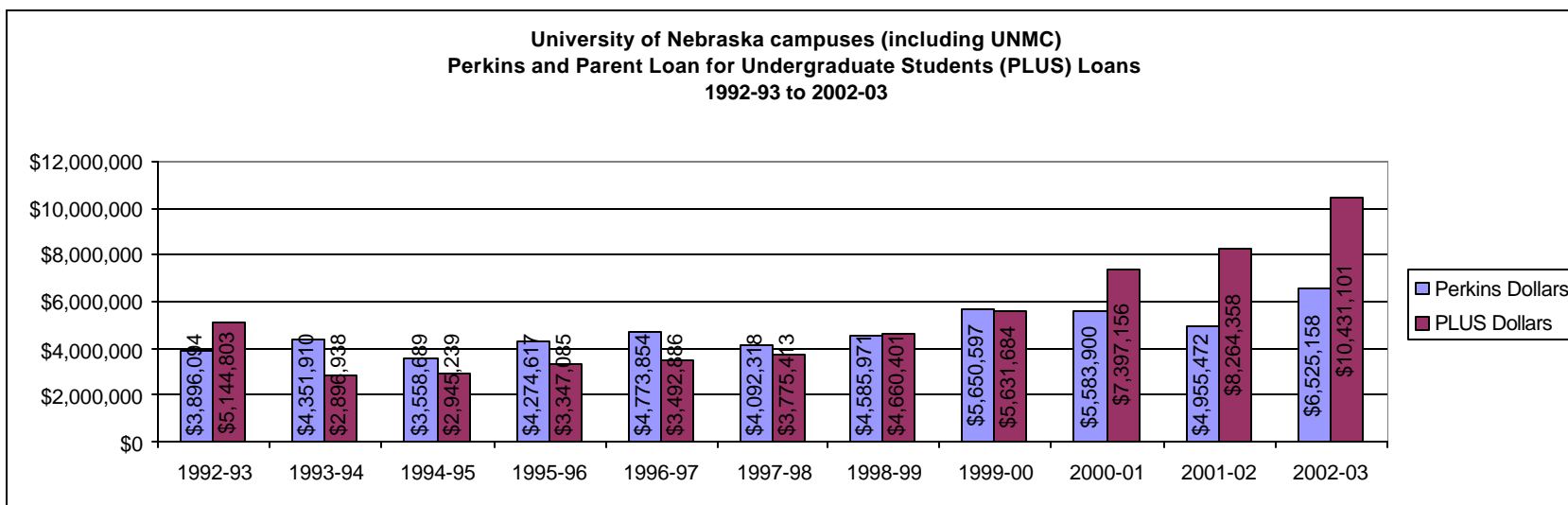
Year	Subsidized Number	Subsidized Dollars	Average Subsidized	Unsubsidized Number	Unsubsidized Dollars	Average Unsubsidized
1992-93	14,862	\$38,984,346	\$2,623	2,509	\$6,431,340	\$2,563
1993-94	17,961	\$55,690,314	\$3,101	4,160	\$13,276,741	\$3,192
1994-95	15,760	\$54,920,904	\$3,485	8,459	\$23,738,524	\$2,806
1995-96	15,854	\$61,059,999	\$3,851	9,756	\$31,614,874	\$3,241
1996-97	17,284	\$62,195,783	\$3,598	10,908	\$37,059,516	\$3,397
1997-98	17,161	\$61,417,204	\$3,579	11,559	\$39,978,929	\$3,459
1998-99	15,850	\$59,383,101	\$3,747	10,760	\$40,069,017	\$3,724
1999-00	16,886	\$57,207,343	\$3,388	11,664	\$42,352,703	\$3,631
2000-01	15,338	\$55,556,259	\$3,622	12,549	\$46,996,642	\$3,745
2001-02	14,874	\$56,787,044	\$3,818	12,574	\$53,076,816	\$4,221
2002-03	15,667	\$60,776,444	\$3,879	12,779	\$55,952,193	\$4,378

## University of Nebraska campuses (excluding UNMC) FFEL and DL Subsidized and Unsubsidized Stafford Loans 1992-93 to 2002-03



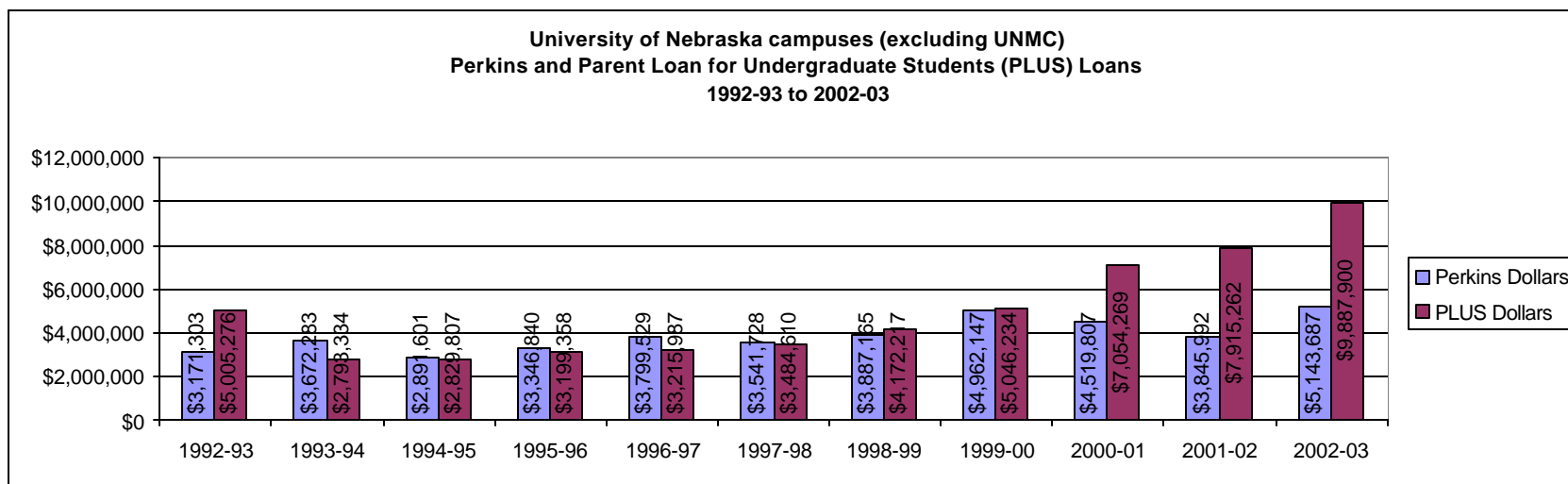
Year	Subsidized Number	Subsidized Dollars	Average Subsidized	Unsubsidized Number	Unsubsidized Dollars	Average Unsubsidized
1992-93	13,527	\$31,941,906	\$2,361	1,797	\$3,917,106	\$2,180
1993-94	16,533	\$46,944,329	\$2,839	3,223	\$7,956,317	\$2,469
1994-95	14,303	\$45,832,083	\$3,204	7,420	\$17,392,786	\$2,344
1995-96	14,356	\$51,525,062	\$3,589	8,678	\$24,273,600	\$2,797
1996-97	15,779	\$52,699,636	\$3,340	9,699	\$29,102,104	\$3,001
1997-98	15,705	\$52,317,332	\$3,331	10,170	\$30,755,925	\$3,024
1998-99	14,471	\$50,543,094	\$3,493	9,749	\$31,011,032	\$3,181
1999-00	15,516	\$48,445,640	\$3,122	10,587	\$32,491,343	\$3,069
2000-01	13,966	\$46,600,776	\$3,337	11,462	\$36,599,811	\$3,193
2001-02	13,441	\$47,194,029	\$3,511	11,429	\$40,066,616	\$3,506
2002-03	14,189	\$50,817,884	\$3,581	11,434	\$41,253,160	\$3,608

## University of Nebraska campuses (including UNMC) Perkins and PLUS loans 1992-93 to 2002-03



Year	Perkins Number	Perkins Dollars	Average Perkins	PLUS Number	PLUS Dollars	Average PLUS
1992-93	4,155	\$3,896,094	\$938	1,642	\$5,144,803	\$3,133
1993-94	3,553	\$4,351,910	\$1,225	951	\$2,896,938	\$3,046
1994-95	2,889	\$3,558,689	\$1,232	864	\$2,945,239	\$3,409
1995-96	3,385	\$4,274,617	\$1,263	917	\$3,347,085	\$3,650
1996-97	4,015	\$4,773,854	\$1,189	918	\$3,492,886	\$3,805
1997-98	2,701	\$4,092,318	\$1,515	905	\$3,775,413	\$4,172
1998-99	2,810	\$4,585,971	\$1,632	1,022	\$4,660,401	\$4,560
1999-00	3,687	\$5,650,597	\$1,533	1,267	\$5,631,684	\$4,445
2000-01	3,614	\$5,583,900	\$1,545	1,529	\$7,397,156	\$4,838
2001-02	2,742	\$4,955,472	\$1,807	1,597	\$8,264,358	\$5,175
2002-03	3,854	\$6,525,158	\$1,693	1,870	\$10,431,101	\$5,578

## University of Nebraska campuses (excluding UNMC) Perkins and PLUS loans 1992-93 to 2002-03



Year	Perkins Number	Perkins Dollars	Average Perkins	PLUS Number	PLUS Dollars	Average PLUS
1992-93	3,846	\$3,171,303	\$825	1,602	\$5,005,276	\$3,124
1993-94	3,304	\$3,672,283	\$1,111	924	\$2,793,334	\$3,023
1994-95	2,616	\$2,891,601	\$1,105	830	\$2,829,807	\$3,409
1995-96	2,882	\$3,346,840	\$1,161	885	\$3,199,358	\$3,615
1996-97	3,548	\$3,799,529	\$1,071	857	\$3,215,987	\$3,753
1997-98	2,429	\$3,541,728	\$1,458	845	\$3,484,610	\$4,124
1998-99	2,585	\$3,887,165	\$1,504	945	\$4,172,217	\$4,415
1999-00	3,495	\$4,962,147	\$1,420	1,166	\$5,046,234	\$4,328
2000-01	3,384	\$4,519,807	\$1,336	1,452	\$7,054,269	\$4,858
2001-02	2,465	\$3,845,992	\$1,560	1,522	\$7,915,262	\$5,201
2002-03	3,501	\$5,143,687	\$1,469	1,796	\$9,887,900	\$5,506

## University of Nebraska campuses (including UNMC) Average federal loans in current and constant dollars 1992-93 to 2002-03

Year	Perkins		Subsidized		Unsubsidized		PLUS	
	Current	Constant	Current	Constant	Current	Constant	Current	Constant
1992-93	\$938	\$1,197	\$2,623	\$3,350	\$2,563	\$3,273	\$3,133	\$4,001
1993-94	\$1,225	\$1,525	\$3,101	\$3,859	\$3,192	\$3,972	\$3,046	\$3,792
1994-95	\$1,232	\$1,491	\$3,485	\$4,219	\$2,806	\$3,398	\$3,409	\$4,127
1995-96	\$1,263	\$1,488	\$3,851	\$4,539	\$2,822	\$3,327	\$3,650	\$4,302
1996-97	\$1,189	\$1,363	\$3,598	\$4,124	\$3,397	\$3,894	\$3,805	\$4,360
1997-98	\$1,515	\$1,705	\$3,579	\$4,028	\$3,459	\$3,893	\$4,172	\$4,695
1998-99	\$1,632	\$1,806	\$3,747	\$4,145	\$3,724	\$4,120	\$4,560	\$5,045
1999-00	\$1,533	\$1,648	\$3,388	\$3,644	\$3,631	\$3,906	\$4,445	\$4,781
2000-01	\$1,545	\$1,607	\$3,622	\$3,767	\$3,745	\$3,895	\$4,838	\$5,031
2001-02	\$1,807	\$1,847	\$3,818	\$3,901	\$4,221	\$4,314	\$5,175	\$5,288
2002-03	\$1,693	\$1,693	\$3,879	\$3,879	\$4,378	\$4,378	\$5,578	\$5,578

### Calculating Current Dollars

The Consumer Price Index (CPI), developed and maintained by the United States Bureau of Labor Statistics, is a measure of the average change over time in the prices paid by urban consumers for a market basket of consumer goods and services. More information on the Consumer Price Index is available from the Bureau of Labor Statistics' Web site at [www.bls.gov](http://www.bls.gov).

The Consumer Price Index can be used to adjust average loan volume from past years for inflation so that those prices can be more accurately compared from year to year. The table above displays average loan amounts in actual (or "current") dollars from that tuition year, and also displays average loan amounts that have been converted to 2002-03 dollar amounts (or "constant dollars") taking into account the effect of inflation. In order to calculate 2002-03 constant dollars from current dollars, current dollar amounts are multiplied by the CPI factor associated with each year. Academic year CPI factors for 1992-93 to 2002-03 can be found in the table to the right.

### Academic Year CPI (1982-84 = 100)

Year	CPI	Factor
1992-1993	142.6	1.2770
1993-1994	146.3	1.2447
1994-1995	150.4	1.2108
1995-1996	154.5	1.1786
1996-1997	158.9	1.1460
1997-1998	161.8	1.1255
1998-1999	164.6	1.1063
1999-2000	169.3	1.0756
2000-2001	175.1	1.0400
2001-2002	178.2	1.0219
2002-2003	182.1	1.0000

**University of Nebraska campuses (including UNMC)  
Loan volume in current and constant dollars  
1992-93 to 2002-03**

<b>Current Dollars</b>	<b>Perkins</b>	<b>Subsidized Stafford</b>	<b>Unsubsidized Stafford</b>	<b>PLUS</b>
1992-93	\$3,896,094	\$38,984,346	\$6,431,340	\$5,144,803
1993-94	\$4,351,910	\$55,690,314	\$13,276,741	\$2,896,938
1994-95	\$3,558,689	\$54,920,904	\$23,738,524	\$2,945,239
1995-96	\$4,274,617	\$61,059,999	\$37,521,435	\$3,347,085
1996-97	\$4,773,854	\$62,195,783	\$37,059,516	\$3,492,886
1997-98	\$4,092,318	\$61,417,204	\$39,978,929	\$3,775,413
1998-99	\$4,585,971	\$59,383,101	\$40,069,017	\$4,660,401
1999-00	\$5,650,597	\$57,207,343	\$42,352,703	\$5,631,684
2000-01	\$5,583,900	\$55,556,259	\$46,996,642	\$7,397,156
2001-02	\$4,955,472	\$56,787,044	\$53,076,816	\$8,264,358
2002-03	\$6,525,158	\$60,776,444	\$55,952,193	\$10,431,101

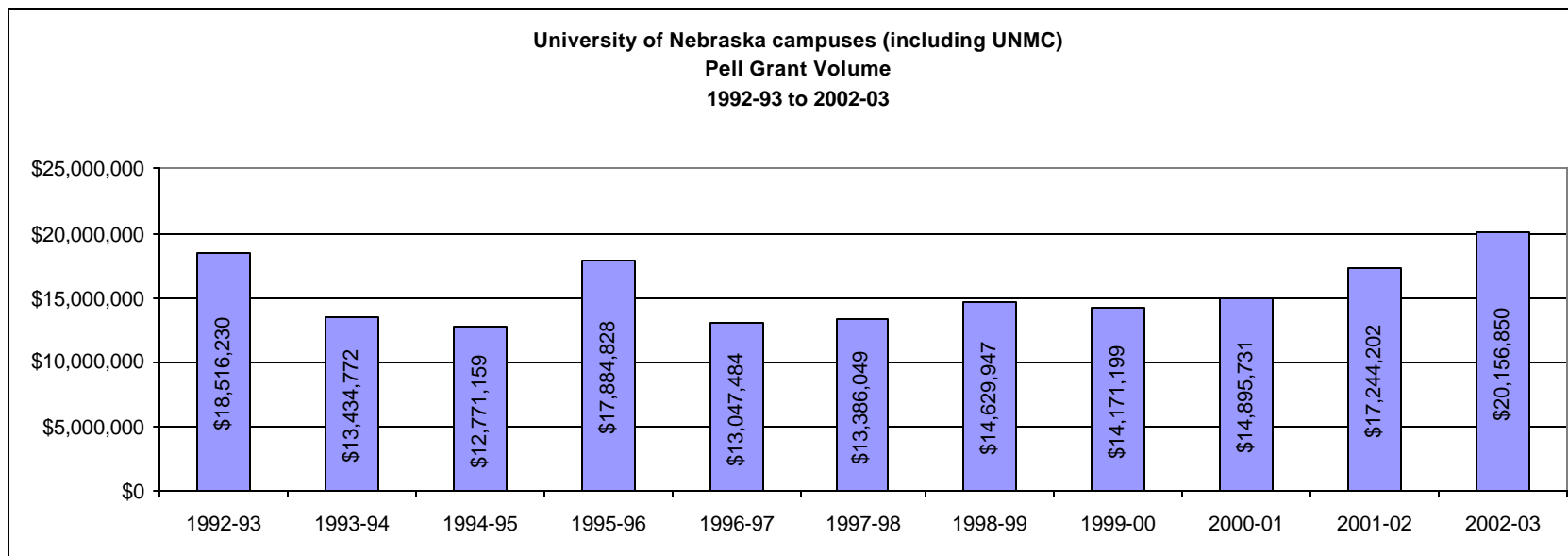
<b>Constant Dollars</b>	<b>Perkins</b>	<b>Subsidized Stafford</b>	<b>Unsubsidized Stafford</b>	<b>PLUS</b>
1992-93	\$4,975,307	\$49,782,955	\$8,212,812	\$6,569,906
1993-94	\$5,416,834	\$69,317,882	\$16,525,595	\$3,605,826
1994-95	\$4,308,758	\$66,496,653	\$28,741,923	\$3,566,011
1995-96	\$5,038,238	\$71,967,805	\$44,224,293	\$3,945,011
1996-97	\$5,470,855	\$71,276,602	\$42,470,345	\$4,002,861
1997-98	\$4,605,755	\$69,122,824	\$44,994,827	\$4,249,090
1998-99	\$5,073,544	\$65,696,614	\$44,329,089	\$5,155,887
1999-00	\$6,077,813	\$61,532,529	\$45,554,797	\$6,057,470
2000-01	\$5,807,128	\$57,777,240	\$48,875,434	\$7,692,873
2001-02	\$5,063,925	\$58,029,858	\$54,238,430	\$8,445,228
2002-03	\$6,525,158	\$60,776,444	\$55,952,193	\$10,431,101

## University of Nebraska campuses (excluding UNMC) Loan volume in current and constant dollars 1992-93 to 2002-03

Current Dollars	Perkins	Subsidized Stafford	Unsubsidized Stafford	PLUS
1992-93	\$3,171,303	\$31,941,906	\$3,917,106	\$5,005,276
1993-94	\$3,672,283	\$46,944,329	\$7,956,317	\$2,793,334
1994-95	\$2,891,601	\$45,832,083	\$17,392,786	\$2,829,807
1995-96	\$3,346,840	\$51,525,062	\$24,273,600	\$3,199,358
1996-97	\$3,799,529	\$52,699,636	\$29,102,104	\$3,215,987
1997-98	\$3,541,728	\$52,317,332	\$30,755,925	\$3,484,610
1998-99	\$3,887,165	\$50,543,094	\$31,011,032	\$4,172,217
1999-00	\$4,962,147	\$48,445,640	\$32,491,343	\$5,046,234
2000-01	\$4,519,807	\$46,600,776	\$36,599,811	\$7,054,269
2001-02	\$3,845,992	\$47,194,029	\$40,066,616	\$7,915,262
2002-03	\$5,143,687	\$50,817,884	\$41,253,160	\$9,887,900

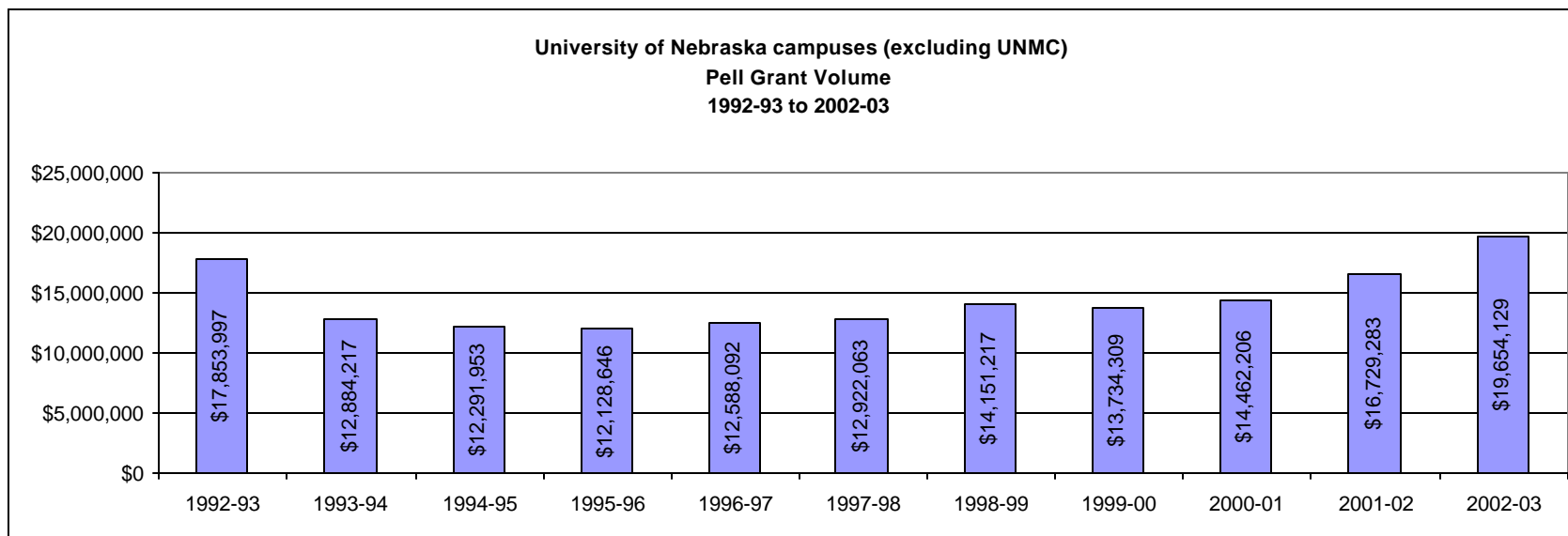
Constant Dollars	Perkins	Subsidized Stafford	Unsubsidized Stafford	PLUS
1992-93	\$4,049,749	\$40,789,769	\$5,002,139	\$6,391,730
1993-94	\$4,570,900	\$58,431,731	\$9,903,249	\$3,476,870
1994-95	\$3,501,067	\$55,492,170	\$21,058,686	\$3,426,249
1995-96	\$3,944,722	\$60,729,539	\$28,609,855	\$3,770,894
1996-97	\$4,354,275	\$60,393,982	\$33,351,121	\$3,685,533
1997-98	\$3,986,086	\$58,881,249	\$34,614,672	\$3,921,801
1998-99	\$4,300,442	\$55,916,752	\$34,308,074	\$4,615,800
1999-00	\$5,337,312	\$52,108,394	\$34,947,865	\$5,427,757
2000-01	\$4,700,496	\$48,463,742	\$38,062,967	\$7,336,279
2001-02	\$3,930,164	\$48,226,895	\$40,943,495	\$8,088,492
2002-03	\$5,143,687	\$50,817,884	\$41,253,160	\$9,887,900

## University of Nebraska campuses (including UNMC) Pell Grant volume 1992-93 to 2002-03



Year	Pell Number	Pell Dollars	Average Pell	Constant Dollar Average Pell
1992-93	12,118	\$18,516,230	\$1,528	\$1,951
1993-94	10,082	\$13,434,772	\$1,333	\$1,659
1994-95	9,146	\$12,771,159	\$1,396	\$1,691
1995-96	12,760	\$17,884,828	\$1,402	\$1,652
1996-97	8,915	\$13,047,484	\$1,464	\$1,677
1997-98	8,529	\$13,386,049	\$1,569	\$1,766
1998-99	8,391	\$14,629,947	\$1,744	\$1,929
1999-00	8,093	\$14,171,199	\$1,751	\$1,883
2000-01	7,652	\$14,895,731	\$1,947	\$2,024
2001-02	7,870	\$17,244,202	\$2,191	\$2,239
2002-03	8,592	\$20,156,850	\$2,346	\$2,346

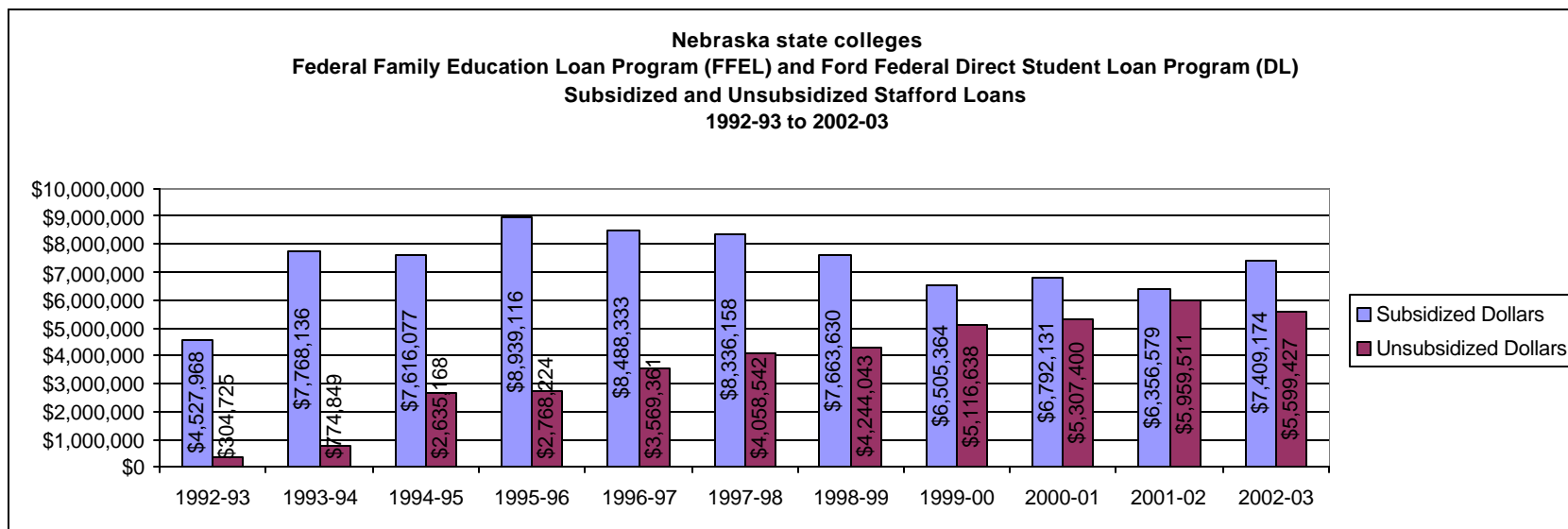
## University of Nebraska campuses (excluding UNMC) Pell Grant volume 1992-93 to 2002-03



Year	Pell Number	Pell Dollars	Average Pell	Constant Dollar Average Pell
1992-93	11,713	\$17,853,997	\$1,524	\$1,947
1993-94	9,727	\$12,884,217	\$1,325	\$1,649
1994-95	8,814	\$12,291,953	\$1,395	\$1,689
1995-96	8,603	\$12,128,646	\$1,410	\$1,662
1996-97	8,628	\$12,588,092	\$1,459	\$1,672
1997-98	8,255	\$12,922,063	\$1,565	\$1,762
1998-99	8,128	\$14,151,217	\$1,741	\$1,926
1999-00	7,858	\$13,734,309	\$1,748	\$1,880
2000-01	7,430	\$14,462,206	\$1,946	\$2,024
2001-02	7,651	\$16,729,283	\$2,187	\$2,234
2002-03	8,361	\$19,654,129	\$2,351	\$2,351

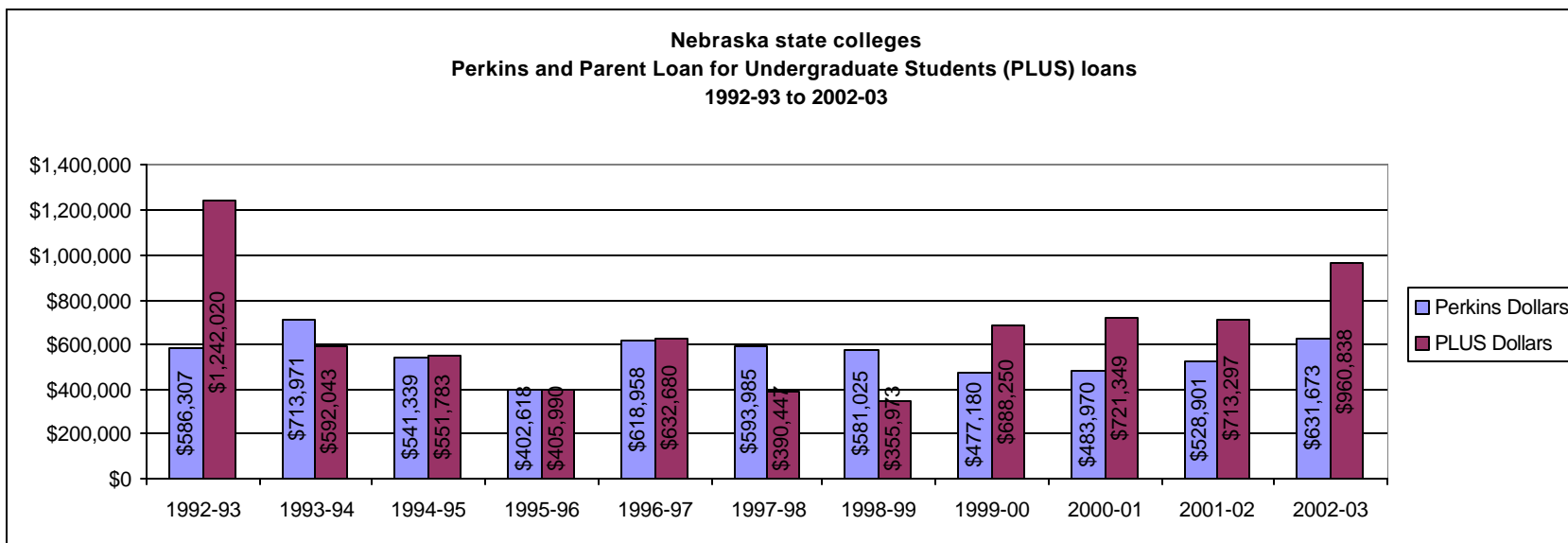
# Appendix C: Nebraska State College System

## Nebraska State College System FFEL and DL Subsidized and Unsubsidized Stafford Loans 1992-93 to 2002-03



Year	Subsidized Number	Subsidized Dollars	Average Subsidized	Unsubsidized Number	Unsubsidized Dollars	Average Unsubsidized
1992-93	2,099	\$4,527,968	\$2,157	148	\$304,725	\$2,059
1993-94	3,158	\$7,768,136	\$2,460	366	\$774,849	\$2,117
1994-95	2,946	\$7,616,077	\$2,585	1,253	\$2,635,168	\$2,103
1995-96	3,497	\$8,939,116	\$2,556	1,278	\$2,768,224	\$2,166
1996-97	3,245	\$8,488,333	\$2,616	1,647	\$3,569,361	\$2,167
1997-98	3,231	\$8,336,158	\$2,580	1,825	\$4,058,542	\$2,224
1998-99	3,061	\$7,663,630	\$2,504	1,857	\$4,244,043	\$2,285
1999-00	2,744	\$6,505,364	\$2,371	2,093	\$5,116,638	\$2,445
2000-01	2,699	\$6,792,131	\$2,517	2,068	\$5,307,400	\$2,566
2001-02	2,564	\$6,356,579	\$2,479	2,207	\$5,959,511	\$2,700
2002-03	2,860	\$7,409,174	\$2,591	2,254	\$5,599,427	\$2,484

## Nebraska State College System Perkins and PLUS loans 1992-93 to 2002-03



Year	Perkins Number	Perkins Dollars	Average Perkins	PLUS Number	PLUS Dollars	Average PLUS
1992-93	760	\$586,307	\$771	413	\$1,242,020	\$3,007
1993-94	784	\$713,971	\$911	235	\$592,043	\$2,519
1994-95	522	\$541,339	\$1,037	216	\$551,783	\$2,555
1995-96	430	\$402,618	\$936	165	\$405,990	\$2,461
1996-97	595	\$618,958	\$1,040	233	\$632,680	\$2,715
1997-98	582	\$593,985	\$1,021	145	\$390,447	\$2,693
1998-99	560	\$581,025	\$1,038	114	\$355,973	\$3,123
1999-00	447	\$477,180	\$1,068	250	\$688,250	\$2,753
2000-01	427	\$483,970	\$1,133	229	\$721,349	\$3,150
2001-02	450	\$528,901	\$1,175	239	\$713,297	\$2,985
2002-03	450	\$631,673	\$1,404	303	\$960,838	\$3,171

## Nebraska State College System Average loans in current and constant dollars 1992-93 to 2002-03

Year	Perkins		Subsidized		Unsubsidized		PLUS	
	Current	Constant	Current	Constant	Current	Constant	Current	Constant
1992-93	\$771	\$985	\$2,157	\$2,755	\$2,059	\$2,629	\$3,007	\$3,840
1993-94	\$911	\$1,134	\$2,460	\$3,062	\$2,117	\$2,635	\$2,519	\$3,136
1994-95	\$1,037	\$1,256	\$2,585	\$3,130	\$2,103	\$2,546	\$2,555	\$3,093
1995-96	\$ 936	\$1,104	\$2,556	\$3,013	\$2,166	\$2,553	\$2,461	\$2,900
1996-97	\$1,040	\$1,192	\$2,616	\$2,998	\$2,167	\$2,484	\$2,715	\$3,112
1997-98	\$1,021	\$1,149	\$2,580	\$2,904	\$2,224	\$2,503	\$2,693	\$3,031
1998-99	\$1,038	\$1,148	\$2,504	\$2,770	\$2,285	\$2,528	\$3,123	\$3,455
1999-00	\$1,068	\$1,148	\$2,371	\$2,550	\$2,445	\$2,629	\$2,753	\$2,961
2000-01	\$1,133	\$1,179	\$2,517	\$2,617	\$2,566	\$2,669	\$3,150	\$3,276
2001-02	\$1,175	\$1,201	\$2,479	\$2,533	\$2,700	\$2,759	\$2,985	\$3,050
2002-03	\$1,404	\$1,404	\$2,591	\$2,591	\$2,484	\$2,484	\$3,171	\$3,171

### Calculating Current Dollars

The Consumer Price Index (CPI), developed and maintained by the United States Bureau of Labor Statistics, is a measure of the average change over time in the prices paid by urban consumers for a market basket of consumer goods and services. More information on the Consumer Price Index is available from the Bureau of Labor Statistics' Web site at [www.bls.gov](http://www.bls.gov).

The Consumer Price Index can be used to adjust average loan volume from past years for inflation so that those prices can be more accurately compared from year to year. The table above displays average loan amounts in actual (or "current") dollars from that tuition year, and also displays average loan amounts that have been converted to 2002-03 dollar amounts (or "constant dollars") taking into account the effect of inflation. In order to calculate 2002-03 constant dollars from current dollars, current dollar amounts are multiplied by the CPI factor associated with each year. Academic year CPI factors for 1992-93 to 2002-03 can be found in the table to the right.

### Academic Year CPI (1982-84 = 100)

Year	CPI	Factor
1992-1993	142.6	1.2770
1993-1994	146.3	1.2447
1994-1995	150.4	1.2108
1995-1996	154.5	1.1786
1996-1997	158.9	1.1460
1997-1998	161.8	1.1255
1998-1999	164.6	1.1063
1999-2000	169.3	1.0756
2000-2001	175.1	1.0400
2001-2002	178.2	1.0219
2002-2003	182.1	1.0000

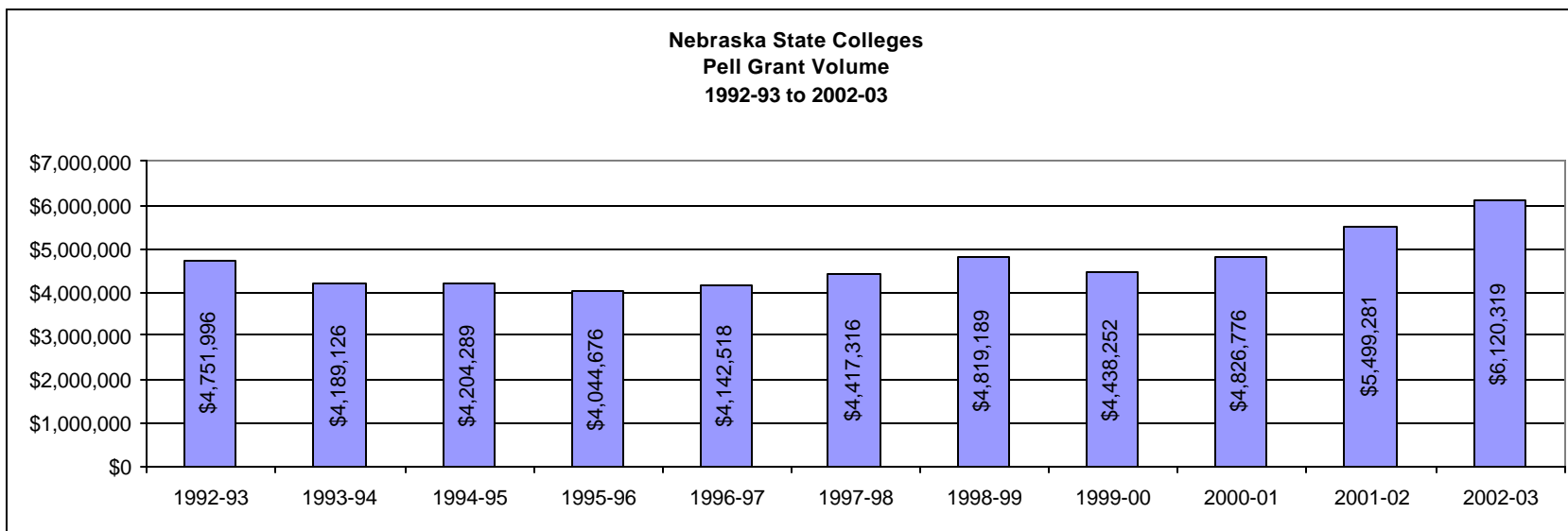
## Nebraska State College System Loan volume in current and constant dollars 1992-93 to 2002-03

<b>Current Dollars</b>	<b>Perkins</b>	<b>Subsidized Stafford</b>	<b>Unsubsidized Stafford</b>	<b>PLUS</b>
1992-93	\$586,307	\$4,527,968	\$304,725	\$1,242,020
1993-94	\$713,971	\$7,768,136	\$774,849	\$592,043
1994-95	\$541,339	\$7,616,077	\$2,635,168	\$551,783
1995-96	\$402,618	\$8,939,116	\$2,768,224	\$405,990
1996-97	\$618,958	\$8,488,333	\$3,569,361	\$632,680
1997-98	\$593,985	\$8,336,158	\$4,058,542	\$390,447
1998-99	\$581,025	\$7,663,630	\$4,244,043	\$355,973
1999-00	\$477,180	\$6,505,364	\$5,116,638	\$688,250
2000-01	\$483,970	\$6,792,131	\$5,307,400	\$721,349
2001-02	\$528,901	\$6,356,579	\$5,959,511	\$713,297
2002-03	\$631,673	\$7,409,174	\$5,599,427	\$960,838

<b>Constant Dollars</b>	<b>Perkins</b>	<b>Subsidized Stafford</b>	<b>Unsubsidized Stafford</b>	<b>PLUS</b>
1992-93	\$748,713	\$5,782,209	\$389,133	\$1,586,058
1993-94	\$888,682	\$9,669,020	\$964,457	\$736,918
1994-95	\$655,438	\$9,221,327	\$3,190,586	\$668,083
1995-96	\$474,542	\$10,536,007	\$3,262,742	\$478,516
1996-97	\$709,328	\$9,727,662	\$4,090,501	\$725,054
1997-98	\$668,508	\$9,382,042	\$4,567,741	\$439,434
1998-99	\$642,799	\$8,478,414	\$4,695,263	\$393,819
1999-00	\$513,257	\$6,997,205	\$5,503,484	\$740,285
2000-01	\$503,318	\$7,063,661	\$5,519,575	\$750,186
2001-02	\$540,476	\$6,495,696	\$6,089,938	\$728,908
2002-03	\$631,673	\$7,409,174	\$5,599,427	\$960,838

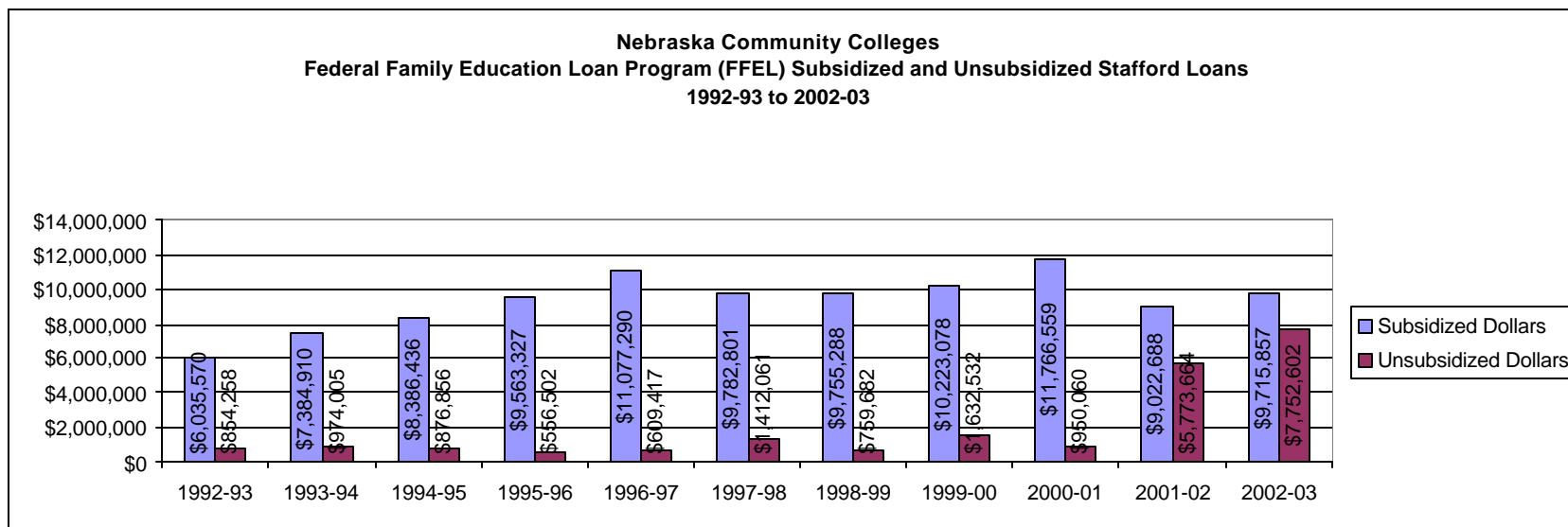
## Nebraska State College System Pell Grant volume 1992-93 to 2002-03



Year	Pell Number	Pell Dollars	Average Pell	Constant Dollar Average Pell
1992-93	3,020	\$4,751,996	\$1,574	\$2,009
1993-94	2,701	\$4,189,126	\$1,551	\$1,930
1994-95	2,839	\$4,204,289	\$1,481	\$1,793
1995-96	3,228	\$4,044,676	\$1,253	\$1,477
1996-97	2,743	\$4,142,518	\$1,510	\$1,731
1997-98	2,728	\$4,417,316	\$1,619	\$1,822
1998-99	2,641	\$4,819,189	\$1,825	\$2,019
1999-00	2,344	\$4,438,252	\$1,893	\$2,037
2000-01	2,343	\$4,826,776	\$2,060	\$2,142
2001-02	2,371	\$5,499,281	\$2,319	\$2,370
2002-03	2,472	\$6,120,319	\$2,476	\$2,476

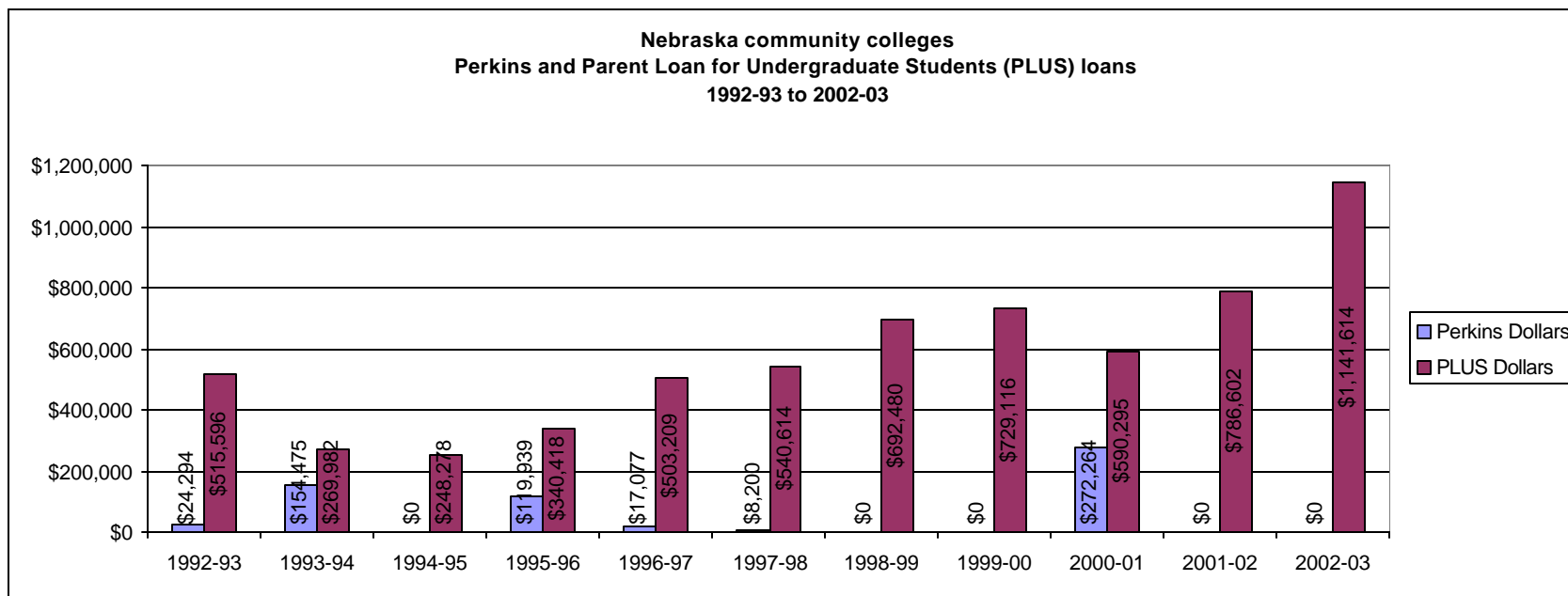
# Appendix D: Nebraska Community College System

## Nebraska community colleges FFEL Subsidized and Unsubsidized Stafford Loans 1992-93 to 2002-03



Year	Subsidized Number	Subsidized Dollars	Average Subsidized	Unsubsidized Number	Unsubsidized Dollars	Average Unsubsidized
1992-93	3,605	\$ 6,035,570	\$1,674	404	\$854,258	\$2,115
1993-94	3,953	\$ 7,384,910	\$1,868	589	\$974,005	\$1,654
1994-95	4,453	\$ 8,386,436	\$1,883	509	\$876,856	\$1,723
1995-96	4,353	\$ 9,563,327	\$2,197	325	\$556,502	\$1,712
1996-97	4,680	\$11,077,290	\$2,367	365	\$609,417	\$1,670
1997-98	4,485	\$ 9,782,801	\$2,181	699	\$1,412,061	\$2,020
1998-99	4,575	\$ 9,755,288	\$2,132	455	\$759,682	\$1,670
1999-00	4,644	\$10,223,078	\$2,201	833	\$1,632,532	\$1,960
2000-01	5,296	\$11,766,559	\$2,222	545	\$950,060	\$1,743
2001-02	4,755	\$ 9,022,688	\$1,898	2,940	\$5,773,664	\$1,964
2002-03	5,299	\$ 9,715,857	\$1,834	3,820	\$7,752,602	\$2,029

## Nebraska community colleges Perkins and PLUS 1992-93 to 2002-03



Year	Perkins Number	Perkins Dollars	Average Perkins	PLUS Number	PLUS Dollars	Average PLUS
1992-93	30	\$24,294	\$810	203	\$515,596	\$2,540
1993-94	54	\$154,475	\$2,861	128	\$269,982	\$2,109
1994-95	0	\$0	\$0	114	\$248,278	\$2,178
1995-96	108	\$119,939	\$1,111	128	\$340,418	\$2,660
1996-97	19	\$7,077	\$899	179	\$503,209	\$2,811
1997-98	9	\$8,200	\$911	203	\$540,614	\$2,663
1998-99	0	\$0	\$0	269	\$692,480	\$2,574
1999-00	0	\$0	\$0	229	\$729,116	\$3,184
2000-01	76	\$272,264	\$3,582	183	\$590,295	\$3,226
2001-02	0	\$0	\$0	221	\$786,602	\$3,559
2002-03	0	\$0	\$0	305	\$1,141,614	\$3,743

## Nebraska community colleges

### Average federal loans in current and constant dollars 1992-93 to 2002-03

Year	Perkins		Subsidized		Unsubsidized		PLUS	
	Current	Constant	Current	Constant	Current	Constant	Current	Constant
1992-93	\$810	\$1,034	\$1,674	\$2,138	\$2,115	\$2,700	\$2,540	\$3,243
1993-94	\$2,861	\$3,561	\$1,868	\$2,325	\$1,654	\$2,058	\$2,109	\$2,625
1994-95	\$0	\$0	\$1,883	\$2,280	\$1,723	\$2,086	\$2,178	\$2,637
1995-96	\$1,111	\$1,309	\$2,197	\$2,589	\$1,712	\$2,018	\$2,660	\$3,135
1996-97	\$899	\$1,030	\$2,367	\$2,713	\$1,670	\$1,913	\$2,811	\$3,222
1997-98	\$911	\$1,025	\$2,181	\$2,455	\$2,020	\$2,274	\$2,663	\$2,997
1998-99	\$0	\$0	\$2,132	\$2,359	\$1,670	\$1,847	\$2,574	\$2,848
1999-00	\$0	\$0	\$2,201	\$2,368	\$1,960	\$2,108	\$3,184	\$3,425
2000-01	\$3,582	\$3,726	\$2,222	\$2,311	\$1,743	\$1,813	\$3,226	\$3,355
2001-02	\$0	\$0	\$1,898	\$1,939	\$1,964	\$2,007	\$3,559	\$3,637
2002-03	\$0	\$0	\$1,834	\$1,834	\$2,029	\$2,029	\$3,743	\$3,743

#### Calculating Current Dollars

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#### Academic Year CPI (1982-84 = 100)

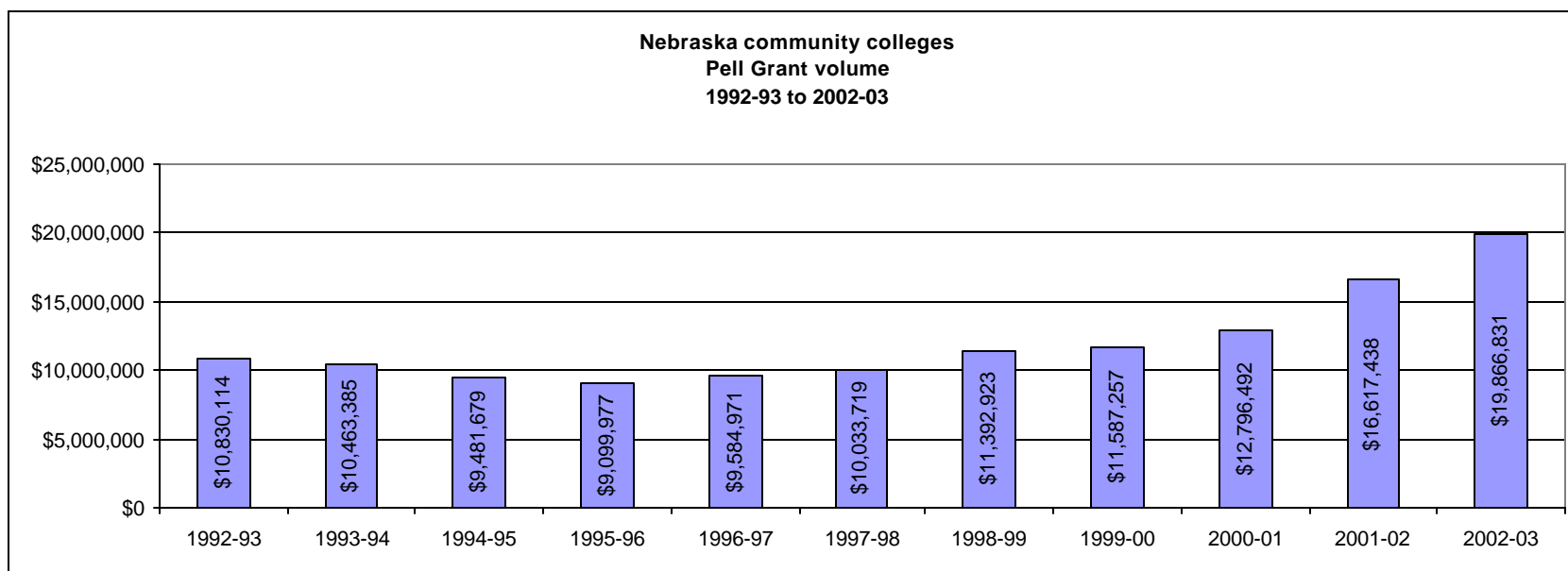
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1993-1994	146.3	1.2447
1994-1995	150.4	1.2108
1995-1996	154.5	1.1786
1996-1997	158.9	1.1460
1997-1998	161.8	1.1255
1998-1999	164.6	1.1063
1999-2000	169.3	1.0756
2000-2001	175.1	1.0400
2001-2002	178.2	1.0219
2002-2003	182.1	1.0000

## Nebraska community colleges Loan volume in current and constant dollars 1992-93 to 2002-03

Current Dollars	Perkins	Subsidized Stafford	Unsubsidized Stafford	PLUS
1992-93	\$24,294	\$6,035,570	\$854,258	\$515,596
1993-94	\$154,475	\$7,384,910	\$974,005	\$269,982
1994-95	\$0	\$8,386,436	\$876,856	\$248,278
1995-96	\$119,939	\$9,563,327	\$556,502	\$340,418
1996-97	\$17,077	\$11,077,290	\$609,417	\$503,209
1997-98	\$8,200	\$9,782,801	\$1,412,061	\$540,614
1998-99	\$0	\$9,755,288	\$759,682	\$692,480
1999-00	\$0	\$10,223,078	\$1,632,532	\$729,116
2000-01	\$272,264	\$11,766,559	\$950,060	\$590,295
2001-02	\$0	\$9,022,688	\$5,773,664	\$786,602
2002-03	\$0	\$9,715,857	\$7,752,602	\$1,141,614

Constant Dollars	Perkins	Subsidized Stafford	Unsubsidized Stafford	PLUS
1992-93	\$31,023	\$7,707,414	\$1,090,886	\$658,415
1993-94	\$192,275	\$9,192,017	\$1,212,347	\$336,047
1994-95	\$0	\$10,154,056	\$1,061,672	\$300,608
1995-96	\$141,365	\$11,271,727	\$655,916	\$401,231
1996-97	\$19,570	\$12,694,616	\$698,394	\$576,679
1997-98	\$9,229	\$11,010,186	\$1,589,223	\$608,441
1998-99	\$0	\$10,792,454	\$840,450	\$766,103
1999-00	\$0	\$10,995,998	\$1,755,960	\$784,241
2000-01	\$283,148	\$12,236,953	\$988,041	\$613,893
2001-02	\$0	\$9,220,154	\$5,900,024	\$803,817
2002-03	\$0	\$9,715,857	\$7,752,602	\$1,141,614

## Nebraska community colleges Pell Grant volume 1992-93 to 2002-03



Year	Pell Number	Pell Dollars	Average Pell	Constant Dollar Average Pell
1992-93	9,753	\$10,830,114	\$1,110	\$1,418
1993-94	9,012	\$10,463,385	\$1,161	\$1,445
1994-95	8,312	\$9,481,679	\$1,141	\$1,381
1995-96	8,006	\$9,099,977	\$1,137	\$1,340
1996-97	8,158	\$9,584,971	\$1,175	\$1,346
1997-98	7,914	\$10,033,719	\$1,268	\$1,427
1998-99	8,275	\$11,392,923	\$1,377	\$1,523
1999-00	8,198	\$11,587,257	\$1,413	\$1,520
2000-01	8,426	\$12,796,492	\$1,519	\$1,579
2001-02	9,768	\$16,617,438	\$1,701	\$1,738
2002-03	11,054	\$19,866,831	\$1,797	\$1,797